427 – Cowichan Community Centre – Library

The role of the Cowichan Community Centre – Library function is to provide for library maintenance within the Cowichan Community Centre. Main expenditure categories include debt servicing for library construction, allocation from General Government, and wages and supplies to maintain the facility.

427 - DEPARTMENT: CCC - LIBRARY

REQUISITION AMOUNT:	**27,950**	
PARTICIPATING AREAS:	**FIGURES USED FOR APPORTIONMENT**	**MEMBERS SHARE**
CITY OF DUNCAN	**173,541,678**	**3,426**
DISTRICT OF NORTH COWICHAN-S.E.	**885,270,887**	**17,476**
ELECTORAL AREA D	**162,332,221**	**3,205**
ELECTORAL AREA E	**194,669,123**	**3,843**
TOTAL	**1,415,813,909**	**27,950**
RESIDENTIAL TAX RATE:	**0.0020**	**COST PER $100,000 HOUSEHOLD**
(PER $1000 OF NET TAXABLE VALUE)		**0.20**

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: CCC - Library

Function: 427

TOTAL EXPENDITURE	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**
Operational Costs	$127,682	$128,990	$134,155	$136,868	$136,868	$136,868
Long Term Debt	146,856	146,856	111,231			
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$274,538	$275,846	$245,386	$136,868	$136,868	$136,868
SOURCES OF FUNDS						
Requisition/Parcel Tax	27,136	27,950				
User Fee	247,402	247,896	246,927	136,868	136,868	136,868
Transfer from Capital Reserve						
Other			(1,541)			
Debt Proceeds						
Transfer from Operating Reserve						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$274,538	$275,846	$245,386	$136,868	$136,868	$136,868

2023 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Library & Renos	$373,010	2024	$146,856
Total			**$146,856**

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
427 - CCC - LIBRARY

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
OPERATING REV					
4433 RECOVERY OF COSTS					
01-1-4433-0000	GENERAL	-4,159	-503	0	0
	Total RECOVERY OF COSTS	-4,159	-503	0	0
5331 RENTAL INCOME					
01-1-5331-3270	BUILDING	-246,211	-243,789	-247,402	-247,896
	Total RENTAL INCOME	-246,211	-243,789	-247,402	-247,896
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-26,346	-26,346	-27,136	-27,950
	Total REQUISITION	-26,346	-26,346	-27,136	-27,950
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	11,865	0	0	0
	Total SURPLUS/DEFICIT - CURR	11,865	0	0	0
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	-7,736	0	0	0
	Total TRANSFER FROM OPERAT	-7,736	0	0	0
	Total OPERATING REV	-272,587	-270,638	-274,538	-275,846
OPERATING EXP					
7110 ADMIN EXPEND - I.S.C					
01-2-7110-4100	ALLOC - GENERAL GOVERNME	5,843	6,104	5,460	5,626
01-2-7110-9910	CONTINGENCY	0	0	4,381	2,066
	Total ADMIN EXPEND - I.S.C	5,843	6,104	9,841	7,692
7145 OPERATING & MAINTENANCE EXPEND					
01-2-7145-1101	SALARIES/FULL TIME REGULA	3,034	2,961	3,200	3,296
01-2-7145-1203	WAGES	63,123	69,518	63,999	65,879
01-2-7145-1400	BENEFITS	19,353	21,464	20,832	21,445
01-2-7145-2110	CONFERENCES & SEMINARS	0	0	60	60
01-2-7145-2340	TRAINING & DEVELOPMENT	0	0	150	150
01-2-7145-2379	SECURITY	3,080	5,187	5,100	5,200
01-2-7145-2410	R & M - BUILDINGS - GENERAL	8,587	4,898	10,000	9,200
01-2-7145-2412	REPAIRS & MAINT. - OTHER	0	0	0	2,400
01-2-7145-2414	R & M - BUILDINGS - GROUNDS	1,453	645	1,600	560
01-2-7145-2450	R & M - MACHINERY & EQUIPM	2,090	2,376	4,240	3,600
01-2-7145-2530	PURCHASED MTCE. - EQUIPM	752	948	752	800
01-2-7145-2620	RENTALS/MACHINERY & EQUII	0	4	160	160

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
427 - CCC - LIBRARY

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
01-2-7145-2743	ELEVATOR MAINTENANCE	0	0	0	800
01-2-7145-5410	UNIFORMS	0	0	180	180
01-2-7145-5510	WATER	503	355	608	608
01-2-7145-5550	GARBAGE DISPOSAL	3,806	1,594	2,760	2,520
01-2-7145-5924	SUPPLIES - JANITORIAL	3,414	2,572	4,200	4,440
	Total OPERATING & MAINTENAN	109,197	112,523	117,841	121,298
8123 INTEREST/MFA OWN DEBENTURES					
01-2-8123-8232	INTEREST (CVRD)	71,250	71,250	71,250	71,250
	Total INTEREST/MFA OWN DEBE	71,250	71,250	71,250	71,250
8133 PRINCIPAL/MFA OWN DEBENTURES					
01-2-8133-8332	PRINCIPAL (CVRD)	75,606	75,606	75,606	75,606
	Total PRINCIPAL/MFA OWN DEB	75,606	75,606	75,606	75,606
	Total OPERATING EXP	261,896	265,484	274,538	275,846
	Surplus/Deficit	**-10,691**	**-5,155**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	**-272,587**	**-270,638**	**-274,538**	**-275,846**
Summary Total Expenses	**261,896**	**265,484**	**274,538**	**275,846**
Summary Surplus/Deficit	**-10,691**	**-5,155**	**0**	**0**

2023 Year over Year Comparative Analysis

Function: **427 - ISC Library**

Requisition Change	2022 Requisition	Proposed 2023 Requisition	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$27,136	$27,950	814	3.00%

		2022 $ Budget	2023 $ Budget	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
A)	**Core Budget**				
Explanation of increase/decrease:				0	0.00%
	Increase in Rental Income	-247,402	-247,896	(494)	(1.82%)
	Decrease in Administration - Contingency	4,381	2,066	(2,315)	(8.53%)
	Increase in Administration - Allocations	5,460	5,626	166	0.61%
	Increase in O & M Building Expenses	29,810	30,678	868	3.20%
	Increase in O & M Wages & Benefits Expenses	88,031	90,620	2,589	9.54%
				0	0.00%
	Subtotal	**-119,720**	**-118,906**	**814**	**3.00%**
B)	**Prior Year One-time items**				
			0	0	0.00%
	Subtotal	**0**	**0**	**0**	**0.00%**
	Draft 2023 Budget			**814**	**3.00%**
C)	**Other items to maintain service level**				
				0	0.00%
	Subtotal	**0**	**0**	**0**	**0.00%**
	Total Draft 2023 Budget			**814**	**3.00%**
D)	**Supplemental Items**				
1)	Capital	-		0	n/a
	Debt	-		0	n/a
	Operating	-		0	0.00%
	Subtotal	**-**	**-**	**0**	**0.00%**
	Max 2023 Requisition change if Supplemental items are Approved			**814**	**3.00%**

Notes:

1) The Operating Reserve balance at December 31, 2021 is $15,846 with $0 committed in 2022 - uncommitted balance is $15,846. Min = $19,000

2) The Capital Reserve balance at December 31, 2021 is $0 with $0 committed in 2022 - uncommitted balance is $0