

456 – Saltair Recreation

This function provides for the acquisition, operation and maintenance of community recreation facilities within Electoral Area G. The function is funded primarily through requisition.

456 - RECREATION - SALTAIR	TOTAL REQUISITION		36,790		
STATUTORY LIMITATION:	GREATER OF \$28,300 OR 0.12500 /1000 OF NET TAXABLE VALUE Bylaw 2580 - January 12, 2005			120,557	
BASIS OF APPORTIONMENT:	ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
SALTAIR RECREATION	964,453,506	108,025,018	36,790		36,790
TOTAL	964,453,506	108,025,018	36,790		36,790
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0341	COST PER \$100,000 HOUSEHOLD 3.41		

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Recreation - Saltair

Function: 456

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$6,434	\$6,934	\$10,500	\$10,500	\$10,500	\$10,500
Long Term Debt						
Short Term Debt	21,356	21,356				
Capital						
Transfer to Capital Reserve		\$8,500	\$35,290	\$35,290	\$35,290	\$35,290
TOTAL APPLICATION OF FUNDS	\$27,790	\$36,790	\$45,790	\$45,790	\$45,790	\$45,790
SOURCES OF FUNDS						
Requisition/Parcel Tax	27,790	36,790	45,790	45,790	45,790	45,790
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Transfer from Gas Tax Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$27,790	\$36,790	\$45,790	\$45,790	\$45,790	\$45,790

2023 Debt Short Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Saltair Centre	\$21,046	2023	\$21,356
Total			<u>\$21,356</u>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
456 - RECREATION - SALTAIR				
	2020	2021	2022	2023
	ACTUAL	ACTUAL	AMENDED BUDG	PROVISIONAL
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-36,790	-36,790	-27,790	-36,790
Total REQUISITION - SPECIFIED	-36,790	-36,790	-27,790	-36,790
Total OPERATING REV	-36,790	-36,790	-27,790	-36,790
OPERATING EXP				
1120 GENERAL EXPENDITURES				
01-2-1120-2370 INSURANCE - PROPERTY	5,312	5,508	5,200	5,460
01-2-1120-4100 ALLOC - GENERAL GOVERNME	328	278	268	275
01-2-1120-9910 CONTINGENCY	0	0	966	1,199
Total GENERAL EXPENDITURES	5,640	5,786	6,434	6,934
7121 GENERAL RECREATION EXPEND				
01-2-7121-1400 BENEFITS	50	0	0	0
Total GENERAL RECREATION E	50	0	0	0
8115 SHORT TERM DEBT				
01-2-8115-8215 INTEREST	1,529	652	310	310
01-2-8115-8216 PRINCIPAL	27,558	28,393	21,046	21,046
Total SHORT TERM DEBT	29,087	29,045	21,356	21,356
8241 TRANSFER TO CAPITAL RESERVE				
01-2-8241-0000 TSF TO CAPITAL RESERVE	0	0	0	8,500
Total TRANSFER TO CAPITAL R	0	0	0	8,500
Total OPERATING EXP	34,777	34,831	27,790	36,790
Surplus/Deficit	-2,013	-1,959	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



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Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-36,790	-36,790	-27,790	-36,790
Summary Total Expenses	34,777	34,831	27,790	36,790
Summary Surplus/Deficit	-2,013	-1,959	0	0

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Notes: