

559 – Critical Street Lighting – Area C

The role of the Electoral Area "C" Critical Street Lighting function is to maintain this street lighting system. This function is primarily funded by a requisition collected by a property value tax on land and improvements. The system consists of 12 -100, 150 and 200 Watt H P Sodium Vapour fixtures.

559 - CRITICAL STREET LIGHTING - AREA C		TOTAL REQUISITION	3,700		
STATUTORY LIMITATION:		THE GREATER OF \$3,500 OR 0.00737 /1000 OF NET TAXABLE VALUE Bylaw 2593 - January 12, 2005		16,515	
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ELECTORAL AREA C	2,240,780,073	245,660,000	3,700		3,700
TOTAL	2,240,780,073	245,660,000	3,700		3,700
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0015	COST PER \$100,000 HOUSEHOLD 0.15		

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Critical Street Lighting - Area C

Function: 559

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$3,500	\$3,700	\$3,700	\$3,800	\$3,800	\$3,900
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$3,500	\$3,700	\$3,700	\$3,800	\$3,800	\$3,900
SOURCES OF FUNDS						
Requisition/Parcel Tax	3,500	3,700	3,700	3,800	3,800	3,900
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$3,500	\$3,700	\$3,700	\$3,800	\$3,800	\$3,900

Cowichan Valley Regional District
Budget Report by Cost Center



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Date : Dec 21, 2022 Time : 2:43 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
559 - CRITICAL STREET LIGHTING "C"				
	2020	2021	2022	2023
	ACTUAL	ACTUAL	AMENDED BUDG	PROVISIONAL
OPERATING REV				
7571 REQUISITION				
01-1-7571-0000 REQUISITION	-3,100	-3,400	-3,500	-3,700
Total REQUISITION	-3,100	-3,400	-3,500	-3,700
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	0	258	297	0
Total SURPLUS/DEFICIT - CURR	0	258	297	0
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	-173	-297	0
Total TRANSFER FROM OPERA	0	-173	-297	0
Total OPERATING REV	-3,100	-3,315	-3,500	-3,700
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-4100 ALLOC - GENERAL GOVERNME	127	149	162	173
01-2-3250-5530 ELECTRICITY	3,231	3,463	3,338	3,527
Total STREET LIGHTING EXPEN	3,358	3,612	3,500	3,700
Total OPERATING EXP	3,358	3,612	3,500	3,700
Surplus/Deficit	258	297	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-3,100	-3,315	-3,500	-3,700
Summary Total Expenses	3,358	3,612	3,500	3,700
Summary Surplus/Deficit	258	297	0	0

2023 Year over Year Comparative Analysis

Function: 559 - Critical St. Lighting - Area C

Requisition Change		2022 Requisition \$3,500	Proposed 2023 Requisition \$3,700	Requisition \$ Increase (Decrease) 200	Requisition % Increase (Decrease) 5.71%
A) Core Budget					
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:				0	0.00%
	Minor increase due to hydro increase and genereral government	3,500	3,700	200	5.71%
				0	0.00%
				0	0.00%
	Subtotal	<u>3,500</u>	<u>3,700</u>	<u>200</u>	<u>5.71%</u>
B) Prior Year One-time items					
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Max Draft 2023 Budget				200	5.71%
C) Other items to maintain service level					
				0	0.00%
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2023 Budget				200	5.71%
D) Supplemental Items					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2023 Requisition change if Supplemental & Other Items are Approved				200	5.71%

Notes:

1) The Operating Reserve balance at December 31, 2021 is \$3000 with \$0 committed in 2022 - uncommitted balance is \$3000.

2) The Capital Reserve balance at December 31, 2021 is \$ with \$ committed in 2022 - uncommitted balance is \$.