

107 – Transit

The role of the transit service is to provide fixed route local service, custom handyDART service as well as inter-regional service to the Regional District of Nanaimo. Expenditure categories include only operations (the contract with BC Transit, maintenance of shelters and bus stops, commissions for selling fare products, CVRD staffing, other department support service allocations and a contingency). There are no capital expenditures. The function is funded primarily through user fees, tax requisition and some grants.

107 - TRANSIT

TOTAL REQUISITION **2,971,961**

STATUTORY LIMITATION:

GREATER OF \$3,450,043 OR
0.28584 /1000 OF NET TAXABLE VALUE **8,948,982**
Bylaw 4035 - December 14, 2016

* BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:		ASSESSMENTS	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,350,824,159	173,541,678	144,923		144,923
DISTRICT OF NORTH COWICHAN	11,062,780,591	1,276,231,116	1,065,769		1,065,769
TOWN OF LAKE COWICHAN	1,147,538,050	121,837,590	101,745		101,745
TOWN OF LADYSMITH	3,032,937,946	332,316,734	277,515		277,515
ELECTORAL AREA A	2,322,039,014	251,745,251	210,230		210,230
ELECTORAL AREA B	4,321,266,341	458,224,452	382,659		382,659
ELECTORAL AREA C	2,240,780,073	245,660,000	205,148		205,148
ELECTORAL AREA D	1,445,048,545	162,332,221	135,562		135,562
ELECTORAL AREA E	1,557,090,857	194,669,123	162,566		162,566
ELECTORAL AREA F	1,129,594,765	149,822,482	125,115		125,115
ELECTORAL AREA I	1,697,761,058	192,466,609	160,727		160,727
TOTAL	31,307,661,399	3,558,847,256	2,971,961	-	2,971,961

RESIDENTIAL TAX RATE:

(PER \$1000 OF NET TAXABLE VALUE)

0.0835

COST PER \$100,000 HOUSEHOLD

8.35

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Transit

Function: 107

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$4,043,661	\$4,371,813	\$4,761,554	\$5,199,371	\$5,700,461	\$5,917,079
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$4,043,661	\$4,371,813	\$4,761,554	\$5,199,371	\$5,700,461	\$5,917,079
SOURCES OF FUNDS						
Requisition/Parcel Tax	2,701,783	2,971,961	3,772,346	4,227,658	4,642,159	4,805,586
User Fee	581,100	672,000	738,708	808,713	883,803	927,993
Transfer from Capital Reserve						
Other	237,390	214,900	150,500	163,000	174,500	183,500
Debt Proceeds						
Transfer from Operating Reserve	523,388	512,952	100,000			
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$4,043,661	\$4,371,813	\$4,761,554	\$5,199,371	\$5,700,461	\$5,917,079



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

		GENERAL REVENUE FUND			
		107 - TRANSIT			
		2021	2022	2023	2024
		ACTUAL	ACTUAL	AMENDED BUDG	DRAFT BUDGET
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-396	-396	-430	-400
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-11,841	-23,492	-26,500	-26,500
01-1-2000-2111	PROVINCIAL GRANT	-6,117	-14,808	0	-75,000
01-1-2000-2121	PROVINCIAL CONDITIONAL	-302,235	-175,975	-82,460	0
Total GRANTS		-320,589	-214,671	-109,390	-101,900
4433 RECOVERY OF COSTS					
01-1-4433-0000	GENERAL	-1,910	-7,903	-2,100	-2,500
Total RECOVERY OF COSTS		-1,910	-7,903	-2,100	-2,500
4500 RIDERSHIP REVENUE					
01-1-4500-4000	FARE BOX	-183,776	-247,365	-263,500	-256,000
01-1-4500-4001	TICKETS & DAY PASSES	-42,277	-49,513	-45,500	-54,000
01-1-4500-4002	MONTHLY PASSES	-95,178	-123,738	-115,000	-150,000
01-1-4500-4004	PASSES - BC BUS PASS PROG	-103,950	-112,547	-110,000	-116,000
01-1-4500-4006	HANDYDART	-39,506	-43,297	-45,000	-50,000
01-1-4500-4011	NANAIMO TICKETS	0	-21,319	0	-11,500
01-1-4500-4012	NANAIMO PASSES	0	-12,949	0	-13,000
01-1-4500-4013	NANAIMO TRANSIT SHARE	0	8,397	0	10,000
01-1-4500-4014	NCX CASH REVENUE	0	-15,783	0	-29,000
Total RIDERSHIP REVENUE		-464,686	-618,113	-579,000	-669,500
4520 ADVERTISING					
01-1-4520-0000	ADVERTISING	-46,849	-43,425	-58,000	-41,000
Total ADVERTISING		-46,849	-43,425	-58,000	-41,000
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-2,701,783	-2,701,783	-2,701,783	-2,971,961
Total REQUISITION		-2,701,783	-2,701,783	-2,701,783	-2,971,961
7590 GRANT - B.C.T. - ADMIN.					
01-1-7590-0000	GRANT - B.C.T. - ADMIN.	-65,452	-69,810	-70,000	-72,000
Total GRANT - B.C.T. - ADMIN.		-65,452	-69,810	-70,000	-72,000
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	-523,388	-512,952
Total TRANSFER FROM OPERA1		0	0	-523,388	-512,952
Total OPERATING REV		-3,601,269	-3,655,706	-4,043,661	-4,371,813

