456 - Saltair Recreation

This function provides for the acquisition, operation and maintenance of community recreation facilities within Electoral Area G. The function is funded primarily through requisition.

456 - RECREATION - SALTAIR TOTAL REQUISITION 36,790

STATUTORY LIMITATION: GREATER OF \$28,300 OR

0.12500 /1000 OF NET TAXABLE VALUE

120,557

Bylaw 2580 - January 12, 2005

BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS PRIOR SHARE YEAR ADJ	TOTAL
SALTAIR RECREATION	964,453,506	108,025,018	36,790	36,790
TOTAL	964,453,506	108,025,018	36,790	36,790

RESIDENTIAL TAX RATE: 0.0341 COST PER \$100,000 HOUSEHOLD (PER \$1000 OF NET TAXABLE VALUE) 3.41

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Recreation - Saltair

Function: 456

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$6,434	\$6,934	\$10,500	\$10,500	\$10,500	\$10,500
Long Term Debt						
Short Term Debt	21,356	21,356				
Capital						
Transfer to Capital Reserve		\$8,500	\$35,290	\$35,290	\$35,290	\$35,290
TOTAL APPLICATION OF FUNDS	\$27,790	\$36,790	\$45,790	\$45,790	\$45,790	\$45,790
SOURCES OF FUNDS						
Requisition/Parcel Tax	27,790	36,790	45,790	45,790	45,790	45,790
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Transfer from Gas Tax Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$27,790	\$36,790	\$45,790	\$45,790	\$45,790	\$45,790

2023 Debt Short Term with Principal & Interest

Borrowed Saltair Centre	Outstanding	Maturity	P & I
	\$21.046	2023	\$21.356
Total	Ψ21,040	2020	\$21,356

Cowichan Valley Regional District Budget Report by Cost Center

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CVRD

Function Type : Selective

GENERAL REVENUE FUND 456 - RECREATION - SALTAIR

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL	
OPERATING REV	_					
	N - SPECIFIED AREA					
01-1-7572-0000	REQUISITION - SPECIFIED ARE	-36,790	-36,790	-27,790	-36,790	
	Total REQUISITION - SPECIFIED	-36,790	-36,790	-27,790	-36,790	
	Total OPERATING REV	-36,790	-36,790	-27,790	-36,790	
OPERATING EXP	_					
1120 GENERAL EX						
01-2-1120-2370	INSURANCE - PROPERTY	5,312	5,508	5,200	5,460	
01-2-1120-4100	ALLOC - GENERAL GOVERNME	328	278	268	275	
01-2-1120-9910	CONTINGENCY	0	0	966	1,199	
	Total GENERAL EXPENDITURES	5,640	5,786	6,434	6,934	
7121 GENERAL RI	ECREATION EXPEND					
01-2-7121-1400	BENEFITS	50	0	0	0	
	Total GENERAL RECREATION EX	50	0	0	0	
3115 SHORT TERI	M DEBT					
01-2-8115-8215	INTEREST	1,529	652	310	310	
01-2-8115-8216	PRINCIPAL	27,558	28,393	21,046	21,046	
	Total SHORT TERM DEBT	29,087	29,045	21,356	21,356	
8241 TRANSFER	TO CAPITAL RESERVE					
01-2-8241-0000	TSF TO CAPITAL RESERVE	0	0	0	8,500	
	Total TRANSFER TO CAPITAL RE	0	0	0	8,500	
	Total OPERATING EXP	34,777	34,831	27,790	36,790	
	Surplus/Deficit	-2,013	-1,959	0	0	

Cowichan Valley Regional District
Budget Report by Cost Center

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Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL	
Summary Total Revenues	-36,790	-36,790	-27,790	-36,790	
Summary Total Expenses	34,777	34,831	27,790	36,790	
Summary Surplus/Deficit	-2,013	-1,959	0	0	

2023 Year over Year Comparative Analysis

Function: 456 - Recreation Saltair

Requ	isition Change	2022 <u>Requisition</u> \$27,790	Proposed 2023 <u>Requisition</u> \$36,790			Requisition \$ Increase (Decrease) 9,000	Requisition % Increase (Decrease) 32.39%
A)	Core Budget			2022 <u>\$ Budget</u>	2023 <u>\$ Budget</u>	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)
Explan	nation of increase/decrease:	Increase Insurance - Property Increase Allocation General Government Increase Contingency Increase Transfer to Capital Reserves	Subtotal	5,200 268 966 0	5,460 275 1,199 8,500 15,434	260 7 233 8,500 0 9,000	0.94% 0.03% 0.84% 30.59% 0.00% 32.39%
В)	Prior Year One-time	items	Subtotal	0	0	0	0.00% 0.00%
C)	Max Other items to maint	x Draft 2023 Budget				9,000	32.39%
C)	Other items to maint	ani service lever	Subtotal	0	0	0 0	0.00% 0.00%
	Tota	al Draft 2023 Budget				9,000	32.39%
D)	Supplemental Items						
			Subtotal	<u> </u>		0 0	0.00% 0.00%
	Max 2023	Requisition change if Supplem	ental & Other	Items are Ap	proved	9,000	32.39%
	Operating Reserve balance at D	December 31, 2021 is \$14,814 with \$0 committed in 20 cember 31, 2021 is \$0 with \$0 committed in 2022 - unc		e is \$14,814.			