

## 456 – Saltair Recreation

This function provides for the acquisition, operation and maintenance of community recreation facilities within Electoral Area G. The function is funded primarily through requisition.

456 - RECREATION - SALTAIR		TOTAL REQUISITION	45,790		
STATUTORY LIMITATION:		GREATER OF \$28,300 OR 0.12500 /1000 OF NET TAXABLE VALUE Bylaw 2580 - January 12, 2005		69,438	
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
SALTAIR RECREATION	555,506,895	65,889,197	45,790		45,790
TOTAL	555,506,895	65,889,197	45,790		45,790
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0695	COST PER \$100,000 HOUSEHOLD	6.95	

**COWICHAN VALLEY REGIONAL DISTRICT**

**2019-2023 FINANCIAL EXPENDITURE PROGRAM**

Service: Recreation - Saltair

Function: 456

<b>TOTAL EXPENDITURE</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Operational Costs	\$7,018	\$15,940	\$15,940	\$20,150	\$19,789	\$20,000
Long Term Debt						
Short Term Debt	38,772	17,377	29,850	29,850	30,211	0
Capital	300,000					
Transfer to Capital Reserve						\$30,000
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$345,790</b>	<b>\$33,317</b>	<b>\$45,790</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$50,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	45,790	45,790	45,790	50,000	50,000	50,000
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve	33,000					
Transfer from Gas Tax Reserve	130,000					
Other						
Debt Proceeds	137,000					
Surplus/(Deficit)		(12,473)				
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$345,790</b>	<b>\$33,317</b>	<b>\$45,790</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$50,000</b>

**2019 Debt Short Term with Principal & Interest**

Borrowed	Outstanding	Maturity	P & I
Mt. Brenton	\$112,318	2022	\$29,850
<b>Total</b>			<b><u><u>\$29,850</u></u></b>



Account Code : -- - To : -- -

Function Type : Selective

		GENERAL REVENUE FUND							
		456 - RECREATION - SALTAIR							
		2017	2017	2018	2018	2019			
		ACTUAL	AMEND BUDGET	ACTUAL	2ND AMEND BU	PROVISIONAL			
<b>OPERATING REV</b>									
5331 RENTAL INCOME									
01-1-5331-3270	BUILDING	-3,238	0	0	0	0			
Total RENTAL INCOME		-3,238	0	0	0	0	0	0	
7572 REQUISITION - SPECIFIED AREA									
01-1-7572-0000	REQUISITION - SPECIFIED ARE	-45,790	-45,790	-45,790	-45,790	-45,790			
Total REQUISITION - SPECIFIED		-45,790	-45,790	-45,790	-45,790	-45,790	0	0	
9009 TRANSFER FROM GAS TAX RESERVE									
01-1-9009-0000	TSF FROM GAS TAX RESERVE	-16,900	-25,000	0	0	0			
Total TRANSFER FROM GAS TA:		-16,900	-25,000	0	0	0	0	0	
9110 SURPLUS/DEFICIT - CURRENT YEAR									
01-1-9110-0000	SURPLUS/DEFICIT	-7,000	-7,000	0	0	12,473			
Total SURPLUS/DEFICIT - CURR		-7,000	-7,000	0	0	12,473	0	0	
Total OPERATING REV		-72,928	-77,790	-45,790	-45,790	-33,317			
<b>OPERATING EXP</b>									
1120 GENERAL EXPENDITURES									
01-2-1120-2210	ADVERTISING	300	0	0	0	0			
01-2-1120-2265	ASSET MANAGEMENT	16,900	25,000	0	0	0			
01-2-1120-2320	LEGAL SERVICES	716	2,500	1,536	1,000	0			
01-2-1120-2338	CONTRACT FOR SERVICES	10,000	0	0	0	4,500			
01-2-1120-2370	INSURANCE - PROPERTY	0	0	5,012	0	0			
01-2-1120-2410	R & M - BUILDINGS - GENERAL	1,271	2,500	0	2,807	3,000			
01-2-1120-4100	ALLOC - GENERAL GOVERNME	39	39	579	579	1,117			
01-2-1120-5952	PROGRAM SUPPLIES	0	2,500	16	2,500	0			
01-2-1120-9910	CONTINGENCY	0	1,874	0	132	7,323			
Total GENERAL EXPENDITURES		29,226	34,413	7,143	7,018	15,940	0	0	
7121 GENERAL RECREATION EXPEND									
01-2-7121-2370	INSURANCE - PROPERTY	988	0	0	0	0			
01-2-7121-5952	PROGRAM SUPPLIES	214	7,000	0	0	0			
Total GENERAL RECREATION E:		1,202	7,000	0	0	0	0	0	
8115 SHORT TERM DEBT									
01-2-8115-8215	INTEREST	1,190	1,581	991	3,298	3,102			
01-2-8115-8216	PRINCIPAL	34,796	34,796	35,475	35,474	14,275			



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		GENERAL REVENUE FUND 456 - RECREATION - SALTAIR						
		2017 ACTUAL	2017 AMEND BUDGET	2018 ACTUAL	2018 2ND AMEND BU	2019 PROVISIONAL		
Total SHORT TERM DEBT		35,986	36,377	36,466	38,772	17,377	0	0
Total OPERATING EXP		66,413	77,790	43,609	45,790	33,317		
<b>CAPITAL REV</b>								
8250 M.F.A. FUNDING								
01-7-8250-0002	M.F.A. FUNDING - SHORT TERM	0	0	-112,318	-137,000	0		
Total M.F.A. FUNDING		0	0	-112,318	-137,000	0	0	0
9009 TRANSFER FROM GAS TAX RESERVE								
01-7-9009-0000	TSF FROM GAS TAX RESERVE	0	0	-130,000	-130,000	0		
Total TRANSFER FROM GAS TAX		0	0	-130,000	-130,000	0	0	0
9120 TRANSFER FROM OPERATING RESERVE								
01-7-9120-0000	TRANSFER FROM OPERATING	0	0	-33,000	-33,000	0		
Total TRANSFER FROM OPERA		0	0	-33,000	-33,000	0	0	0
Total CAPITAL REV		0	0	-275,318	-300,000	0		
<b>CAPITAL EXP</b>								
8221 TRANSFER/GENERAL CAPITAL								
01-8-8221-6122	BUILDING IMPROVEMENTS	0	0	289,972	300,000	0		
Total TRANSFER/GENERAL CAP		0	0	289,972	300,000	0	0	0
Total CAPITAL EXP		0	0	289,972	300,000	0		
Surplus/Deficit		-6,515	0	12,473	0	0		

Cowichan Valley Regional District  
Budget Report by Cost Center



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	2017 ACTUAL	2017 AMEND BUDGET	2018 ACTUAL	2018 2ND AMEND BU	2019 PROVISIONAL
Summary Total Revenues	-72,928	-77,790	-45,790	-45,790	-33,317
Summary Total Expenses	66,413	77,790	43,609	45,790	33,317
Summary Surplus/Deficit	-6,515	0	12,473	0	0