

## 586 – Mill Springs Street Lighting

The role of the Mill Springs Ornamental Street Lighting function is to maintain this street lighting system for Mill Springs Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 61 -100 Watt H P Sodium Vapour fixtures on ornamental poles.

<b>586 - MILL SPRINGS STREET LIGHTING</b>	<b>TOTAL REQUISITION</b>	<b>12,000</b>		
<b>STATUTORY LIMITATION:</b>	<b>GREATER OF \$30,000 OR 0.29100 /1000 OF NET TAXABLE VALUE Bylaw 3712 - July 31, 2013</b>		<b>56,957</b>	
<b>BASIS OF APPORTIONMENT:</b>	<b>ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS</b>			
<b>PARTICIPATING AREAS:</b>	<b>NET TAXABLE VALUE</b>	<b>FIGURES USED FOR APPORTIONMENT</b>	<b>MEMBERS SHARE</b>	<b>PRIOR YEAR ADJ</b>
				<b>TOTAL</b>
<b>MILL SPRINGS STREET LIGHTING</b>	<b>195,728,301</b>	<b>19,624,058</b>	<b>12,000</b>	<b>12,000</b>
<b>TOTAL</b>	<b>195,728,301</b>	<b>19,624,058</b>	<b>12,000</b>	<b>12,000</b>
<b>RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)</b>		<b>0.0611</b>	<b>COST PER \$100,000 HOUSEHOLD</b>	<b>6.11</b>

**COWICHAN VALLEY REGIONAL DISTRICT**

**2020-2024 FINANCIAL EXPENDITURE PROGRAM**

Service: Mill Springs Street Lighting

Function: 586

<b>TOTAL EXPENDITURE</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Operational Costs	\$12,000	\$12,000	\$13,000	\$14,000	\$14,000	\$14,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	\$12,000	\$12,000	\$13,000	\$14,000	\$14,000	\$14,000
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	12,000	12,000	13,000	14,000	14,000	14,000
User Fee						
Transfer from Capital Reserve						
Other	3,523					
Debt Proceeds						
Surplus/(Deficit)	(3,523)					
<b>TOTAL SOURCE OF FUNDS</b>	\$12,000	\$12,000	\$13,000	\$14,000	\$14,000	\$14,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND**  
**586 - MILL SPRINGS STREET LIGHTING**

	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 AMENDED BUDG
<b>OPERATING REV</b>				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-12,000	-12,000	-12,000	-12,000
Total REQUISITION - SPECIFIED	-12,000	-12,000	-12,000	-12,000
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	0	0	3,523	0
Total SURPLUS/DEFICIT - CURR	0	0	3,523	0
Total OPERATING REV	-12,000	-12,000	-8,477	-12,000
<b>OPERATING EXP</b>				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	2,152	1,942	2,000	2,000
01-2-3250-1400 BENEFITS	604	523	521	521
01-2-3250-4100 ALLOC - GENERAL GOVERNME	91	286	355	762
01-2-3250-4575 ALLOC - ENGINEERING	226	226	226	226
01-2-3250-4587 ALLOC - ADMINISTRATION	31	31	31	31
01-2-3250-5530 ELECTRICITY	4,160	2,428	2,362	2,000
01-2-3250-5638 CONTRACT ELECTRICAL REPA	716	10,088	0	2,600
01-2-3250-9910 CONTINGENCY	0	0	0	3,860
Total STREET LIGHTING EXPEN	7,980	15,523	5,495	12,000
Total OPERATING EXP	7,980	15,523	5,495	12,000
<b>Surplus/Deficit</b>	<b>-4,020</b>	<b>3,523</b>	<b>-2,981</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 AMENDED BUDG
Summary Total Revenues	-12,000	-12,000	-8,477	-12,000
Summary Total Expenses	7,980	15,523	5,495	12,000
Summary Surplus/Deficit	-4,020	3,523	-2,981	0

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