

583 – Twin Cedars Street Lighting

The role of the Twin Cedars Ornamental Street Lighting function is to maintain this street lighting system for Twin Cedars Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 27 -24 Watt LED fixtures on ornamental poles.

583 - TWIN CEDARS STREET LIGHTING	TOTAL REQUISITION		3,200		
STATUTORY LIMITATION:	GREATER OF \$4,600 OR 1.88000 /1000 OF NET TAXABLE VALUE Bylaw 3035 - February 18, 2008			144,647	
BASIS OF APPORTIONMENT:	ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
TWIN CEDARS STREET LIGHTING	76,940,000	7,694,000	3,200		3,200
TOTAL	76,940,000	7,694,000	3,200		3,200
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0416	COST PER \$100,000 HOUSEHOLD 4.16		

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Twin Cedars Street Lighting

Function : 583

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$3,200	\$3,200	\$3,200	\$3,300	\$3,300	\$3,300
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$3,200	\$3,200	\$3,200	\$3,300	\$3,300	\$3,300
SOURCES OF FUNDS						
Requisition/Parcel Tax	3,200	3,200	3,200	3,300	3,300	3,300
User Fee						
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve						
Transfer from Operating Reserve						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$3,200	\$3,200	\$3,200	\$3,300	\$3,300	\$3,300



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
583 - TWIN CEDARS STREET LIGHTING

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-3,500	-3,500	-3,200	-3,200
Total REQUISITION - SPECIFIED	-3,500	-3,500	-3,200	-3,200
Total OPERATING REV	-3,500	-3,500	-3,200	-3,200
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	200	200	200	200
01-2-3250-1400 BENEFITS	56	60	60	60
01-2-3250-4100 ALLOC - GENERAL GOVERNME	202	-74	75	30
01-2-3250-4575 ALLOC - ENGINEERING	112	41	41	41
01-2-3250-4587 ALLOC - ADMINISTRATION	15	6	6	6
01-2-3250-5530 ELECTRICITY	292	287	700	745
01-2-3250-5638 CONTRACT ELECTRICAL REPA	830	0	2,118	2,118
Total STREET LIGHTING EXPEN	1,707	520	3,200	3,200
Total OPERATING EXP	1,707	520	3,200	3,200
Surplus/Deficit	-1,793	-2,980	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1,793	-2,980	0	0

2024 Year over Year Comparative Analysis

Function: 583 - Twin Cedars St. Lighting

Requisition Change		2023 <u>Requisition</u> \$3,200	Proposed 2024 <u>Requisition</u> \$3,200	Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%
A) Core Budget					
		<u>2023 \$ Budget</u>	<u>2024 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease: minor changes - no change in requisition		3,200	3,200	0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
		Subtotal	3,200	0	0.00%
B) Prior Year One-time items					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
		Subtotal	0	0	0.00%
Max Draft 2024 Budget				-	0.00%
C) Other items to maintain service level					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget					-	0.00%
D) Supplemental Items						
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved					-	0.00%
Notes:						
1) The Operating Reserve balance at December 31, 2022 is \$10,167 with \$0 committed in 2023 - uncommitted balance is \$10,167.						
2) The Capital Reserve balance at December 31, 2022 is \$ with \$ committed in 2023 - uncommitted balance is \$.						