

The role of the Honeymoon Bay (Sutton) Water System function is to pay for debt for a portion of the Honeymoon Bay water system. In 2007 Bylaw 2967 initiated the borrowing of \$31,000 in long term borrowing to finance the design and construction of the water works to connect Sutton Creek to Honeymoon Bay Water System.

HONEYMOON BAY WATER DEBT (661) (Sutton Creek)	PARCEL TAX REQUISITION	\$	2,623
PARTICIPATING AREA	Specified Area of Electoral Area "F"		
STATUTORY LIMITATION	Max Requisition		
	Parcel Tax	\$	31,000
BYLAW #	Management Bylaw	2967	
MOST RECENT AMENDMENT DATE	Adopted	August 8, 2007	
TOTAL NUMBER OF PARCELS			22
ANNUAL COST PER PROPERTY	Parcel tax	\$	119
	User fee	\$	-

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Honeymoon Bay (Sutton Creek) Water Debt

Function: 661

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs						
Long Term Debt	\$1,834	\$1,834	\$1,834	\$1,834	\$1,834	\$1,834
Short Term Debt						
Capital						
Transfer to Capital Reserve	789	789	789	789	789	789
TOTAL APPLICATION OF FUNDS	\$2,623	\$2,623	\$2,623	\$2,623	\$2,623	\$2,623
SOURCES OF FUNDS						
Requisition/Parcel Tax	2,623	2,623	2,623	\$2,623	\$2,623	\$2,623
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$2,623	\$2,623	\$2,623	\$2,623	\$2,623	\$2,623

2023 Debt Long Term with Principle & Interest

Borrowed	Outstanding	Maturity	P & I
Water Works	\$18,252	2030	\$1,834
Total			<u>\$1,834</u>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL WATER FUND				
661 - HONEYMOON BAY (S.C.) WATER DEB				
	2021	2022	2023	2024
	ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV				
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-2,623	-2,623	-2,623	-2,623
Total REQUISITION - PARCEL TA	-2,623	-2,623	-2,623	-2,623
Total OPERATING REV	-2,623	-2,623	-2,623	-2,623
OPERATING EXP				
8123 INTEREST/MFA OWN DEBENTURES				
02-2-8123-8232 INTEREST (CVRD)	474	474	474	474
Total INTEREST/MFA OWN DEBE	474	474	474	474
8133 PRINCIPAL (CVRD)				
02-2-8133-8332 PRINCIPAL (CVRD)	1,360	1,360	1,360	1,360
Total PRINCIPAL (CVRD)	1,360	1,360	1,360	1,360
8245 TRANSFER TO OPERATING RESERVE				
02-2-8245-0000 TRANSFER TO OPERATING RE	0	0	789	789
Total TRANSFER TO OPERATING	0	0	789	789
Total OPERATING EXP	1,834	1,834	2,623	2,623
Surplus/Deficit	-789	-789	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-789	-789	0	0

Function: 661 - Honeymoon Bay Water Debt

[illegible]

		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget					-	0.00%
D) Supplemental Items						
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved					-	0.00%
Notes:						
1) The Operating Reserve balance at December 31, 2022 is \$1,794 with \$-789 committed in 2023 - uncommitted balance is \$2,583.						
2) The Capital Reserve balance at December 31, 2022 is \$0 with \$0 committed in 2023 - uncommitted balance is \$0.						