

581 – Sentinel Ridge Street Lighting

The role of the Sentinel Ridge Ornamental Street Lighting function is to maintain this street lighting system for Sentinel Ridge Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 11 -130 Watt H P Sodium Vapour fixtures on ornamental poles.

581 - SENTINEL RIDGE STREET LIGHTING		TOTAL REQUISITION		2,800	
STATUTORY LIMITATION:		GREATER OF \$5,000 OR 1.25000 /1000 OF NET TAXABLE VALUE Bylaw 2851 - October 11, 2006		171,599	
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
SENTINEL RIDGE STREET LIGHTING	137,279,500	13,737,738	2,800		2,800
TOTAL	137,279,500	13,737,738	2,800		2,800
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0204	COST PER \$100,000 HOUSEHOLD 2.04		

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Sentinel Ridge Street Lighting

Function: 581

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$2,800	\$2,800	\$2,900	\$3,000	\$3,000	\$3,200
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$2,800	\$2,800	\$2,900	\$3,000	\$3,000	\$3,200
SOURCES OF FUNDS						
Requisition/Parcel Tax	2,800	2,800	2,900	3,000	3,000	3,200
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$2,800	\$2,800	\$2,900	\$3,000	\$3,000	\$3,200



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
581 - SENTINEL RIDGE STREET LIGHTING				
	2020	2021	2022	2023
	ACTUAL	ACTUAL	AMENDED BUDG	PROVISIONAL
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-3,500	-3,000	-2,800	-2,800
Total REQUISITION - SPECIFIED	-3,500	-3,000	-2,800	-2,800
Total OPERATING REV	-3,500	-3,000	-2,800	-2,800
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	112	200	200	200
01-2-3250-1400 BENEFITS	15	52	60	60
01-2-3250-4100 ALLOC - GENERAL GOVERNME	140	102	45	142
01-2-3250-4575 ALLOC - ENGINEERING	112	112	41	41
01-2-3250-4587 ALLOC - ADMINISTRATION	15	15	6	9
01-2-3250-5530 ELECTRICITY	642	642	1,037	957
01-2-3250-5638 CONTRACT ELECTRICAL REPA	0	1,827	1,411	1,391
Total STREET LIGHTING EXPEN	1,036	2,950	2,800	2,800
Total OPERATING EXP	1,036	2,950	2,800	2,800
Surplus/Deficit	-2,464	-50	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



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Date : Dec 21, 2022 Time : 3:15 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-3,500	-3,000	-2,800	-2,800
Summary Total Expenses	1,036	2,950	2,800	2,800
Summary Surplus/Deficit	-2,464	-50	0	0

2023 Year over Year Comparative Analysis

Function: 581 - Sentinel Ridge St. Lighting

Requisition Change		2022 Requisition \$2,800	Proposed 2023 Requisition \$2,800	Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%
A) Core Budget					
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:	Minor changes within budget	2,800	2,800	0	0.00%
				0	0.00%
				0	0.00%
	Subtotal	<u>2,800</u>	<u>2,800</u>	<u>0</u>	<u>0.00%</u>
B) Prior Year One-time items					
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Max Draft 2023 Budget				-	0.00%
C) Other items to maintain service level					
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2023 Budget				-	0.00%
D) Supplemental Items					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2023 Requisition change if Supplemental & Other Items are Approved				-	0.00%
Notes:					
1) The Operating Reserve balance at December 31, 2021 is \$10,224 with \$0 committed in 2022 - uncommitted balance is \$10,224.					
2) The Capital Reserve balance at December 31, 2021 is \$2392 with \$ committed in 2022 - uncommitted balance is \$2392.					