

## 285 – Regional Parkland Acquisition

This function provides for the acquisition of lands for regional park purposes as guided by the adopted *Regional Parks and Trails Master Plan*. The function is funded primarily through requisition.

285 - REGIONAL PARKLAND ACQUISITION

TOTAL REQUISITION

250,000

STATUTORY LIMITATION:

GREATER OF \$958,000 OR

0.07427 /1000 OF NET TAXABLE VALUE

1,485,160

Bylaw 3772 - February 12, 2014

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	892,348,258	119,760,103	12,654	3	12,657
DISTRICT OF NORTH COWICHAN	6,638,928,648	790,556,361	83,530	(8)	83,522
TOWN OF LADYSMITH	1,822,359,591	203,128,945	21,463	0	21,463
TOWN OF LAKE COWICHAN	603,187,450	65,354,973	6,905	5	6,910
ELECTORAL AREA A	1,429,810,972	157,571,438	16,649	1	16,650
ELECTORAL AREA B	2,374,168,506	256,043,819	27,054	1	27,055
ELECTORAL AREA C	1,307,855,721	144,454,712	15,263	(2)	15,261
ELECTORAL AREA D	837,747,989	96,792,681	10,227	(17)	10,210
ELECTORAL AREA E	918,373,946	118,675,553	12,539	26	12,565
ELECTORAL AREA F	659,682,998	103,411,084	10,926	(1)	10,926
ELECTORAL AREA G	844,758,016	96,746,589	10,222	(4)	10,219
ELECTORAL AREA H	843,409,659	109,450,480	11,565	(5)	11,560
ELECTORAL AREA I	824,137,159	104,126,670	11,002	1	11,003
<b>TOTAL</b>	<b>19,996,768,913</b>	<b>2,366,073,408</b>	<b>250,000</b>	<b>0</b>	<b>250,000</b>

RESIDENTIAL TAX RATE:  
(PER \$1000 OF NET TAXABLE VALUE)

0.0106

COST PER \$100,000 HOUSEHOLD

1.06

**COWICHAN VALLEY REGIONAL DISTRICT**

**2020-2024 FINANCIAL EXPENDITURE PROGRAM**

Service: Regional Parkland Acquisition

Function: 285

<b>TOTAL EXPENDITURE</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Operational Costs		\$8,392	\$10,000	\$12,000	\$9,377	\$20,000
Long Term Debt						
Short Term Debt	74,311	74,150	74,150	74,150	75,623	
Capital		700,000	\$568,850	\$1,016,850	\$868,000	\$1,033,000
Transfer to Capital Reserve	\$75,689	\$67,458	\$200,000		\$150,000	
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$150,000</b>	<b>\$850,000</b>	<b>\$853,000</b>	<b>\$1,103,000</b>	<b>\$1,103,000</b>	<b>\$1,053,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	150,000	250,000	853,000	853,000	853,000	853,000
User Fee						
Transfer from Capital Reserve				250,000	250,000	
Other						
Debt Proceeds						
Transfer from Operating Reserve		600,000				200,000
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$150,000</b>	<b>\$850,000</b>	<b>\$853,000</b>	<b>\$1,103,000</b>	<b>\$1,103,000</b>	<b>\$1,053,000</b>

**2020 Debt Short Term with Principal & Interest**

Borrowed	Amount	Maturity	P & I
Kinsol Property	\$279,525	2023	\$74,150
<b>Total</b>			<b><u>\$74,150</u></b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND**  
**285 - REGIONAL PARKLAND ACQUISITION**

	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 AMENDED BUDG
<b>OPERATING REV</b>				
<b>2000 GRANTS</b>				
01-1-2000-2100 FEDERAL GRANTS IN LIEU	-141	-126	-116	0
01-1-2000-2101 PROVINCIAL GRANTS IN LIEU	-1,596	-1,600	-217	0
Total GRANTS	-1,737	-1,726	-333	0
<b>7573 REQUISITION - PARKLAND ACQ.</b>				
01-1-7573-0000 REQUISITION - PARKLAND ACQ	-853,115	-853,115	-150,000	-150,000
Total REQUISITION - PARKLAND	-853,115	-853,115	-150,000	-150,000
Total OPERATING REV	-854,852	-854,841	-150,333	-150,000
<b>OPERATING EXP</b>				
<b>7170 REGIONAL PARKS/GENERAL EXPEND</b>				
01-2-7170-4100 ALLOC - GENERAL GOVERNME	0	0	0	8,392
Total REGIONAL PARKS/GENER	0	0	0	8,392
<b>8115 SHORT TERM DEBT</b>				
01-2-8115-8215 INTEREST	3,831	3,120	8,031	7,721
01-2-8115-8216 PRINCIPAL	720,416	54,584	64,475	66,429
Total SHORT TERM DEBT	724,247	57,704	72,506	74,150
<b>8241 TRANSFER TO CAPITAL RESERVE</b>				
01-2-8241-0000 TSF TO CAPITAL RESERVE	110,127	110,127	75,689	67,458
Total TRANSFER TO CAPITAL RE	110,127	110,127	75,689	67,458
Total OPERATING EXP	834,374	167,831	148,195	150,000
<b>CAPITAL REV</b>				
<b>7573 REQUISITION - PARKLAND ACQUISITION</b>				
01-7-7573-0000 REQUISITION - PARKLAND ACQ	0	0	0	-100,000
Total REQUISITION - PARKLAND	0	0	0	-100,000
<b>8250 M.F.A. FUNDING</b>				
01-7-8250-0002 M.F.A. FUNDING - SHORT TERM	-775,000	-344,000	0	0
Total M.F.A. FUNDING	-775,000	-344,000	0	0
<b>9120 TRANSFER FROM OPERATING RESERVE</b>				
01-7-9120-0000 TRANSFER FROM OPERATING	0	-760,282	0	-600,000
Total TRANSFER FROM OPERAT	0	-760,282	0	-600,000
Total CAPITAL REV	-775,000	-1,104,282	0	-700,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND  
 285 - REGIONAL PARKLAND ACQUISITION

	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 AMENDED BUDG
<b>CAPITAL EXP</b>				
8221 TRANSFER/GENERAL CAPITAL 01-8-8221-6114 LAND	784,045	1,103,334	0	700,000
Total TRANSFER/GENERAL CAP	784,045	1,103,334	0	700,000
Total CAPITAL EXP	784,045	1,103,334	0	700,000
<b>Surplus/Deficit</b>	<b>-11,434</b>	<b>-687,958</b>	<b>-2,138</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 AMENDED BUDG
Summary Total Revenues	-854,852	-854,841	-150,333	-150,000
Summary Total Expenses	834,374	167,831	148,195	150,000
Summary Surplus/Deficit	-11,434	-687,958	-2,138	0

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