

586 – Mill Springs Ornamental Streetlighting System

The role of the Mill Springs Ornamental Street Lighting function is to maintain this street lighting system for Mill Springs Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 61 -100 Watt H P Sodium Vapour fixtures on ornamental poles.

586 - MILL SPRINGS STREET LIGHTING

TOTAL REQUISITION

12,000

STATUTORY LIMITATION:

GREATER OF \$30,000 OR
0.29100 /1000 OF NET TAXABLE VALUE
Bylaw 3712 - July 31, 2013

57,092

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
MILL SPRINGS STREET LIGHTING	196,192,501	19,675,771	12,000		12,000
TOTAL	196,192,501	19,675,771	12,000		12,000

RESIDENTIAL TAX RATE:
(PER \$1000 OF NET TAXABLE VALUE)

0.0610

COST PER \$100,000 HOUSEHOLD
6.10

COWICHAN VALLEY REGIONAL DISTRICT

2019-2023 FINANCIAL EXPENDITURE PROGRAM

Service: Mill Springs Street Lighting

Function: 586

TOTAL EXPENDITURE	2018	2019	2020	2021	2022	2023
Operational Costs	\$12,000	\$12,000	\$13,000	\$13,000	\$14,000	\$14,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$12,000	\$12,000	\$13,000	\$13,000	\$14,000	\$14,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	12,000	12,000	13,000	13,000	14,000	14,000
User Fee						
Transfer from Capital Reserve						
Other		3,523				
Debt Proceeds						
Surplus/(Deficit)		(3,523)				
TOTAL SOURCE OF FUNDS	\$12,000	\$12,000	\$13,000	\$13,000	\$14,000	\$14,000



Account Code : - - - To : - - -

Function Type : Selective

GENERAL REVENUE FUND
 586 - MILL SPRINGS STREET LIGHTING

	2017 ACTUAL	2017 AMEND BUDGET	2018 ACTUAL	2018 2ND AMEND BU	2019 PROVISIONAL		
OPERATING REV							
7572 REQUISITION - SPECIFIED AREA							
01-1-7572-0000	REQUISITION - SPECIFIED ARE	-12,000	-12,000	-12,000	-12,000	-12,000	
	Total REQUISITION - SPECIFIED	-12,000	-12,000	-12,000	-12,000	-12,000	0 0
9110 SURPLUS/DEFICIT - CURRENT YEAR							
01-1-9110-0000	SURPLUS/DEFICIT	0	0	0	0	3,523	
	Total SURPLUS/DEFICIT - CURR	0	0	0	0	3,523	0 0
9120 TRANSFER FROM OPERATING RESERVE							
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	0	0	-3,523	
	Total TRANSFER FROM OPERA	0	0	0	0	-3,523	0 0
	Total OPERATING REV	-12,000	-12,000	-12,000	-12,000	-12,000	
OPERATING EXP							
3250 STREET LIGHTING EXPENDITURES							
01-2-3250-1301	WAGES	2,152	2,000	1,942	2,000	2,000	
01-2-3250-1400	BENEFITS	604	520	523	521	521	
01-2-3250-4100	ALLOC - GENERAL GOVERNME	91	91	286	286	355	
01-2-3250-4575	ALLOC - ENGINEERING	226	226	226	226	226	
01-2-3250-4587	ALLOC - ADMINISTRATION	31	31	31	31	31	
01-2-3250-5530	ELECTRICITY	4,160	3,312	2,428	4,300	2,000	
01-2-3250-5638	CONTRACT ELECTRICAL REPA	716	5,820	10,088	4,636	2,000	
01-2-3250-9910	CONTINGENCY	0	0	0	0	4,867	
	Total STREET LIGHTING EXPEN	7,980	12,000	15,523	12,000	12,000	0 0
	Total OPERATING EXP	7,980	12,000	15,523	12,000	12,000	
	Surplus/Deficit	-4,020	0	3,523	0	0	

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : - - - To : - - -

Function Type : Selective

	2017 ACTUAL	2017 AMEND BUDGET	2018 ACTUAL	2018 2ND AMEND BU	2019 PROVISIONAL
Summary Total Revenues	-12,000	-12,000	-12,000	-12,000	-12,000
Summary Total Expenses	7,980	12,000	15,523	12,000	12,000
Summary Surplus/Deficit	-4,020	0	3,523	0	0
