

## News Release

FOR IMMEDIATE RELEASE

May 4, 2018



### CVRD to Host Community Open Houses on Affordable Housing

**Duncan, BC** – The Cowichan Valley Regional District (CVRD) is seeking community input on a proposed bylaw to provide an annual financial contribution to the Cowichan Housing Association to assist with costs related to affordable housing.

The proposed bylaw addresses the issue of affordable housing in the region by:

- Creating a regional service to provide annual funding to the Cowichan Housing Association to assist with costs for programs and services related to affordable housing and homelessness prevention in the Cowichan region; and
- Establishing a tax to raise \$765,000 per year to be managed by the Cowichan Housing Association to leverage and attract funding from the federal and provincial governments to build affordable housing. This tax will be assessed through an annual property value tax of \$4.58 per \$100,000 of assessed value.

Over the coming weeks there will be several opportunities for the public to provide feedback on this topic, including during community open houses to be held at four locations in the region during the month of May:

- May 16 Kerry Park Recreation Centre (Mill Bay) 4pm – 7pm
- May 17 Eagles Hall (Ladysmith) 4pm – 7pm
- May 22 Island Savings Centre (Duncan) 4pm - 7pm
- May 24 Cowichan Lake Sports Arena (Lake Cowichan) 4pm – 7pm

For more information please visit <https://www.cvrd.bc.ca/1530/Housing>

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*For more information, please contact:*

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