123 – Regional Tourism Services

The role of the Regional Tourism Services function is to conduct tourism destination marketing activities for the Cowichan Region. An annual contribution made by the CVRD under the terms of Bylaw 2352 is used by Tourism Cowichan Society to provide destination marketing services in the manner proscribed in their Annual Work Plan as approved by the CVRD. Tourism Cowichan Society uses the requisition provided by CVRD to leverage additional support from Destination BC.

123 - REGIONAL TOURISM SERVICES	**TOTAL REQUISITION**	**120,000**
STATUTORY LIMITATION	**$120,000 PER ANNUM** **Bylaw 2352 - December 11, 2002**	
BASIS OF APPORTIONMENT:	**ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS**	

PARTICIPATING AREAS:	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	172,559,431	5,420	6	5,425
DISTRICT OF NORTH COWICHAN	1,279,183,120	40,178	13	40,190
TOWN OF LADYSMITH	329,750,086	10,357	10	10,367
TOWN OF LAKE COWICHAN	115,730,899	3,635	3	3,638
			-	
ELECTORAL AREA A	242,467,902	7,616	(7)	7,609
ELECTORAL AREA B	453,844,098	14,255	4	14,259
ELECTORAL AREA C	238,632,673	7,495	6	7,502
ELECTORAL AREA D	155,767,581	4,893	4	4,897
ELECTORAL AREA E	193,803,695	6,087	(8)	6,079
ELECTORAL AREA F	144,826,196	4,549	1	4,550
ELECTORAL AREA G	156,203,444	4,906	4	4,911
ELECTORAL AREA H	154,797,016	4,862	(10)	4,852
ELECTORAL AREA I	182,994,663	5,748	(27)	5,721
TOTAL	3,820,560,804	120,000	-	120,000

RESIDENTIAL TAX RATE: **(PER $1000 OF NET TAXABLE VALUE)**	**0.0031**	**COST PER $100,000 HOUSEHOLD** **0.31**

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Regional Tourism Services

Function: 123

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$620,000	$720,000	$732,000	$744,240	$756,725	$769,459
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$620,000	$720,000	$732,000	$744,240	$756,725	$769,459
SOURCES OF FUNDS						
Requisition/Parcel Tax	120,000	120,000	120,000	120,000	120,000	120,000
User Fee						
Transfer from Capital Reserve						
Other	500,000	600,000	612,000	624,240	636,725	649,459
Debt Proceeds						
Transfer from Operating Reserve						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$620,000	$720,000	$732,000	$744,240	$756,725	$769,459

CVRD

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
123 - REGIONAL TOURISM SERVICES

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-16	-16	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-190	-155	0	0
	Total GRANTS	-206	-171	0	0
5900 MISCELLANEOUS					
01-1-5900-7555	MRDT	-475,816	-693,487	-500,000	-600,000
	Total MISCELLANEOUS	-475,816	-693,487	-500,000	-600,000
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-120,000	-120,000	-120,000	-120,000
	Total REQUISITION	-120,000	-120,000	-120,000	-120,000
	Total OPERATING REV	-596,021	-813,658	-620,000	-720,000
OPERATING EXP					
1120 GENERAL EXPENDITURES					
01-2-1120-4100	ALLOC - GENERAL GOVERNMI	2,350	2,347	2,353	2,353
01-2-1120-7540	GRANT TO ORGANIZATION	117,650	117,653	117,647	117,647
01-2-1120-7555	GRANT TO ORG-MRDT	475,816	693,487	500,000	600,000
	Total GENERAL EXPENDITURES	595,816	813,487	620,000	720,000
	Total OPERATING EXP	595,816	813,487	620,000	720,000
	Surplus/Deficit	**-206**	**-171**	**0**	**0**

CVRD

Account Code : ??-?-????-???? **To :** ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-206	-171	0	0

2024 Year over Year Comparative Analysis

Function: **123 - Regional Tourism Services**

Requisition Change		2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
		$120,000	$120,000			0	0.00%

A)	**Core Budget**		2023 $ Budget	2024 $ Budget	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
Explanation of increase/decrease:					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**

B)	**Prior Year One-time items**					
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**

	Max Draft 2024 Budget				**-**	**0.00%**

C)	**Other items to maintain service level**					
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**

Total Draft 2024 Budget

					-	**0.00%**

D) Supplemental Items

1)	Capital		-		0	0.00%
	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**

Max 2024 Requisition change if Supplemental & Other Items are Approved

					-	**0.00%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $1,225 with $0 committed in 2023 - uncommitted balance is $1,225.

2) The Capital Reserve balance at December 31, 2022 is $ with $ committed in 2023 - uncommitted balance is $.