

565 – Critical Street Lighting – Area I

The role of the Electoral Area "I" Critical Street Lighting function is to maintain this street lighting system. This function is primarily funded by a requisition collected by a property value tax on land and improvements. The system consists of 10 -100, 150 and 200 Watt H P Sodium Vapour fixtures.

565 - CRITICAL STREET LIGHTING - AREA I		TOTAL REQUISITION		3,600		
STATUTORY LIMITATION:		\$6,500 PER ANNUM				
		0.00460	/1000 OF NET TAXABLE VALUE	7,275		
		Bylaw 4466 - December 13, 2023				
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT		MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ELECTORAL AREA I	1,581,481,937	182,994,663		3,600		3,600
TOTAL	1,581,481,937	182,994,663		3,600		3,600
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0020	COST PER \$100,000 HOUSEHOLD			
			0.20			

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Critical Street Lighting - Area I

Function: 565

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$3,500	\$3,600	\$3,600	\$3,600	\$3,600	\$3,700
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$3,500	\$3,600	\$3,600	\$3,600	\$3,600	\$3,700
SOURCES OF FUNDS						
Requisition/Parcel Tax	6,300	\$3,600	\$3,600	\$3,600	\$3,600	\$3,700
User Fee						
Transfer from Operating Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)	(2,800)					
TOTAL SOURCE OF FUNDS	\$3,500	\$3,600	\$3,600	\$3,600	\$3,600	\$3,700



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
565 - CRITICAL STREET LIGHTING "I"

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV					
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-1,555	-1,555	-6,300	-3,600
	Total REQUISITION	-1,555	-1,555	-6,300	-3,600
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	0	1,406	2,800	0
	Total SURPLUS/DEFICIT - CURR	0	1,406	2,800	0
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	-790	0	0
	Total TRANSFER FROM OPERA	0	-790	0	0
	Total OPERATING REV	-1,555	-939	-3,500	-3,600
OPERATING EXP					
3250 STREET LIGHTING EXPENDITURES					
01-2-3250-4100	ALLOC - GENERAL GOVERNME	60	72	145	156
01-2-3250-5530	ELECTRICITY	2,901	3,121	3,355	3,444
	Total STREET LIGHTING EXPEN	2,961	3,193	3,500	3,600
	Total OPERATING EXP	2,961	3,193	3,500	3,600
	Surplus/Deficit	1,406	2,254	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	1,406	2,254	0	0

2024 Year over Year Comparative Analysis

Function: 565 - Critical St. Lighting Area I

Requisition Change		2023 <u>Requisition</u> \$6,300	Proposed 2024 <u>Requisition</u> \$3,600	Requisition \$ Increase (Decrease) (2,700)	Requisition % Increase (Decrease) (42.86%)
A) Core Budget					
		2023 \$ Budget	2024 \$ Budget	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)
Explanation of increase/decrease: decrease following deficit in 2022		6,300	3,600	(2,700)	(42.86%)
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
		Subtotal	<u>6,300</u>	<u>(2,700)</u>	<u>(42.86%)</u>
B) Prior Year One-time items					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
		Subtotal	<u>0</u>	<u>0</u>	<u>0.00%</u>
Max Draft 2024 Budget				(2,700)	(42.86%)
C) Other items to maintain service level					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget					(2,700)	(42.86%)
D) Supplemental Items						
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved					(2,700)	-42.86%
Notes:						
1) The Operating Reserve balance at December 31, 2022 is \$0 with \$0 committed in 2023 - uncommitted balance is \$0.						
2) The Capital Reserve balance at December 31, 2022 is \$ with \$ committed in 2023 - uncommitted balance is \$.						