653 – Youbou Water

The role of the Youbou Water System function is to operate and maintain a water system. Revenue sources include parcel tax and user fees.

YOUBOU WATER (653)	**PARCEL TAX REQUISITION**		**$ 182,000**
PARTICIPATING AREA	**Specified Area of Electoral Area "I"**		
STATUTORY LIMITATION	**Max Requisition**	**Amended in 2023**	
	Parcel Tax	**$ 205,800**	
BYLAW #	**Management Bylaw 4231**		
MOST RECENT AMENDMENT DATE	**Adopted January 27, 2021**		
	Proposed Amemdment 2024		
TOTAL NUMBER OF PARCELS			**587**
TOTAL NUMBER OF USERS			**545**
ANNUAL COST PER PROPERTY	**Parcel tax**	**$**	**308**
	User fee	**$**	**150**

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Youbou Water

Function: 653

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$271,785	$277,685	$277,685	$279,685	$280,018	$282,018
Long Term Debt	5,947	5,947	5,947	5,947	5,947	5,947
Short Term Debt						
Capital	195,408	195,408				50,000
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$473,140	$479,040	$283,632	$285,632	$285,965	$337,965
SOURCES OF FUNDS						
Requisition/Parcel Tax	176,100	182,000	182,000	182,000	182,000	184,000
User Fee	101,000	101,000	101,000	103,000	103,333	103,333
Transfer from Capital Reserve						50,000
Transfer from Gas Tax Reserve						
Transfer from Operating Reserve	164,000	164,000				
Other	632	632	632	632	632	632
Debt Proceeds						
Surplus/(Deficit)	31,408	31,408				
TOTAL SOURCE OF FUNDS	$473,140	$479,040	$283,632	$285,632	$285,965	$337,965

2023 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Pump Station	$59,194	2030	$5,947
Total			**$5,947**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
653 - YOUBOU WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
4411 USER CHARGES					
02-1-4411-0000	USER CHARGES	-104,830	-109,308	-105,000	-105,000
02-1-4411-1000	DISCOUNTS	7,186	7,114	4,000	4,000
	Total USER CHARGES	-97,643	-102,193	-101,000	-101,000
4433 RECOVERY OF COSTS					
02-1-4433-0000	RECOVERY OF COSTS	-5,686	-5,732	0	0
	Total RECOVERY OF COSTS	-5,686	-5,732	0	0
4810 CONNECTION CHARGES					
02-1-4810-0000	CONNECTION CHARGES	-15,700	-48,293	0	0
	Total CONNECTION CHARGES	-15,700	-48,293	0	0
7574 REQUISITION - PARCEL TAX					
02-1-7574-0000	REQUISITION - PARCEL TAX	-176,100	-176,100	-176,100	-182,000
	Total REQUISITION - PARCEL TA	-176,100	-176,100	-176,100	-182,000
7575 PARCEL TAX CVRD					
02-1-7575-0000	PARCEL TAX CVRD	-632	-629	-632	-632
	Total PARCEL TAX CVRD	-632	-629	-632	-632
9009 TRANSFER FROM GAS TAX RESERVE					
02-1-9009-0000	TSF FROM GAS TAX RESERVE	-8,000	0	0	0
	Total TRANSFER FROM GAS TA	-8,000	0	0	0
	Total OPERATING REV	-303,761	-332,948	-277,732	-283,632
OPERATING EXP					
4110 OPERATING EXPENDITURES					
02-2-4110-1301	WAGES	102,735	113,845	123,339	124,481
02-2-4110-1400	BENEFITS	28,779	35,181	38,125	38,482
02-2-4110-2121	POSTAGE	717	699	700	700
02-2-4110-2131	TELEPHONE	6,720	7,921	7,056	7,056
02-2-4110-2370	INSURANCE - PROPERTY	2,480	2,567	2,265	2,265
02-2-4110-2480	MINOR CAPITAL	31,634	0	10,000	10,000
02-2-4110-2561	ALARM MONITORING	1,107	1,030	1,200	1,200
02-2-4110-4100	ALLOC - GENERAL GOVERNME	9,152	10,247	11,290	10,745
02-2-4110-4575	ALLOC - ENGINEERING	36,116	36,020	48,569	54,757
02-2-4110-4587	ALLOC - ADMINISTRATION	12,283	13,845	7,342	4,092
02-2-4110-4588	ALLOC - RETRO ADJUSTMENT	-29,314	-29,314	-29,314	-29,314
02-2-4110-5110	SUNDRY EXPENSES	61	405	200	200

