

Notice to Electors Within the Whole of the Cowichan Valley Regional District of an Alternative Approval Process Opportunity for Vancouver Island Regional Library Construction Service Establishment Bylaw No. 4028 and Vancouver Island Regional Library (Chemainus) Loan Authorization Bylaw No. 4029

NOTICE IS HEREBY GIVEN that the Board of the Cowichan Valley Regional District (CVRD) proposes to adopt "CVRD Bylaw No. 4028 – Vancouver Island Regional Library Construction Service Establishment Bylaw No. 4028" and "CVRD Bylaw No. 4029 - Vancouver Island Regional Library (Chemainus) Loan Authorization Bylaw No. 4029".

BYLAW SUMMARY

If adopted, Bylaw Nos. 4028 and 4029 will allow the CVRD to establish a Vancouver Island Regional Library Construction Service and to borrow up to a maximum of \$2,230,000 on behalf of the Vancouver Island Regional Library for a period of 20 years for the construction of a new library in Chemainus. Should the maximum amount be borrowed, the cost to property owners within the service area with a residential property assessed at \$100,000 would be \$0 (zero) per annum as set out in the table below. All costs incurred on this project by the CVRD will be recovered from the Vancouver Island Regional Library Board, by agreement. The complete bylaws are available for review at the CVRD office, located at 175 Ingram Street in Duncan, during regular office hours, Monday to Friday 8:00 AM - 4:30 PM, excluding statutory holidays. Copies of the bylaws are also available on the CVRD website at www.cvrd.bc.ca.

Calculation Table			
Net Taxable Value (Land & Improvements)	Maximum Annual Cost Per Residential Property Owner	Number of Electors in the Service Area	10% of the Electors
\$100,000	\$0.00	60,388	6,038

ALTERNATIVE APPROVAL PROCESS AND ELIGIBILITY

The CVRD may adopt these bylaws unless at least 10% of electors within the regional district indicate that a referendum must be held by submitting a signed *Elector Response Form* to the CVRD office **no later** than 4:30 PM, Monday, January 23, 2017. The *Elector Response Form* must be in the form established by the CVRD, and only those persons who qualify as electors of the Cowichan Valley Regional District comprised of Electoral Areas: A - Mill Bay/Malahat; B - Shawnigan Lake; C - Cobble Hill; D - Cowichan Bay; E - Cowichan Station/Sahtlam/Glenora; F - Cowichan Lake South/Skutz Falls; G - Saltair/Gulf Islands; H - North Oyster/Diamond; I - Youbou/Meade Creek; and the City of Duncan; Municipality of North Cowichan; Town of Ladysmith; and Town of Lake Cowichan are entitled to sign. Electors may qualify as either resident electors or as non-resident property electors, as follows:

Resident Elector – You are entitled to submit an *Elector Response Form* as a resident elector if you are age 18 or older on the day of submission, are a Canadian citizen, have lived in BC for at least six months, and have been a resident of the CVRD for the past 30 days or more.

Non-Resident Property Elector – You are entitled to submit an *Elector Response Form* as a non-resident property elector if you are age 18 or older on the day of submission, are a Canadian citizen, have lived in BC for at least six months, have owned and held registered title to a property in the CVRD for the past 30 days or more, and do not qualify as a resident elector. NOTE: Only one non-resident property elector may submit a response form per property, regardless of how many owners there may be.

If less than 10% (6,038) of the area electors submit an *Elector Response Form*, the bylaws will be deemed to have the approval of the electors and the CVRD Board may adopt the bylaws. For the purpose of conducting the alternative approval opportunity, the number of area electors is calculated at 60,388.

Elector Response Forms are available from the CVRD, 175 Ingram Street, Duncan, BC V9L 1N8, Phone 250.746.2500 / 1.800.665.3955, e-mail jbarry@cvrd.bc.ca **OR** on the CVRD website at <u>www.cvrd.bc.ca</u>