



COWICHAN VALLEY REGIONAL DISTRICT

BYLAW NO. 2496

A Bylaw to Authorize the Borrowing of Funds to Help Finance the Purchase of a Fire Truck for the Sahtlam Fire Protection Service

WHEREAS the Board of the Cowichan Valley Regional District established the *Sahtlam Fire Protection Service Area* under the provisions of Bylaw No. 1773, cited as "CVRD Bylaw No. 1773 – Sahtlam Fire Protection Service Establishment Bylaw No. 23, 1997", as amended, for the purpose of providing fire protection, suppression and emergency assistance services to defined portions of Electoral Area E - Cowichan Station/Sahtlam/Glenora and Electoral Area F - Cowichan Lake South/Skutz Falls;

AND WHEREAS the Board of the Cowichan Valley Regional District wishes to borrow money to help finance the purchase of a fire truck for the Sahtlam Fire Protection Service;

AND WHEREAS the estimated total cost to purchase the fire truck, including expenses incidental thereto, is the sum of Three Hundred and Ten Thousand Dollars (\$310,000);

AND WHEREAS the sum to be borrowed is not to exceed One Hundred and Sixty Thousand Dollars (\$160,000), which is the amount of debt to be created by this Bylaw;

AND WHEREAS the authority to borrow under this Bylaw expires five years from the date on which it is adopted;

AND WHEREAS the Board of the Cowichan Valley Regional District has obtained the approval of the service area electors in accordance with the *Local Government Act* and *Community Charter*;

NOW THEREFORE the Board of Directors of the Cowichan Valley Regional District, in open meeting assembled, enacts as follows:

1. CITATION

This Bylaw may be cited for all purposes as "**CVRD Bylaw No. 2496 – Sahtlam Fire Protection Service Loan Authorization Bylaw, 2004.**"

2. LOAN AUTHORIZATION

The Cowichan Valley Regional District is hereby empowered and authorized to purchase a fire truck for the Sahtlam Fire Protection Service in general accordance with the plans on file in the Regional District office, and to do all things necessary in connection therewith and, without

limiting the generality of the foregoing, to borrow upon the credit of the Regional District a sum not exceeding One Hundred and Sixty Thousand (\$160,000.) Dollars.

3. **TERM OF DEBENTURES**

The maximum term for which debentures may be issued to secure the debt created by this Bylaw is 10 years;

4. **SERVICE TO WHICH THE LOAN AUTHORIZATION RELATES**

This Bylaw relates to the Sahtlam Fire Protection Service established pursuant to Bylaw No. 1773, cited as "CVRD Bylaw No. 1773 - Sahtlam Fire Protection Service Establishment Bylaw No. 23, 1997".

READ A FIRST TIME this 23rd day of June, 2004.

READ A SECOND TIME this 23rd day of June, 2004.

READ A THIRD TIME this 23rd day of June, 2004.

I hereby certify this to be a true and correct copy of Bylaw No. 2496 as given Third Reading on the 23rd day of June, 2004.

[Signature]
Secretary

JUNE 24, 2004
Date

RECEIVED the approval of the Inspector of Municipalities this 5th day of July, 2004

ADOPTED this 25th day of August, 2004.

Mary Marcotte
Chairperson

[Signature]
Secretary



No. _____

Statutory Approval

Under the provisions of section _____ 819 _____

of the _____ Local Government Act _____ and

of section _____ 179 _____ of the _____ Community Charter _____

I hereby approve Bylaw No. _____ 2496 _____

of _____ the Cowichan Valley Regional District _____,

a copy of which is attached hereto.

Dated this 5th day
of JULY, 2004

A handwritten signature in cursive script, appearing to read "Brenda M. White".

Deputy Inspector of Municipalities



No. 15593

Certificate of Approval

In pursuance of the Local Government Act, I hereby certify that the within bylaw, being Bylaw No. 2496, cited as the "CVRD Bylaw No. 2496 – Sahtlam Fire Protection Service Loan Authorization Bylaw, 2004" of the Cowichan Valley Regional District.

has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the courts of the Province of British Columbia.

*Dated this 7th day
 of October , 2004*

Deputy Inspector of Municipalities of British Columbia