150 – Municipalities/Library Board – MFA Debt

The role of the Municipalities/Library Board – MFA Debt function is to facilitate MFA Debt payments using monies transferred from Municipalities/Library board.

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Municipalities/Library Board - MFA Debt

Function: 150

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs						
Long Term Debt	$3,104,071	$5,019,215	$5,009,215	$4,919,457	$4,909,457	$4,889,982
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$3,104,071	$5,019,215	$5,009,215	$4,919,457	$4,909,457	$4,889,982
SOURCES OF FUNDS						
Requisition/Parcel Tax						
User Fee						
Transfer from Capital Reserve						
Other	3,104,071	5,019,215	5,009,215	4,919,457	4,909,457	4,889,982
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$3,104,071	$5,019,215	$5,009,215	$4,919,457	$4,909,457	$4,889,982

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
150 - MUNICIPALITIES/LIBRARY BOARD -

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
8400 TRANSFER IN/MFA/DEBENTURE DEBT					
01-1-8400-0150	LIBRARY BOARD	-179,773	-180,955	-187,142	-187,142
01-1-8400-0151	CITY OF DUNCAN	-119,540	0	0	0
01-1-8400-0152	DISTRICT OF NORTH COWICH/	-1,777,613	-1,777,613	-1,783,636	-3,708,780
01-1-8400-0153	TOWN OF LADYSMITH	-1,150,812	-1,137,737	-1,133,293	-1,123,293
	Total TRANSFER IN/MFA/DEBEN	-3,227,738	-3,096,305	-3,104,071	-5,019,215
	Total OPERATING REV	-3,227,738	-3,096,305	-3,104,071	-5,019,215
OPERATING EXP					
8140 DEBT CHARGES/PRINCIPAL MEM MUN					
01-2-8140-0150	LIBRARY BOARD	100,821	100,821	103,290	103,290
01-2-8140-0151	CITY OF DUNCAN	72,415	0	0	0
01-2-8140-0152	DISTRICT OF NORTH COWICH/	1,002,371	1,002,371	1,004,742	1,790,636
01-2-8140-0153	TOWN OF LADYSMITH	754,612	754,612	760,218	760,218
	Total DEBT CHARGES/PRINCIPA	1,930,219	1,857,805	1,868,250	2,654,144
8141 DEBT CHARGES/INTEREST MEM MUN					
01-2-8141-0150	LIBRARY BOARD	78,952	80,133	83,852	83,852
01-2-8141-0151	CITY OF DUNCAN	47,125	0	0	0
01-2-8141-0152	DISTRICT OF NORTH COWICH/	775,242	775,242	778,894	1,918,144
01-2-8141-0153	TOWN OF LADYSMITH	396,200	383,125	373,075	363,075
	Total DEBT CHARGES/INTERES	1,297,519	1,238,500	1,235,821	2,365,071
	Total OPERATING EXP	3,227,738	3,096,305	3,104,071	5,019,215
	Surplus/Deficit	**0**	**0**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**0**	**0**	**0**	**0**