

285 – Regional Parkland Acquisition

This function provides for the acquisition of lands for regional park purposes as guided by the adopted *Regional Parks and Trails Master Plan*. The function is funded primarily through requisition.

285 - REGIONAL PARKLAND ACQUISITION TOTAL REQUISITION 150,000

STATUTORY LIMITATION: GREATER OF \$958,000 OR
0.07427 /1000 OF NET TAXABLE VALUE 1,405,493
Bylaw 3772 - February 12, 2014

BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	833,099,933	110,272,948	7,441	29	7,470
DISTRICT OF NORTH COWICHAN	6,135,019,134	729,552,307	49,230	(192)	49,037
TOWN OF LADYSMITH	1,726,724,691	191,102,307	12,895	(12)	12,883
TOWN OF LAKE COWICHAN	562,867,351	60,847,023	4,106	15	4,121
				-	
ELECTORAL AREA A	1,392,550,730	152,473,871	10,289	1	10,290
ELECTORAL AREA B	2,304,366,455	247,344,898	16,691	74	16,765
ELECTORAL AREA C	1,325,616,750	144,270,561	9,735	25	9,760
ELECTORAL AREA D	792,266,351	90,291,601	6,093	23	6,116
ELECTORAL AREA E	861,475,455	106,917,325	7,215	23	7,238
ELECTORAL AREA F	630,287,142	98,691,104	6,660	(56)	6,603
ELECTORAL AREA G	790,078,431	90,335,164	6,096	17	6,113
ELECTORAL AREA H	781,428,289	101,598,749	6,856	28	6,883
ELECTORAL AREA I	788,322,504	99,209,089	6,695	25	6,720
TOTAL	18,924,103,216	2,222,906,947	150,000	0	150,000

RESIDENTIAL TAX RATE: 0.0067 COST PER \$100,000 HOUSEHOLD
(PER \$1000 OF NET TAXABLE VALUE) 0.67

COWICHAN VALLEY REGIONAL DISTRICT

2019-2023 FINANCIAL EXPENDITURE PROGRAM

Service: Regional Parkland Acquisition

Function: 285

TOTAL EXPENDITURE	2018	2019	2020	2021	2022	2023
Operational Costs						
Long Term Debt						
Short Term Debt	742,988	74,311	759,872	759,872	759,822	646,901
Capital	4,925,244				\$400,000	
Transfer to Capital Reserve	\$110,127	\$75,689	\$105,128	\$105,128		\$218,099
TOTAL APPLICATION OF FUNDS	\$5,778,359	\$150,000	\$865,000	\$865,000	\$1,159,822	\$865,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	853,115	150,000	865,000	865,000	865,000	865,000
User Fee						
Transfer from Capital Reserve	500,000				294,822	
Other	400,000					
Debt Proceeds	2,775,000					
Transfer from Operating Reserve	1,250,244					
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$5,778,359	\$150,000	\$865,000	\$865,000	\$1,159,822	\$865,000

2019 Debt Short Term with Principal & Interest

Borrowed	Amount	Maturity	P & I
Kinsol Property	\$283,256	2022	\$74,311
Total			<u>\$74,311</u>



Account Code : - - - To : - - -

Function Type : Selective

		GENERAL REVENUE FUND							
		285 - REGIONAL PARKLAND ACQUISITION							
		2017	2017	2018	2018	2019			
		ACTUAL	AMEND BUDGET	ACTUAL	2ND AMEND BU	PROVISIONAL			
OPERATING REV									
2000 GRANTS									
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-141	0	-126	0	0			
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-1,596	0	-1,600	0	0			
Total GRANTS		-1,737	0	-1,726	0	0	0	0	
7573 REQUISITION - PARKLAND ACQ.									
01-1-7573-0000	REQUISITION - PARKLAND ACQ	-853,115	-853,115	-853,115	-853,115	-150,000			
Total REQUISITION - PARKLAND		-853,115	-853,115	-853,115	-853,115	-150,000	0	0	
Total OPERATING REV		-854,852	-853,115	-854,841	-853,115	-150,000			
OPERATING EXP									
8115 SHORT TERM DEBT									
01-2-8115-8215	INTEREST	3,831	22,572	3,120	22,572	9,836			
01-2-8115-8216	PRINCIPAL	720,416	720,416	54,584	720,416	64,475			
Total SHORT TERM DEBT		724,247	742,988	57,704	742,988	74,311	0	0	
8241 TRANSFER TO CAPITAL RESERVE									
01-2-8241-0000	TSF TO CAPITAL RESERVE	110,127	110,127	110,127	110,127	75,689			
Total TRANSFER TO CAPITAL RESERVE		110,127	110,127	110,127	110,127	75,689	0	0	
Total OPERATING EXP		834,374	853,115	167,831	853,115	150,000			
CAPITAL REV									
2000 GRANTS									
01-7-2000-2700	GENERAL	0	-400,000	0	-400,000	0			
Total GRANTS		0	-400,000	0	-400,000	0	0	0	
8250 M.F.A. FUNDING									
01-7-8250-0002	M.F.A. FUNDING - SHORT TERM	-775,000	-3,550,000	-344,000	-2,775,000	0			
Total M.F.A. FUNDING		-775,000	-3,550,000	-344,000	-2,775,000	0	0	0	
9010 TRANSFER FROM CAPITAL RESERVE									
01-7-9010-0000	TSF FROM CAPITAL RESERVE	0	-500,000	0	-500,000	0			
Total TRANSFER FROM CAPITAL RESERVE		0	-500,000	0	-500,000	0	0	0	
9120 TRANSFER FROM OPERATING RESERVE									
01-7-9120-0000	TRANSFER FROM OPERATING RESERVE	0	-1,250,244	-760,282	-1,250,244	0			
Total TRANSFER FROM OPERATING RESERVE		0	-1,250,244	-760,282	-1,250,244	0	0	0	



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		GENERAL REVENUE FUND						
		285 - REGIONAL PARKLAND ACQUISITION						
		2017	2017	2018	2018	2019		
		ACTUAL	AMEND BUDGET	ACTUAL	2ND AMEND BU	PROVISIONAL		
Total CAPITAL REV		-775,000	-5,700,244	-1,104,282	-4,925,244	0		
<u>CAPITAL EXP</u>								
8221 TRANSFER/GENERAL CAPITAL								
01-8-8221-6114	LAND	784,045	5,700,244	1,103,334	4,925,244	0		
Total TRANSFER/GENERAL CAP		784,045	5,700,244	1,103,334	4,925,244	0	0	0
Total CAPITAL EXP		784,045	5,700,244	1,103,334	4,925,244	0		
Surplus/Deficit		-11,434	0	-687,958	0	0		

Cowichan Valley Regional District
Budget Report by Cost Center



Account Code : - - - To : - - -

Function Type : Selective

	2017 ACTUAL	2017 AMEND BUDGET	2018 ACTUAL	2018 2ND AMEND BU	2019 PROVISIONAL
Summary Total Revenues	-854,852	-853,115	-854,841	-853,115	-150,000
Summary Total Expenses	834,374	853,115	167,831	853,115	150,000
Summary Surplus/Deficit	-11,434	0	-687,958	0	0