

427 – Island Savings Centre – Library

The role of the Island Savings Centre – Library function is to provide for library maintenance within the Island Savings Centre. Main expenditure categories include debt servicing for library construction, allocation from General Government, and wages and supplies to maintain the facility.

427 - DEPARTMENT: ISC - LIBRARY

REQUISITION AMOUNT:

11,508

PARTICIPATING AREAS:

FIGURES USED FOR
APPORTIONMENT

MEMBERS
SHARE

CITY OF DUNCAN

111,117,478

1,591

DISTRICT OF NORTH COWICHAN-S.E.

494,937,578

7,085

ELECTORAL AREA D

90,386,650

1,294

ELECTORAL AREA E

107,466,884

1,538

TOTAL

803,908,590

11,508

RESIDENTIAL TAX RATE:

0.0014

COST PER \$100,000 HOUSEHOLD

(PER \$1000 OF NET TAXABLE VALUE)

0.14

COWICHAN VALLEY REGIONAL DISTRICT

2019-2023 FINANCIAL EXPENDITURE PROGRAM

Service: ISC - Library

Function: 427

TOTAL EXPENDITURE	2018	2019	2020	2021	2022	2023
Operational Costs	\$120,203	\$122,304	\$124,750	\$127,560	\$130,111	\$132,713
Long Term Debt	135,606	135,606	135,606	135,606	135,606	135,606
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$255,809	\$257,910	\$260,356	\$263,166	\$265,717	\$268,319
SOURCES OF FUNDS						
Requisition/Parcel Tax	15,101	11,508	20,848	23,658	26,209	28,811
User Fee	239,508	246,402	239,508	239,508	239,508	239,508
Transfer from Capital Reserve						
Other	1,200					
Debt Proceeds						
Transfer from Operating Reserve		1,835				
Surplus/(Deficit)		(1,835)				
TOTAL SOURCE OF FUNDS	\$255,809	\$257,910	\$260,356	\$263,166	\$265,717	\$268,319

2019 Debt Long Term with Principal & Interest

<u>Borrowed</u>	<u>Outstanding</u>	<u>Maturity</u>	<u>P & I</u>
Library & Renos	\$1,018,217	2024	\$135,606
Total			<u><u>\$135,606</u></u>

Cowichan Valley Regional District
Budget Report by Cost Center



Account Code : - - - To : - - -

Function Type : Selective

		GENERAL REVENUE FUND						
		427 - ISC - LIBRARY						
		2017	2017	2018	2018	2019		
		ACTUAL	AMEND BUDGET	ACTUAL	2ND AMEND BU	PROVISIONAL		
OPERATING REV								
2000 GRANTS								
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-565	0	-549	0	0		
	Total GRANTS	-565	0	-549	0	0	0	0
4433 RECOVERY OF COSTS								
01-1-4433-0000	GENERAL	0	0	0	-1,200	0		
	Total RECOVERY OF COSTS	0	0	0	-1,200	0	0	0
5331 RENTAL INCOME								
01-1-5331-3270	BUILDING	-239,509	-239,508	-239,560	-239,508	-246,402		
	Total RENTAL INCOME	-239,509	-239,508	-239,560	-239,508	-246,402	0	0
7571 REQUISITION								
01-1-7571-0000	REQUISITION	-5,663	-5,663	-15,101	-15,101	-11,508		
	Total REQUISITION	-5,663	-5,663	-15,101	-15,101	-11,508	0	0
9110 SURPLUS/DEFICIT - CURRENT YEAR								
01-1-9110-0000	SURPLUS/DEFICIT	0	0	0	0	1,835		
	Total SURPLUS/DEFICIT - CURR	0	0	0	0	1,835	0	0
9120 TRANSFER FROM OPERATING RESERVE								
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	0	0	-1,835		
	Total TRANSFER FROM OPERA1	0	0	0	0	-1,835	0	0
	Total OPERATING REV	-245,737	-245,171	-255,211	-255,809	-257,910		
OPERATING EXP								
7110 ADMIN EXPEND - I.S.C								
01-2-7110-4100	ALLOC - GENERAL GOVERNME	4,287	4,287	4,590	4,590	4,578		
01-2-7110-9910	CONTINGENCY	0	1,625	0	0	0		
	Total ADMIN EXPEND - I.S.C	4,287	5,912	4,590	4,590	4,578	0	0
7145 OPERATING & MAINTENANCE EXPEND								
01-2-7145-1101	SALARIES/FULL TIME REGULA	0	0	2,734	2,929	2,986		
01-2-7145-1203	WAGES	63,120	64,328	65,104	63,625	65,969		
01-2-7145-1400	BENEFITS	18,976	16,912	19,203	18,635	19,307		
01-2-7145-2110	CONFERENCES & SEMINARS	46	60	0	60	60		
01-2-7145-2340	TRAINING & DEVELOPMENT	0	200	16	200	200		
01-2-7145-2379	SECURITY	0	0	8,492	9,600	8,000		
01-2-7145-2397	LAUNDRY	0	0	249	0	0		



Account Code : - - - To : - - -

Function Type : Selective

GENERAL REVENUE FUND
 427 - ISC - LIBRARY

		2017	2017	2018	2018	2019		
		ACTUAL	AMEND BUDGET	ACTUAL	2ND AMEND BU	PROVISIONAL		
01-2-7145-2410	R & M - BUILDINGS - GENERAL	8,271	9,840	6,390	8,800	9,200		
01-2-7145-2414	R & M - BUILDINGS - GROUND	1,861	1,200	1,054	1,120	1,120		
01-2-7145-2450	R & M - MACHINERY & EQUIPM	3,229	3,024	6,427	3,024	3,200		
01-2-7145-2530	PURCHASED MTCE. - EQUIPM	869	640	795	720	720		
01-2-7145-2620	RENTALS/MACHINERY & EQUIP	0	168	0	160	160		
01-2-7145-5410	UNIFORMS	57	300	48	300	300		
01-2-7145-5510	WATER	446	440	482	440	504		
01-2-7145-5550	GARBAGE DISPOSAL	2,307	2,400	2,755	2,400	2,400		
01-2-7145-5924	SUPPLIES - JANITORIAL	2,543	4,141	3,099	3,600	3,600		
Total OPERATING & MAINTENAN		101,726	103,653	116,849	115,613	117,726	0	0
8123 INTEREST/MFA OWN DEBENTURES								
01-2-8123-8232	INTEREST (CVRD)	60,000	60,000	60,000	60,000	60,000		
Total INTEREST/MFA OWN DEBE		60,000	60,000	60,000	60,000	60,000	0	0
8133 PRINCIPAL/MFA OWN DEBENTURES								
01-2-8133-8332	PRINCIPAL (CVRD)	75,606	75,606	75,606	75,606	75,606		
Total PRINCIPAL/MFA OWN DEB		75,606	75,606	75,606	75,606	75,606	0	0
Total OPERATING EXP		241,620	245,171	257,046	255,809	257,910		
Surplus/Deficit		-4,117	0	1,835	0	0		

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : - - - To : - - -

Function Type : Selective

	2017 ACTUAL	2017 AMEND BUDGET	2018 ACTUAL	2018 2ND AMEND BU	2019 PROVISIONAL
Summary Total Revenues	-245,737	-245,171	-255,211	-255,809	-257,910
Summary Total Expenses	241,620	245,171	257,046	255,809	257,910
Summary Surplus/Deficit	-4,117	0	1,835	0	0