617 – Shellwood Water

The role of the Shellwood Water System function is to operate and maintain a water system. Revenue sources include parcel tax and user fees.

SHELLWOOD WATER (617)	**PARCEL TAX REQUISITION**		**$ 24,500**
PARTICIPATING AREA	**Specified Area of Electoral Area "H"**		
STATUTORY LIMITATION	**Max Requisition Parcel Tax**	**$ 30,625**	
BYLAW # MOST RECENT AMENDMENT DATE	**Management Bylaw 4231 Adopted January 27, 2021 Amended 2022**		
TOTAL NUMBER OF PARCELS		**30**	
TOTAL NUMBER OF USERS		**28**	
ANNUAL COST PER PROPERTY	**Parcel tax**	**$ 831**	
	User fee	**$ 900**	

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Shellwood Water

Function: 617

TOTAL EXPENDITURE	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**
Operational Costs	$43,284	$43,284	$45,284	$45,784	$45,784	$45,784
Long Term Debt	5,216	5,216	5,216	5,216	5,216	5,216
Short Term Debt						
Capital	24,514	22,243				
Transfer to Capital Reserve						
Transfer to Feasibility Studies						
TOTAL APPLICATION OF FUNDS	$73,014	$70,743	$50,500	$51,000	$51,000	$51,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	24,500	24,500	24,500	25,000	25,000	25,000
User Fee	24,000	24,000	26,000	26,000	26,000	26,000
Transfer from Gas Tax Reserve	24,514	22,243				
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$73,014	$70,743	$50,500	$51,000	$51,000	$51,000

2023 Debt Long Term with Principal & Interest

Borrowed	Amount	Maturity	P & I
Upgrades	$65,312	2036	$5,216
Total			**$5,216**

CVRD

Account Code : ??-?-????-???? To : ??-?-????-???? Function Type : Selective

GENERAL WATER FUND
617 - SHELLWOOD WATER

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
OPERATING REV					
4411 USER CHARGES					
02-1-4411-0000	USER CHARGES	-25,317	-25,007	-25,200	-25,200
02-1-4411-1000	DISCOUNTS	2,262	2,276	1,200	1,200
	Total USER CHARGES	-23,055	-22,731	-24,000	-24,000
4810 CONNECTION CHARGES					
02-1-4810-0000	CONNECTION CHARGES	-1,800	0	0	0
	Total CONNECTION CHARGES	-1,800	0	0	0
7574 REQUISITION - PARCEL TAX					
02-1-7574-0000	REQUISITION - PARCEL TAX	-24,500	-24,500	-24,500	-24,500
	Total REQUISITION - PARCEL TA	-24,500	-24,500	-24,500	-24,500
9110 SURPLUS/DEFICIT					
02-1-9110-0000	SURPLUS/DEFICIT	0	8,657	0	0
	Total SURPLUS/DEFICIT	0	8,657	0	0
9120 TRANSFER FROM OPERATING RESERVE					
02-1-9120-0000	TRANSFER FROM OPERATING	0	-6,562	0	0
	Total TRANSFER FROM OPERAT	0	-6,562	0	0
	Total OPERATING REV	-49,355	-45,136	-48,500	-48,500
OPERATING EXP					
4110 OPERATING EXPENDITURES					
02-2-4110-1301	WAGES	19,367	19,362	20,464	21,731
02-2-4110-1400	BENEFITS	5,402	5,422	6,339	6,732
02-2-4110-2121	POSTAGE	75	66	70	70
02-2-4110-2131	TELEPHONE	765	1,043	800	800
02-2-4110-2370	INSURANCE - PROPERTY	1,078	1,118	1,100	1,174
02-2-4110-2400	ALARM MAINTENANCE	0	0	250	0
02-2-4110-2480	MINOR CAPITAL	1,696	0	0	0
02-2-4110-4100	ALLOC - GENERAL GOVERNMI	1,835	1,739	2,548	1,909
02-2-4110-4575	ALLOC - ENGINEERING	1,709	1,846	1,841	2,474
02-2-4110-4587	ALLOC - ADMINISTRATION	562	628	708	374
02-2-4110-4588	ALLOC - RETRO ADJUSTMENT	857	857	857	857
02-2-4110-5110	SUNDRY EXPENSES	14	35	0	0
02-2-4110-7550	LICENCES & FEES	150	150	150	150
02-2-4110-9910	CONTINGENCY	0	0	157	678
	Total OPERATING EXPENDITUR	33,510	32,266	35,284	36,949