OPERATING EXP



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND					
107 - TRANSIT					
		2021	2022	2023	2024
		ACTUAL	ACTUAL	AMENDED BUDG	DRAFT BUDGET
7100 TRANSIT EXPEND					
01-2-7100-1101	SALARIES/FULL TIME REGULA	66,781	81,300	109,050	112,650
01-2-7100-1400	BENEFITS	20,952	23,549	33,805	34,920
01-2-7100-2108	ARMOURED CAR SERVICE	1,434	2,139	1,500	2,000
01-2-7100-2110	CONFERENCES & SEMINARS	0	214	2,000	1,600
01-2-7100-2111	TRAVEL	515	393	600	400
01-2-7100-2113	BUS STOPS	6,271	17,762	20,000	95,000
01-2-7100-2131	TELEPHONE	90	0	1,000	1,000
01-2-7100-2210	ADVERTISING	0	106	0	0
01-2-7100-2338	CONTRACT FOR SERVICES	2,702,357	3,174,544	3,605,142	3,828,320
01-2-7100-2340	TRAINING & DEVELOPMENT	701	619	1,400	1,675
01-2-7100-2370	INSURANCE - PROPERTY	956	677	1,000	740
01-2-7100-2450	R & M - BUS SHELTERS	13,074	26,376	10,000	10,000
01-2-7100-2475	MISCELLANEOUS EQUIPMENT	257	1,691	1,500	1,000
01-2-7100-2480	MINOR CAPITAL	0	13,091	12,409	10,000
01-2-7100-2532	COMPUTER SOFTWARE UPGR	316	896	725	1,070
01-2-7100-2586	COMMISSIONS	3,954	6,679	6,000	11,425
01-2-7100-4011	NANAIMO TICKETS	0	-1,575	0	0
01-2-7100-4100	ALLOC - GENERAL GOVERNME	143,149	138,131	154,935	179,812
01-2-7100-4520	ALLOC - GM REC & CULTURE	14,541	17,936	18,475	17,460
01-2-7100-4530	ALLOC - FACILITIES	55,272	58,551	56,720	54,891
01-2-7100-4585	ALLOC - BUILDING COSTS	3,945	4,785	0	0
01-2-7100-5110	SUNDRY EXPENSES	1,834	2,374	1,500	1,500
01-2-7100-5121	MEETING EXPENSES	0	0	150	0
01-2-7100-5122	PROMOTIONS	150	413	250	1,250
01-2-7100-5530	ELECTRICITY	73	66	100	100
01-2-7100-8150	BANK CHARGES	75	0	400	0
01-2-7100-9910	CONTINGENCY	0	0	5,000	5,000
Total TRANSIT EXPEND		3,036,698	3,570,717	4,043,661	4,371,813
8245 TRANSFER TO OPERATING RESERVE					
01-2-8245-0000	TRANSFER TO OPERATING RE	57,586	0	0	0
Total TRANSFER TO OPERATING		57,586	0	0	0
Total OPERATING EXP		3,094,284	3,570,717	4,043,661	4,371,813
Surplus/Deficit		-506,985	-84,988	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-506,985	-84,988	0	0

Function: 107 - Transit

[illegible]

		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget					270,178	10.00%
D)	Supplemental Items					
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved					270,178	10.00%
Notes:						
1) The Operating Reserve balance at December 31, 2022 is \$1,768,829 with \$523,388 committed in 2023 - uncommitted balance is \$1,245,441.						
2) The Capital Reserve balance at December 31, 2022 is \$0 with \$0 committed in 2023 - uncommitted balance is \$0.						