

714– Cobble Hill Drainage

The role of the Cobble Hill Drainage function is to maintain drainage structures at Cobble Hill Village. This function is primarily funded by a requisition collected by a property value tax on land and improvements. Ministry of Transportation maintains road drains and culverts but not these structures. There are approximately 325 properties in the service area.

714 - COBBLE HILL DRAINAGE

TOTAL REQUISITION

7,000

STATUTORY LIMITATION:

GREATER OF \$19,600 OR

0.17920

/1000 OF NET TAXABLE VALUE

50,289

Bylaw 3538 - Sept 12, 2012

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
COBBLE HILL DRAINAGE	280,630,801	35,003,704	7,000		7,000
TOTAL	280,630,801	35,003,704	7,000		7,000

RESIDENTIAL TAX RATE:

(PER \$1000 OF NET TAXABLE VALUE)

0.0200

COST PER \$100,000 HOUSEHOLD

2.00

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Cobble Hill Drainage

Function: 714

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$7,000	\$7,000	\$7,000	\$7,200	\$7,200	\$7,200
Debt Payments						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$7,000	\$7,000	\$7,000	\$7,200	\$7,200	\$7,200
Requisition/Parcel Tax	7,000	7,000	7,000	7,200	7,200	7,200
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$7,000	\$7,000	\$7,000	\$7,200	\$7,200	\$7,200



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
714 - COBBLE HILL DRAINAGE				
	2021	2022	2023	2024
	ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-6,800	-6,800	-7,000	-7,000
Total REQUISITION - SPECIFIED	-6,800	-6,800	-7,000	-7,000
Total OPERATING REV	-6,800	-6,800	-7,000	-7,000
OPERATING EXP				
4210 OPERATING EXPENDITURES				
01-2-4210-1301 WAGES	3,200	3,200	3,200	3,200
01-2-4210-1400 BENEFITS	896	970	992	992
01-2-4210-4100 ALLOC - GENERAL GOVERNME	265	263	265	269
01-2-4210-4575 ALLOC - ENGINEERING	890	890	890	890
01-2-4210-4587 ALLOC - ADMINISTRATION	315	315	315	315
Total OPERATING EXPENDITUR	5,566	5,638	5,662	5,666
4235 DRAINAGE WORKS				
01-2-4235-2450 R & M - MACHINERY & EQUIPM	0	0	1,338	1,334
Total DRAINAGE WORKS	0	0	1,338	1,334
Total OPERATING EXP	5,566	5,638	7,000	7,000
Surplus/Deficit	-1,234	-1,162	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1,234	-1,162	0	0

Function: 714 - Cobble Hill Drainage

[illegible]

		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget					<u>-</u>	<u>0.00%</u>
D) Supplemental Items						
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved					<u>-</u>	<u>0.00%</u>
Notes:						
1) The Operating Reserve balance at December 31, 2022 is \$30,700 with \$0 committed in 2023 - uncommitted balance is \$30,700.						
2) The Capital Reserve balance at December 31, 2022 is \$0 with \$0 committed in 2023 - uncommitted balance is \$0.						