

490 – Thetis Island Wharf

This function provides for the operation, repairs, maintenance and upgrades of the Thetis Island Wharf. The function is funded primarily through requisition.

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Thetis Island Wharf

Function: 490

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$18,750	\$18,750	\$18,750	\$18,750	\$18,750	\$18,750
Long Term Debt						
Short Term Debt						
Capital	161,800	247,765				
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$180,550	\$266,515	\$18,750	\$18,750	\$18,750	\$18,750
SOURCES OF FUNDS						
Requisition/Parcel Tax	18,750	18,750	18,750	18,750	18,750	18,750
User Fee						
Transfer from Operating Reserve	70,000	70,000				
Transfer from Gas Tax Reserve	91,800	177,765				
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$180,550	\$266,515	\$18,750	\$18,750	\$18,750	\$18,750



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND 490 - THETIS ISLAND WHARF				
	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV				
7574 REQUISITION - PARCEL TAX				
01-1-7574-0000 REQUISITION - PARCEL TAX	-18,750	-18,750	-18,750	-18,750
Total REQUISITION - PARCEL TA	-18,750	-18,750	-18,750	-18,750
Total OPERATING REV	-18,750	-18,750	-18,750	-18,750
OPERATING EXP				
7167 THETIS ISLAND WHARF EXPENDITURES				
01-2-7167-2338 CONTRACT FOR SERVICES	0	0	10,000	10,000
01-2-7167-2370 INSURANCE - PROPERTY	1,733	1,831	2,100	2,205
01-2-7167-2412 REPAIRS & MAINT. - OTHER	2,510	0	6,000	6,000
01-2-7167-4100 ALLOC - GENERAL GOVERNME	49	359	85	37
01-2-7167-9910 CONTINGENCY	0	0	565	508
Total THETIS ISLAND WHARF E)	4,292	2,190	18,750	18,750
Total OPERATING EXP	4,292	2,190	18,750	18,750
CAPITAL REV				
9009 TRANSFER FROM GAS TAX RESERVE				
01-7-9009-0000 TSF FROM GAS TAX RESERVE	0	-24,200	-91,800	-177,765
Total TRANSFER FROM GAS TA	0	-24,200	-91,800	-177,765
9120 TRANSFER FROM OPERATING RESERVE				
01-7-9120-0000 TRANSFER FROM OPERATING	0	0	-70,000	-70,000
Total TRANSFER FROM OPERA	0	0	-70,000	-70,000
Total CAPITAL REV	0	-24,200	-161,800	-247,765
CAPITAL EXP				
8221 TRANSFER/GENERAL CAPITAL				
01-8-8221-6111 ENGINEERING STRUCTURES	0	24,200	161,800	247,765
Total TRANSFER/GENERAL CAP	0	24,200	161,800	247,765
Total CAPITAL EXP	0	24,200	161,800	247,765
Surplus/Deficit	-14,458	-16,560	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



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Date : Mar 22, 2024 Time : 11:48 am

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Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-14,458	-16,560	0	0

2024 Year over Year Comparative Analysis

Function: 490 - Thetis Island Wharf

Requisition Change		2023 Requisition \$18,750	Proposed 2024 Requisition \$18,750	Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%
A) Core Budget					
		<u>2023 \$ Budget</u>	<u>2024 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:	Increase Property Insurance	2,100	2,205	105	0.56%
	Decrease Allocation General Government	85	37	(48)	(0.26%)
	Increase Contingency	565	508	(57)	(0.30%)
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
		Subtotal	2,750	0	(0.00%)
B) Prior Year One-time items					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
		Subtotal	0	0	0.00%
Max Draft 2024 Budget				-	(0.00%)
C) Other items to maintain service level					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget				-	(0.00%)
D) Supplemental Items					
1)		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved				-	0.00%
Notes:					
1) The Operating Reserve balance at December 31, 2022 is \$105,428 with \$70,000 committed in 2023 - uncommitted balance is \$35,428.					
2) This function does not have a Capital Reserve.					