550 –Street Lighting – Mesachie

The role of the Mesachie Street Lighting function is to maintain this street lighting system. This function is primarily funded through parcel tax requisition. The system consists of 24 - 100 & 150 Watt H P Sodium Vapour fixtures.

550 - STREET LIGHTING-MESACHIE	**TOTAL REQUISITION**	**7,200**
STATUTORY LIMITATION:	**NONE**	
BASIS OF APPORTIONMENT:	**ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS**	

PARTICIPATING AREAS:	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
MESACHIE LAKE STREET LIGHTING	8,679,032	7,200		7,200
TOTAL	8,679,032	7,200		7,200

RESIDENTIAL TAX RATE:	**0.0830**	**COST PER $100,000 HOUSEHOLD**
(PER $1000 OF NET TAXABLE VALUE)		**8.30**

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Street Lighting - Mesachie

Function: 550

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$7,000	$7,200	$7,200	$7,300	$7,300	$7,300
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$7,000	$7,200	$7,200	$7,300	$7,300	$7,300
SOURCES OF FUNDS						
Requisition/Parcel Tax	6,800	7,200	7,200	7,300	7,300	7,300
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$6,800	$7,200	$7,200	$7,300	$7,300	$7,300

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
550 - STREET LIGHTING - MESACHIE

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
7572 REQUISITION - SPECIFIED AREA					
01-1-7572-0000	REQUISITION - SPECIFIED ARE	-6,800	-6,800	-7,000	-7,200
	Total REQUISITION - SPECIFIED	-6,800	-6,800	-7,000	-7,200
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	0	0	88	0
	Total SURPLUS/DEFICIT - CURR	0	0	88	0
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	-88	0
	Total TRANSFER FROM OPERAT	0	0	-88	0
	Total OPERATING REV	-6,800	-6,800	-7,000	-7,200
OPERATING EXP					
3250 STREET LIGHTING EXPENDITURES					
01-2-3250-4100	ALLOC - GENERAL GOVERNME	297	297	324	330
01-2-3250-5530	ELECTRICITY	6,482	6,591	6,676	6,870
	Total STREET LIGHTING EXPEN	6,779	6,888	7,000	7,200
	Total OPERATING EXP	6,779	6,888	7,000	7,200
	Surplus/Deficit	**-21**	**88**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-21**	**88**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **550 - Mesachie Lake St. Lighting**

Requisition Change	2023 Requisition	Proposed 2024 Requisition	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$7,000	$7,200	200	2.86%

A) Core Budget		2023 $ Budget	2024 $ Budget	Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
Explanation of increase/decrease:	Minor increase due to hydro increase and general government	7,000	7,200	200	2.86%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
	Subtotal	**7,000**	**7,200**	**200**	**2.86%**

B) Prior Year One-time items					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
	Subtotal	**0**	**0**	**0**	**0.00%**

Max Draft 2024 Budget				**200**	**2.86%**

C) Other items to maintain service level					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**200**	**2.86%**
D)	**Supplemental Items**					
1)		Capital	-		0	0.00%
		Debt	-		0	0.00%
		Reserves	-		0	0.00%
		Gas Tax	-		0	0.00%
		Other	-		0	0.00%
		Operating	-		0	0.00%
2)		Operating	-		0	0.00%
		Reserves	-		0	0.00%
		Other	-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**200**	**2.86%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $1,469 with $0 committed in 2023 - uncommitted balance is $1,469.

2) The Capital Reserve balance at December 31, 2022 is $ with $ committed in 2023 - uncommitted balance is $.