585 – Arbutus Mountain Street Lighting

The role of the Arbutus Mountain Ornamental Street Lighting function is to maintain this street lighting system for Arbutus Mountain Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 48 -18 Watt LED fixtures on ornamental poles.

585 - ARBUTUS MT STREET LIGHTING — **TOTAL REQUISITION** 4,100

STATUTORY LIMITATION: GREATER OF $10,000 OR
9.44290 /1000 OF NET TAXABLE VALUE 980,595
Bylaw 2990 - March 12, 2008

BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ARBUTUS MT STREET LIGHTING	103,844,700	10,384,470	4,100		4,100
TOTAL	103,844,700	10,384,470	4,100		4,100

RESIDENTIAL TAX RATE: 0.0395
(PER $1000 OF NET TAXABLE VALUE)

COST PER $100,000 HOUSEHOLD 3.95

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Arbutus Mountain Street Lighting

Function: 585

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$4,000	$4,100	$4,200	$4,300	$4,400	$4,500
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$4,000	$4,100	$4,200	$4,300	$4,400	$4,500
SOURCES OF FUNDS						
Requisition/Parcel Tax	4,000	4,100	4,200	4,300	4,400	4,500
User Fee						
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$4,000	$4,100	$4,200	$4,300	$4,400	$4,500

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
585 - ARBUTUS MT. STREET LIGHTING

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
7572 REQUISITION - SPECIFIED AREA					
01-1-7572-0000	REQUISITION - SPECIFIED ARE	-4,000	-4,000	-4,000	-4,100
	Total REQUISITION - SPECIFIED	-4,000	-4,000	-4,000	-4,100
	Total OPERATING REV	-4,000	-4,000	-4,000	-4,100
OPERATING EXP					
3250 STREET LIGHTING EXPENDITURES					
01-2-3250-1301	WAGES	200	200	200	200
01-2-3250-1400	BENEFITS	52	60	60	60
01-2-3250-4100	ALLOC - GENERAL GOVERNME	171	-50	94	46
01-2-3250-4575	ALLOC - ENGINEERING	112	41	41	41
01-2-3250-4587	ALLOC - ADMINISTRATION	15	6	6	6
01-2-3250-5530	ELECTRICITY	662	616	1,501	1,048
01-2-3250-5638	CONTRACT ELECTRICAL REPA	830	0	0	0
01-2-3250-9910	CONTINGENCY	0	0	2,098	2,699
	Total STREET LIGHTING EXPEN	2,042	873	4,000	4,100
	Total OPERATING EXP	2,042	873	4,000	4,100
	Surplus/Deficit	**-1,958**	**-3,127**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-1,958**	**-3,127**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **585 - Arbutus Mtn. St. Lighting**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$4,000	$4,100			100	2.50%
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease: minor increase to repairs, due to damaged poles			4,000	4,100	100	2.50%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**4,000**	**4,100**	**100**	**2.50%**
B) Prior Year One-time items						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					**100**	**2.50%**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**100**	**2.50%**
D)	**Supplemental Items**					
1)	Capital		-		0	0.00%
	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**100**	**2.50%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $17,545 with $0 committed in 2023 - uncommitted balance is $17,545.

2) The Capital Reserve balance at December 31, 2022 is $ with $ committed in 2023 - uncommitted balance is $.