

427 – Island Savings Centre – Library

The role of the Island Savings Centre – Library function is to provide for library maintenance within the Island Savings Centre. Main expenditure categories include debt servicing for library construction, allocation from General Government, and wages and supplies to maintain the facility.

427 - DEPARTMENT: ISC - LIBRARY

REQUISITION AMOUNT:

11,508

PARTICIPATING AREAS:

FIGURES USED FOR
APPORTIONMENT

MEMBERS
SHARE

CITY OF DUNCAN

111,117,478

1,591

DISTRICT OF NORTH COWICHAN-S.E.

494,937,578

7,085

ELECTORAL AREA D

90,386,650

1,294

ELECTORAL AREA E

107,466,884

1,538

TOTAL

803,908,590

11,508

RESIDENTIAL TAX RATE:

0.0014

COST PER \$100,000 HOUSEHOLD

(PER \$1000 OF NET TAXABLE VALUE)

0.14

COWICHAN VALLEY REGIONAL DISTRICT

2019-2023 FINANCIAL EXPENDITURE PROGRAM

Service: ISC - Library

Function: 427

TOTAL EXPENDITURE	2018	2019	2020	2021	2022	2023
Operational Costs	\$120,203	\$122,304	\$124,750	\$127,560	\$130,111	\$132,713
Long Term Debt	135,606	135,606	135,606	135,606	135,606	135,606
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$255,809	\$257,910	\$260,356	\$263,166	\$265,717	\$268,319
SOURCES OF FUNDS						
Requisition/Parcel Tax	15,101	11,508	20,848	23,658	26,209	28,811
User Fee	239,508	246,402	239,508	239,508	239,508	239,508
Transfer from Capital Reserve						
Other	1,200					
Debt Proceeds						
Transfer from Operating Reserve		1,835				
Surplus/(Deficit)		(1,835)				
TOTAL SOURCE OF FUNDS	\$255,809	\$257,910	\$260,356	\$263,166	\$265,717	\$268,319

2019 Debt Long Term with Principal & Interest

<u>Borrowed</u>	<u>Outstanding</u>	<u>Maturity</u>	<u>P & I</u>
Library & Renos	\$1,018,217	2024	\$135,606
Total			<u><u>\$135,606</u></u>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

		GENERAL REVENUE FUND 427 - CCC - LIBRARY			
		2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 AMENDED BUDG
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-497	-565	-549	0
Total GRANTS		-497	-565	-549	0
5331 RENTAL INCOME					
01-1-5331-3270	BUILDING	-239,509	-239,509	-239,560	-246,402
Total RENTAL INCOME		-239,509	-239,509	-239,560	-246,402
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-3,128	-5,663	-15,101	-11,508
Total REQUISITION		-3,128	-5,663	-15,101	-11,508
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	0	0	0	1,835
Total SURPLUS/DEFICIT - CURR		0	0	0	1,835
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	0	-1,835
Total TRANSFER FROM OPERA		0	0	0	-1,835
Total OPERATING REV		-243,134	-245,737	-255,211	-257,910
OPERATING EXP					
7110 ADMIN EXPEND - I.S.C					
01-2-7110-2372	INSURANCE DEDUCTIBLES	70	0	0	0
01-2-7110-4100	ALLOC - GENERAL GOVERNME	4,517	4,287	4,590	4,578
Total ADMIN EXPEND - I.S.C		4,587	4,287	4,590	4,578
7145 OPERATING & MAINTENANCE EXPEND					
01-2-7145-1101	SALARIES/FULL TIME REGULA	0	0	2,734	2,986
01-2-7145-1203	WAGES	64,437	63,120	65,104	65,969
01-2-7145-1400	BENEFITS	17,453	18,976	19,203	19,307
01-2-7145-2110	CONFERENCES & SEMINARS	32	46	0	60
01-2-7145-2340	TRAINING & DEVELOPMENT	32	0	16	200
01-2-7145-2379	SECURITY	0	0	8,492	8,000
01-2-7145-2397	LAUNDRY	0	0	249	0
01-2-7145-2410	R & M - BUILDINGS - GENERAL	9,887	8,271	6,390	9,200
01-2-7145-2414	R & M - BUILDINGS - GROUND	857	1,861	1,067	1,120
01-2-7145-2450	R & M - MACHINERY & EQUIPM	2,958	3,229	6,427	3,200
01-2-7145-2530	PURCHASED MTCE. - EQUIPM	562	869	795	720
01-2-7145-2620	RENTALS/MACHINERY & EQUII	48	0	0	160



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Function Type : Selective

GENERAL REVENUE FUND					
427 - CCC - LIBRARY					
		2016	2017	2018	2019
		ACTUAL	ACTUAL	ACTUAL	AMENDED BUDG
01-2-7145-5410	UNIFORMS	156	57	48	300
01-2-7145-5510	WATER	420	446	482	504
01-2-7145-5550	GARBAGE DISPOSAL	2,172	2,307	2,755	2,400
01-2-7145-5924	SUPPLIES - JANITORIAL	2,979	2,543	3,099	3,600
Total OPERATING & MAINTENAN		101,994	101,726	116,862	117,726
8123 INTEREST/MFA OWN DEBENTURES					
01-2-8123-8232	INTEREST (CVRD)	60,000	60,000	60,000	60,000
Total INTEREST/MFA OWN DEBE		60,000	60,000	60,000	60,000
8133 PRINCIPAL/MFA OWN DEBENTURES					
01-2-8133-8332	PRINCIPAL (CVRD)	75,606	75,606	75,606	75,606
Total PRINCIPAL/MFA OWN DEB		75,606	75,606	75,606	75,606
Total OPERATING EXP		242,187	241,620	257,058	257,910
Surplus/Deficit		-947	-4,117	1,848	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 AMENDED BUDG
Summary Total Revenues	-243,134	-245,737	-255,211	-257,910
Summary Total Expenses	242,187	241,620	257,058	257,910
Summary Surplus/Deficit	-947	-4,117	1,848	0
