

553 – Cowichan Bay Streetlighting System

The role of the Cowichan Bay Street Lighting function is to maintain this street lighting system. This function is primarily funded by requisition of money collected by a property value tax on land and improvements on all properties within this service area. The system was established in 1981 by Bylaw # 616 and consists of 16 - 150 & 200 Watt H P Sodium Vapour fixtures.

553 - ST. LIGHTING-COWICHAN BAY TOTAL REQUISITION 5,200

STATUTORY LIMITATION: NONE

BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
COWICHAN BAY STREET LIGHTING	27,361,000	3,899,046	5,200		5,200
TOTAL	27,361,000	3,899,046	5,200		5,200

RESIDENTIAL TAX RATE: 0.1334 COST PER \$100,000 HOUSEHOLD
 (PER \$1000 OF NET TAXABLE VALUE) 13.34

COWICHAN VALLEY REGIONAL DISTRICT

2019-2023 FINANCIAL EXPENDITURE PROGRAM

Service: Street Lighting - Cowichan Bay

Function: 553

TOTAL EXPENDITURE	2018	2019	2020	2021	2022	2023
Operational Costs	\$5,143	\$5,200	\$5,300	\$5,300	\$5,400	\$5,400
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$5,143	\$5,200	\$5,300	\$5,300	\$5,400	\$5,400
<u>SOURCES OF FUNDS</u>						
Requisition/Parcel Tax	5,200	5,200	5,300	5,300	5,400	5,400
Transfer from Capital Reserve						
Other	68					
Debt Proceeds						
Surplus/(Deficit)	(125)					
TOTAL SOURCE OF FUNDS	\$5,143	\$5,200	\$5,300	\$5,300	\$5,400	\$5,400



Account Code : - - - To : - - -

Function Type : Selective

GENERAL REVENUE FUND
 553 - STREET LIGHTING - COWICHAN BAY

	2017 ACTUAL	2017 AMEND BUDGET	2018 ACTUAL	2018 2ND AMEND BU	2019 PROVISIONAL		
OPERATING REV							
7572 REQUISITION - SPECIFIED AREA							
01-1-7572-0000	REQUISITION - SPECIFIED ARE	-4,800	-4,800	-5,200	-5,200	-5,200	
	Total REQUISITION - SPECIFIED	-4,800	-4,800	-5,200	-5,200	-5,200	0 0
9110 SURPLUS/DEFICIT - CURRENT YEAR							
01-1-9110-0000	SURPLUS/DEFICIT	58	58	125	125	0	
	Total SURPLUS/DEFICIT - CURR	58	58	125	125	0	0 0
9120 TRANSFER FROM OPERATING RESERVE							
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	-68	-68	0	
	Total TRANSFER FROM OPERA	0	0	-68	-68	0	0 0
	Total OPERATING REV	-4,742	-4,742	-5,143	-5,143	-5,200	
OPERATING EXP							
3250 STREET LIGHTING EXPENDITURES							
01-2-3250-4100	ALLOC - GENERAL GOVERNME	180	180	203	203	211	
01-2-3250-5530	ELECTRICITY	4,687	4,562	4,773	4,940	4,989	
	Total STREET LIGHTING EXPEN	4,867	4,742	4,976	5,143	5,200	0 0
	Total OPERATING EXP	4,867	4,742	4,976	5,143	5,200	
	Surplus/Deficit	125	0	-167	0	0	

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : - - - To : - - -

Function Type : Selective

	2017 ACTUAL	2017 AMEND BUDGET	2018 ACTUAL	2018 2ND AMEND BU	2019 PROVISIONAL
Summary Total Revenues	-4,742	-4,742	-5,143	-5,143	-5,200
Summary Total Expenses	4,867	4,742	4,976	5,143	5,200
Summary Surplus/Deficit	125	0	-167	0	0