CVRD

Account Code : ??-?-????-???? To : ??-?-????-???? Function Type : Selective

GENERAL WATER FUND
617 - SHELLWOOD WATER

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
4135 SOURCE OF SUPPLY & TREATMENT					
02-2-4135-2450	R & M - MACHINERY & EQUIPM	2,134	-114	1,000	400
02-2-4135-2650	CHLORINATION	842	178	1,000	500
02-2-4135-2655	WATER ANALYSIS	265	440	1,000	500
02-2-4135-5530	ELECTRICITY	2,751	3,858	2,500	3,935
	Total SOURCE OF SUPPLY & TR	5,992	4,362	5,500	5,335
4140 TRANSMISSION & DISTRIBUTION					
02-2-4140-2450	R & M - MACHINERY & EQUIPM	7,299	505	1,500	500
02-2-4140-5923	SUPPLIES	5,996	2,787	1,000	500
	Total TRANSMISSION & DISTRIE	13,295	3,292	2,500	1,000
8123 INTEREST/MFA OWN DEBENTURES					
02-2-8123-8232	INTEREST (CVRD)	2,210	2,210	2,210	2,210
	Total INTEREST/MFA OWN DEBE	2,210	2,210	2,210	2,210
8133 PRINCIPAL (CVRD)					
02-2-8133-8332	PRINCIPAL (CVRD)	3,006	3,006	3,006	3,006
	Total PRINCIPAL (CVRD)	3,006	3,006	3,006	3,006
	Total OPERATING EXP	58,013	45,136	48,500	48,500
CAPITAL REV					
9009 TRANSFER FROM GAS TAX RESERVES					
02-7-9009-0000	TSF FROM GAS TAX RESERVE	0	-45,486	-24,514	-22,243
	Total TRANSFER FROM GAS TA	0	-45,486	-24,514	-22,243
	Total CAPITAL REV	0	-45,486	-24,514	-22,243
CAPITAL EXP					
8221 TRANSFER/GENERAL CAPITAL FUND					
02-8-8221-6111	ENGINEERING STRUCTURES	0	45,486	24,514	22,243
	Total TRANSFER/GENERAL CAF	0	45,486	24,514	22,243
	Total CAPITAL EXP	0	45,486	24,514	22,243
	Surplus/Deficit	**8,657**	**0**	**0**	**0**

Budget Report by Cost Center

CVRD

Account Code : ??-?-????-???? **To :** ??-?-????-????

Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-49,355	-45,136	-48,500	-48,500
Summary Total Expenses	58,013	45,136	48,500	48,500
Summary Surplus/Deficit	8,657	0	0	0

2023 Year over Year Comparative Analysis

Function: **617 - Shellwood Water**

Requisition Change		2022 Requisition	Proposed 2023 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
		$24,500	$24,500			0	0.00%
A) Core Budget				**2022 $ Budget**	**2023 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease:	minor adjustments between allocations and expenses					0	0.00%
	no net change in budget					0	0.00%
						0	0.00%
			Subtotal	**0**	**0**	**0**	**0.00%**
B) Prior Year One-time items							
						0	0.00%
			Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2023 Budget						**-**	**0.00%**
C) Other items to maintain service level							
						0	0.00%
			Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2023 Budget						**-**	**0.00%**
D) Supplemental Items							
1)		Capital		-		0	0.00%
		Debt		-		0	0.00%
		Reserves		-		0	0.00%
		Operating		-		0	0.00%
2)		Operating		-		0	0.00%
		Reserves		-		0	0.00%
			Subtotal	**-**	**-**	**0**	**0.00%**
Max 2023 Requisition change if Supplemental & Other Items are Approved						**-**	**0.00%**

Notes:
1) The Operating Reserve balance at December 31, 2021 is $2,916 with $0 committed in 2022 - uncommitted balance is $2,916
2) The Capital Reserve balance at December 31, 2021 is $0 with $0 committed in 2022 - uncommitted balance is $0