

## 498 – Cowichan Housing Association

This service was established by referendum in 2018 for the purpose of assisting the Cowichan Housing Association with costs associated with providing programs and services related to affordable housing and homelessness prevention in the Cowichan Valley.

<b>498 - COWICHAN HOUSING ASSOCIATION</b>	<b>TOTAL REQUISITION</b>	<b>750,000</b>		
<b>STATUTORY LIMITATION:</b>	<b>GREATER OF \$765,000 OR 0.04584 /1000 OF NET TAXABLE VALUE Bylaw 4201 - November 14, 2018</b>		<b>869,789</b>	
<b>BASIS OF APPORTIONMENT:</b>	<b>ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS</b>			
<b>PARTICIPATING AREAS:</b>	<b>NET TAXABLE VALUE</b>	<b>FIGURES USED FOR APPORTIONMENT</b>	<b>MEMBERS SHARE</b>	<b>PRIOR YEAR ADJ</b>
				<b>TOTAL</b>
CITY OF DUNCAN	836,037,833	111,117,478	37,378	37,378
DISTRICT OF NORTH COWICHAN	6,154,364,370	732,600,267	246,435	246,435
TOWN OF LADYSMITH	1,729,948,891	191,594,867	64,450	64,450
TOWN OF LAKE COWICHAN	562,853,951	60,861,822	20,473	20,473
ELECTORAL AREA A	1,393,946,028	152,443,444	51,280	51,280
ELECTORAL AREA B	2,308,954,290	247,681,136	83,316	83,316
ELECTORAL AREA C	1,329,566,099	144,454,117	48,592	48,592
ELECTORAL AREA D	793,660,334	90,386,650	30,405	30,405
ELECTORAL AREA E	865,687,594	107,466,884	36,150	36,150
ELECTORAL AREA F	631,362,142	98,798,604	33,234	33,234
ELECTORAL AREA G	792,783,731	90,767,729	30,533	30,533
ELECTORAL AREA H	783,811,597	101,691,697	34,208	34,208
ELECTORAL AREA I	791,482,304	99,726,299	33,546	33,546
<b>TOTAL</b>	<b>18,974,459,164</b>	<b>2,229,590,994</b>	<b>750,000</b>	<b>-</b>
<b>RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)</b>		<b>0.0336</b>	<b>COST PER \$100,000 HOUSEHOLD</b>	<b>3.36</b>

**COWICHAN VALLEY REGIONAL DISTRICT**

**2019-2023 FINANCIAL EXPENDITURE PROGRAM**

Service: Cowichan Housing Association

Function: 498

<b>TOTAL EXPENDITURE</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Operational Costs		\$250,000	\$250,000	\$265,000	\$265,000	\$265,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Housing Fund Reserve		391,640	500,000	500,000	500,000	500,000
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$0</b>	<b>\$641,640</b>	<b>\$750,000</b>	<b>\$765,000</b>	<b>\$765,000</b>	<b>\$765,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax		750,000	750,000	765,000	765,000	765,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)		(108,360)				
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$0</b>	<b>\$641,640</b>	<b>\$750,000</b>	<b>\$765,000</b>	<b>\$765,000</b>	<b>\$765,000</b>



Account Code : - - - To : - - -

Function Type : Selective

		GENERAL REVENUE FUND						
		498 - COWICHAN HOUSING ASSOCIATION						
		2017	2017	2018	2018	2019		
		ACTUAL	AMEND BUDGET	ACTUAL	2ND AMEND BU	PROVISIONAL		
<b>OPERATING REV</b>								
7571 REQUISITION								
01-1-7571-0000	REQUISITION	0	0	0	0	-750,000		
	Total REQUISITION	0	0	0	0	-750,000	0	0
9110 SURPLUS/DEFICIT - CURRENT YEAR								
01-1-9110-0000	SURPLUS/DEFICIT	0	0	0	0	108,360		
	Total SURPLUS/DEFICIT - CURR	0	0	0	0	108,360	0	0
	Total OPERATING REV	0	0	0	0	-641,640		
<b>OPERATING EXP</b>								
1120 GENERAL EXPENDITURES								
01-2-1120-2211	REFERENDUM/COUNTER PET	0	0	108,306	0	0		
01-2-1120-6250	TRANSFER TO HOUSING FUNI	0	0	0	0	391,640		
01-2-1120-7540	GRANT TO ORGANIZATION	0	0	0	0	250,000		
	Total GENERAL EXPENDITURES	0	0	108,306	0	641,640	0	0
	Total OPERATING EXP	0	0	108,306	0	641,640		
	Surplus/Deficit	0	0	108,306	0	0		

Cowichan Valley Regional District  
Budget Report by Cost Center



Account Code : - - - To : - - -

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	2017 ACTUAL	2017 AMEND BUDGET	2018 ACTUAL	2018 2ND AMEND BU	2019 PROVISIONAL
Summary Total Revenues	0	0	0	0	-641,640
Summary Total Expenses	0	0	108,306	0	641,640
Summary Surplus/Deficit	0	0	108,306	0	0