

## 701– Wilmot Road Drainage

The role of the Wilmot Drainage function is to maintain drainage structures in the Cowichan Bay Estates. This function is funded by a requisition collected by a property value tax on land and improvements. Ministry of Transportation maintains road drains and culverts but not drainage ponds. There are approximately 106 properties in the service area, an additional subdivision will be created in 2019/2020 adding more lots to the service area.

<b>701 - WILMOT ROAD DRAINAGE</b>		<b>TOTAL REQUISITION</b>	<b>7,000</b>		
<b>STATUTORY LIMITATION:</b>		<b>GREATER OF \$10,000 OR</b>			
		<b>1.00000 /1000 OF NET TAXABLE VALUE</b>		<b>67,128</b>	
		<b>Bylaw 2853 - October 11, 2006</b>			
<b>BASIS OF APPORTIONMENT:</b>		<b>ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS</b>			
<b>PARTICIPATING AREAS:</b>	<b>NET TAXABLE VALUE</b>	<b>FIGURES USED FOR APPORTIONMENT</b>	<b>MEMBERS SHARE</b>	<b>PRIOR YEAR ADJ</b>	<b>TOTAL</b>
<b>WILMOT ROAD DRAINAGE</b>	<b>67,128,000</b>	<b>6,712,800</b>	<b>7,000</b>		<b>7,000</b>
<b>TOTAL</b>	<b>67,128,000</b>	<b>6,712,800</b>	<b>7,000</b>		<b>7,000</b>
<b>RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)</b>		<b>0.1043</b>	<b>COST PER \$100,000 HOUSEHOLD</b>	<b>10.43</b>	

**COWICHAN VALLEY REGIONAL DISTRICT**

**2020-2024 FINANCIAL EXPENDITURE PROGRAM**

Service: Wilmot Road Drainage

Function 701

<b>TOTAL EXPENDITURE</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Operational Costs	\$7,000	\$7,000	\$7,500	\$7,500	\$7,500	\$7,500
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,500</b>	<b>\$7,500</b>	<b>\$7,500</b>	<b>\$7,500</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	7,000	7,000	7,500	7,500	7,500	7,500
User Fee						
Transfer from Capital Reserve						
Other		4,822				
Debt Proceeds						
Surplus/(Deficit)		(4,822)				
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,500</b>	<b>\$7,500</b>	<b>\$7,500</b>	<b>\$7,500</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND  
 701 - WILMOT ROAD DRAINAGE**

	<b>2017 ACTUAL</b>	<b>2018 ACTUAL</b>	<b>2019 ACTUAL</b>	<b>2020 AMENDED BUDG</b>
<b>OPERATING REV</b>				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-7,000	-7,000	-7,000	-7,000
Total REQUISITION - SPECIFIED	-7,000	-7,000	-7,000	-7,000
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	0	0	0	4,822
Total SURPLUS/DEFICIT - CURR	0	0	0	4,822
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	0	0	-4,822
Total TRANSFER FROM OPERA	0	0	0	-4,822
Total OPERATING REV	-7,000	-7,000	-7,000	-7,000
<b>OPERATING EXP</b>				
4210 OPERATING EXPENDITURES				
01-2-4210-1301 WAGES	2,500	2,500	2,500	2,500
01-2-4210-1400 BENEFITS	650	650	700	700
01-2-4210-4100 ALLOC - GENERAL GOVERNME	224	197	216	229
01-2-4210-4575 ALLOC - ENGINEERING	680	596	680	660
01-2-4210-4587 ALLOC - ADMINISTRATION	226	218	226	220
Total OPERATING EXPENDITUR	4,280	4,161	4,322	4,309
4235 DRAINAGE WORKS				
01-2-4235-2450 R & M - MACHINERY & EQUIPM	0	0	0	1,000
01-2-4235-2620 RENTALS/MACHINERY & EQUII	735	610	2,100	1,000
01-2-4235-5923 SUPPLIES	0	0	1	691
Total DRAINAGE WORKS	735	610	2,101	2,691
Total OPERATING EXP	5,015	4,771	6,423	7,000
<b>Surplus/Deficit</b>	<b>-1,985</b>	<b>-2,229</b>	<b>-577</b>	<b>0</b>

**Cowichan Valley Regional District**  
**Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 AMENDED BUDG
Summary Total Revenues	-7,000	-7,000	-7,000	-7,000
Summary Total Expenses	5,015	4,771	6,423	7,000
Summary Surplus/Deficit	-1,985	-2,229	-577	0

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