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
653 - YOUBOU WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
02-2-4110-7550	LICENCES & FEES	1,734	1,017	150	150
02-2-4110-9910	CONTINGENCY	0	0	3,063	3,871
	Total OPERATING EXPENDITUR	204,205	193,463	223,985	228,685
4135 SOURCE OF SUPPLY & TREATMENT					
02-2-4135-2450	R & M - MACHINERY & EQUIPM	2,059	0	1,000	2,000
02-2-4135-2650	CHLORINATION	1,054	3,280	2,800	3,000
02-2-4135-2655	WATER ANALYSIS	3,354	791	2,500	2,500
02-2-4135-5530	ELECTRICITY	7,751	5,673	7,000	7,000
02-2-4135-5630	PARTS/SUPPLIES	4,854	6,582	14,000	14,000
02-2-4135-5638	CONTRACT ELECTRICAL REPA	0	0	2,500	2,500
	Total SOURCE OF SUPPLY & TR	19,072	16,325	29,800	31,000
4140 TRANSMISSION & DISTRIBUTION					
02-2-4140-2620	RENTALS/MACHINERY & EQUII	3,492	7,846	5,000	5,000
02-2-4140-5923	SUPPLIES	8,176	7,521	13,000	13,000
	Total TRANSMISSION & DISTRIE	11,668	15,367	18,000	18,000
8123 INTEREST/MFA OWN DEBENTURES					
02-2-8123-8232	INTEREST (CVRD)	1,536	1,536	1,536	1,536
	Total INTEREST/MFA OWN DEBE	1,536	1,536	1,536	1,536
8133 PRINCIPAL (CVRD)					
02-2-8133-8332	PRINCIPAL (CVRD)	4,411	4,411	4,411	4,411
	Total PRINCIPAL (CVRD)	4,411	4,411	4,411	4,411
	Total OPERATING EXP	240,893	231,102	277,732	283,632
CAPITAL REV					
9009 TRANSFER FROM GAS TAX RESERVES					
02-7-9009-0000	TSF FROM GAS TAX RESERVE	-50,000	0	0	0
	Total TRANSFER FROM GAS TA	-50,000	0	0	0
9110 SURPLUS/DEFICIT					
02-7-9110-0000	SURPLUS/DEFICIT	-58,415	-36,000	-31,408	-31,408
	Total SURPLUS/DEFICIT	-58,415	-36,000	-31,408	-31,408
9120 TRANSFER FROM OPERATING RESERVE					
02-7-9120-0000	TSF FROM OPERATING RESEF	-39,466	0	-164,000	-164,000
	Total TRANSFER FROM OPERAT	-39,466	0	-164,000	-164,000
	Total CAPITAL REV	-147,881	-36,000	-195,408	-195,408
CAPITAL EXP					

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL WATER FUND
653 - YOUBOU WATER

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
8221 TRANSFER/GENERAL CAPITAL FUND					
02-8-8221-6111	ENGINEERING STRUCTURES	147,881	4,592	195,408	195,408
	Total TRANSFER/GENERAL CAP	147,881	4,592	195,408	195,408
	Total CAPITAL EXP	147,881	4,592	195,408	195,408
	Surplus/Deficit	**-62,868**	**-133,254**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-62,868**	**-133,254**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **653 - Youbou Water**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$176,100	$182,000			5,900	3.35%
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease:					0	0.00%
			0	0	0	0.00%
Increase in administrative operational expenses			223,985	228,685	4,700	2.67%
Increase source of supply and treatment			29,800	31,000	1,200	0.68%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**253,785**	**259,685**	**5,900**	**3.35%**
B) Prior Year One-time items						
ongoing dam deconstruction capital project			195,408	195,408	0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**195,408**	**195,408**	**0**	**0.00%**
Max Draft 2024 Budget					**5,900**	**3.35%**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**5,900**	**3.35%**
D)	**Supplemental Items**					
1)	Capital		-		0	0.00%
	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**5,900**	**3.35%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $209,391 with $164,000 committed in 2023 - uncommitted balance is $45,391.

2) The Capital Reserve balance at December 31, 2022 is $30,211 with $0 committed in 2023 - uncommitted balance is $30,211.