

## 586 – Mill Springs Street Lighting

The role of the Mill Springs Ornamental Street Lighting function is to maintain this street lighting system for Mill Springs Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 75 -24 Watt LED fixtures on ornamental poles.

586 - MILL SPRINGS STREET LIGHTING		TOTAL REQUISITION		7,000	
STATUTORY LIMITATION:		GREATER OF \$30,000 OR 0.29100 /1000 OF NET TAXABLE VALUE Bylaw 3712 - July 31, 2013		92,768	
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
MILL SPRINGS STREET LIGHTING	318,792,001	31,879,200	7,000		7,000
TOTAL	318,792,001	31,879,200	7,000		7,000
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0220	COST PER \$100,000 HOUSEHOLD 2.20		

**COWICHAN VALLEY REGIONAL DISTRICT**

**2023-2027 FINANCIAL EXPENDITURE PROGRAM**

Service: Mill Springs Street Lighting

Function: 586

<b>TOTAL EXPENDITURE</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Operational Costs	\$8,000	\$7,000	\$7,000	\$8,000	\$8,000	\$9,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$8,000</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$9,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	8,000	7,000	7,000	8,000	8,000	9,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$8,000</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$9,000</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
586 - MILL SPRINGS STREET LIGHTING				
	2020	2021	2022	2023
	ACTUAL	ACTUAL	AMENDED BUDG	PROVISIONAL
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-12,000	-8,000	-8,000	-7,000
Total REQUISITION - SPECIFIED	-12,000	-8,000	-8,000	-7,000
Total OPERATING REV	-12,000	-8,000	-8,000	-7,000
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	226	2,000	2,000	2,000
01-2-3250-1400 BENEFITS	31	62	600	600
01-2-3250-4100 ALLOC - GENERAL GOVERNME	762	257	142	285
01-2-3250-4575 ALLOC - ENGINEERING	226	226	415	415
01-2-3250-4587 ALLOC - ADMINISTRATION	31	31	57	57
01-2-3250-5530 ELECTRICITY	2,326	2,547	2,553	2,750
01-2-3250-5638 CONTRACT ELECTRICAL REPA	0	830	2,233	893
Total STREET LIGHTING EXPEN	3,602	5,953	8,000	7,000
Total OPERATING EXP	3,602	5,953	8,000	7,000
Surplus/Deficit	-8,398	-2,047	0	0

Cowichan Valley Regional District  
Budget Report by Cost Center



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Date : Dec 21, 2022 Time : 3:39 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-12,000	-8,000	-8,000	-7,000
Summary Total Expenses	3,602	5,953	8,000	7,000
Summary Surplus/Deficit	-8,398	-2,047	0	0

**Function:** 586 - Mill Springs St. Lighting

**Notes:**