586 - Mill Springs Street Lighting

The role of the Mill Springs Ornamental Street Lighting function is to maintain this street lighting system for Mill Springs Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 75 -24 Watt LED fixtures on ornamental poles.

586 - MILL SPRINGS STREET LIGHTING TOTAL REQUISITION 7,000

STATUTORY LIMITATION: GREATER OF \$30,000 OR

0.29100 /1000 OF NET TAXABLE VALUE

92,768

Bylaw 3712 - July 31, 2013

BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS PRIOR SHARE YEAR ADJ	TOTAL
MILL SPRINGS STREET LIGHTING	318,792,001	31,879,200	7,000	7,000
TOTAL	318,792,001	31,879,200	7,000	7,000

RESIDENTIAL TAX RATE: 0.0220 COST PER \$100,000 HOUSEHOLD (PER \$1000 OF NET TAXABLE VALUE) 2.20

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Mill Springs Street Lighting

Function: 586

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$8,000	\$7,000	\$7,000	\$8,000	\$8,000	\$9,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$8,000	\$7,000	\$7,000	\$8,000	\$8,000	\$9,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	8,000	7,000	7,000	8,000	8,000	9,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)			`			`
TOTAL SOURCE OF FUNDS	\$8,000	\$7,000	\$7,000	\$8,000	\$8,000	\$9,000

Cowichan Valley Regional District Budget Report by Cost Center

Account Code : ??-?-????

冷 CVRD **GL5260 Date:** Dec 21, 2022

Page: Time: 3:39 pm

1

Function Type : Selective

GENERAL REVENUE FUND
586 - MILL SPRINGS STREET LIGHTING

To: ??-?-????-????

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL	
OPERATING REV	,					
	ON - SPECIFIED AREA					
01-1-7572-0000	REQUISITION - SPECIFIED ARE	-12,000	-8,000	-8,000	-7,000	
	Total REQUISITION - SPECIFIED	-12,000	-8,000	-8,000	-7,000	
	Total OPERATING REV	-12,000	-8,000	-8,000	-7,000	
OPERATING EXP	<u> </u>					
3250 STREET LIG	GHTING EXPENDITURES					
01-2-3250-1301	WAGES	226	2,000	2,000	2,000	
01-2-3250-1400	BENEFITS	31	62	600	600	
01-2-3250-4100	ALLOC - GENERAL GOVERNME	762	257	142	285	
01-2-3250-4575	ALLOC - ENGINEERING	226	226	415	415	
01-2-3250-4587	ALLOC - ADMINISTRATION	31	31	57	57	
01-2-3250-5530	ELECTRICITY	2,326	2,547	2,553	2,750	
01-2-3250-5638	CONTRACT ELECTRICAL REP#	0	830	2,233	893	
	Total STREET LIGHTING EXPEN	3,602	5,953	8,000	7,000	
	Total OPERATING EXP	3,602	5,953	8,000	7,000	
	Surplus/Deficit	-8,398	-2,047	0	0	

Cowichan Valley Regional District
Budget Report by Cost Center

Account Code : ??-?-????



To: ??-?-????

GL5260 Date: Dec 21, 2022

Page:

Time: 3:39 pm

2

Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL	
Summary Total Revenues	-12,000	-8,000	-8,000	-7,000	
Summary Total Expenses	3,602	5,953	8,000	7,000	
Summary Surplus/Deficit	-8,398	-2,047	0	0	

2023 Year over Year Comparative Analysis

Function: 586 - Mill Springs St. Lighting

2) The Capital Reserve balance at December 31, 2021 is \$0 with \$ committed in 2022 - uncommitted balance is \$0.

Requ	isition Change	2022 <u>Requisition</u> \$8,000	Proposed 2023 <u>Requisition</u> \$7,000			Requisition \$ Increase (Decrease) (1,000)	Requisition % Increase (Decrease) (12.50%)
A)	Core Budget			2022 <u>\$ Budget</u>	2023 <u>\$ Budget</u>	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)
Explar	nation of increase/decrease:	Decrease in electrical repairs Other minor changes to budget	Subtotal	2,233 5,767 8,000	893 6,107 7,000	(1,340) 340 0 (1,000)	(16.75%) 4.25% 0.00% (12.50%)
В)	Prior Year One-time	items				<u> </u>	
			Subtotal	0	0	0 0	0.00% 0.00%
	Max	c Draft 2023 Budget				(1,000)	(12.50%)
C)	Other items to maint	ain service level					
			Subtotal	0	0	0 0	0.00% 0.00%
	Tota	l Draft 2023 Budget				(1,000)	(12.50%)
D)	Supplemental Items						
1)		Capital Debt Reserves		- - -		0 0 0	0.00% 0.00% 0.00%
2)		Operating Operating Reserves	Subtotal	- - - -		0 0 0	0.00% 0.00% 0.00% 0.00%
	Max 2023	Requisition change if Supple	emental & Other	Items are Ap	proved	(1,000)	-12.50%
Notes:	_	December 31, 2021 is \$27,926 with \$0 committed in					