

428 472

**COWICHAN LAKE AND DISTRICT SENIORS ASSOCIATION
P.O. BOX 1291, 55 CORONATION STREET
LAKE COWICHAN B.C.**

V0R 2G0

**CVRD
RECEIVED**

AUG 10 2018

**TELEPHONE (250) 749 - 6121
EMAIL seniors@islandnet.com**

Mr. Mark Kueber, CGA,
General Manager, Corporate Services
c/o 175 Ingram Street,
Duncan, B.C. V9L 1N8

Dear Mark Kueber, CGA

Please consider this our request and review for the requisition funding for the year 2019.

Lake Cowichan is extremely lucky to have such a great facility to be used not only by our senior citizens in all the nearby areas but also we are working to utilize this facility for all ages. By combining not only the aged people in our area but working with all ages we keep the center alive and welcoming. But we are all aware that we could not keep it running without the generous grant that we get from the CVRD. This grant is extremely important to all of us.

This last year due to the reality of trying to keep paid staff we found we could not keep ahead of costs, so we let all paid employees go and have been operating the center with volunteers only.

This year we have strived to do a lot of maintenance within the center by utilizing other grants and fund raising events we have had throughout the year. We use the money we receive from CVRD with the day to day operations of the facility.

As all of us know the costs just keep increasing for insurance, utilities, food costs, maintenance, hydro, Shaw Cable Services for our communications needs, and without your continued support we would not be able to execute these much needed services to our senior population and community.

We in the Lake Cowichan 50+ Activity Center offer a safe, clean, inviting location for the many seniors within our area. We know that many of them are on a fixed income and they greatly appreciate the fact we are able to provide a low cost lunch made by our wonderful volunteers.

The facility is used by different groups and members to hold meetings, play pool or cards, play bingo, do crafts, or exercise and we have just started to introduce Info Sessions, where we get the different organizations to send in a speaker to let all of us know of the other options that are available to each of us. With Air conditioning going through the summer it also gives those stuck at home a refreshing cool place to come and visit, have lunch or help out. It is a great and much needed addition to our town.

Yours truly

Ginny Saboe
President of Cowichan Lake District Seniors Association

Cc: Mr. Klaus Khun, CVRD Director Area "I"
Mr. Ian Morrison, CVRD Director Area "F"
Mr. Ross Forrest, Mayor of Town of Lake Cowichan

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Finance Division

BUDGET STATEMENT OF INCOME AND EXPENSES FOR THE PERIOD JAN. 1,2019 TO DEC.31, 2019

	CREDIT	DEBIT	BALANCE
ESTIMATED OPENING BALANCE JANUARY 1, 2019			\$ 20,000.00
INCOME:			
KITCHEN	\$ 38,000.00		
REQUISITION GRANT: AREAS I & F, TOWN OF LAKE COWICHAN	\$ 17,200.00		
BINGO REVENUE	\$ 16,000.00		
HOSTESS MEALS	\$ 1,350.00		
HALL RENTAL	\$ 4,275.00		
BAZAAR, SILENT AUCTION, CRAFT SALES	\$ 5,400.00		
GST REBATE	\$ 1,000.00		
COUNTRY GROCER TILL TAPES	\$ 2,070.00		
BINGO VOLUNTEER MEALS	\$ 550.00		
BRIDGE	\$ 625.00		
CHOIR	\$ 500.00		
DONATIONS	\$ 1,500.00		
EVENTS	\$ 3,000.00		
TOTAL INCOME:	\$ 85,300.00		\$ 91,470.00
TOTAL FUNDS AVAILABLE:			\$ 111,470.00
EXPENSES:			
KITCHEN SUPPLIES		\$ 29,000.00	
CONTRACT PAYMENTS		\$ 5,400.00	
B.C. HYDRO		\$ 16,000.00	
PHOTO COPIER		\$ 2,000.00	
PETTY CASH		\$ 1,500.00	
SHAW CABLE: TELEPHONE /INTERNET		\$ 2,400.00	
WEST - HEAT PUMPS		\$ 2,500.00	
BUILDING MAINTENANCE		\$ 4,000.00	
INSURANCE: OFFICERS & DIRECTORS /CONTENTS		\$ 1,600.00	
CLEANING SUPPLIES		\$ 2,000.00	
OFFICE EXPENSES		\$ 4,500.00	
DONATIONS		\$ 500.00	
BINGO PAPER		\$ 4,000.00	
BINGO LICENSE		\$ 50.00	
ADVERTISING		\$ 2,000.00	
WCB ASSESSMENT		\$ 200.00	
BINGO DABBERS		\$ 100.00	
EVENT EXPENSES		\$ 2,000.00	
EQUIPMENT		\$ 5,000.00	
TOTAL EXPENSES		\$ 84,750.00	\$ 84,750.00
ESTIMATED LEDGER BALANCE DECEMBER 31, 2019			\$ 26,720.00
ISLAND SAVINGS CREDIT UNION SHARES			\$ 5.20

50Plus Activity Centre
Balance Sheet As at 12-31-2017

ASSET

Current Assets

Petty Cash	298.63	
Savings Bank Account	138.18	
Chequing Bank Account	36,976.28	
Total Association Bank Accts		37,413.09
Bingo Acct	514.69	
Loonie Acct	314.20	
Late Bonanza	243.99	
Special 7	327.40	
Total Bingo Acct		1,400.28
Nickles for Nicole		626.26
New Horizon		27.00
Total Receivable		726.14
Total Current Assets		40,192.77

Total Capital Assets 0.00

TOTAL ASSET 40,192.77

LIABILITY

Current Liabilities

Accounts Payable	1,378.11	
GST/HST Owing (Refund)	-331.49	
Total Current Liabilities		1,046.62

TOTAL LIABILITY 1,046.62

EQUITY

Total Owners Equity 39,146.15

TOTAL EQUITY 39,146.15

LIABILITIES AND EQUITY 40,192.77

50Plus Activity Centre
Income Statement 01-01-2017 to 12-31-2017

REVENUE

Sales Revenue

Kitchen	26,892.97	
G.A.S. - Hostess/Bingo Meals	1,029.50	
Total Kitchen		27,922.47
Hall Rental	2,433.25	
G.A.S. - Hall Rental	1,860.00	
Total Hall Rental		4,293.25
Till Tapes	1,395.24	
G.A.S - Admin	3,430.99	
Admin	135.00	
Bingo - Vol Meals	471.19	
Bingo Dabbers	0.00	
Other Revenue	1,383.40	
G.A.S. - Copier	507.81	
Bridge	598.92	
Choir	396.05	
Crafts	370.00	
Bazaar	1,060.75	
Nicole's Stock	428.67	
Other Events	3,214.50	
In House Fund Raising		13,392.52
Donations - Govt Grants	17,190.00	
Donations - Go Fund Me	900.00	
Donations - Other	16,231.65	
Donations - Corporate	837.77	
Donations in Kind	0.00	
Total Donations		35,159.42
Bingo	13,754.30	
Loonie	674.70	
Bonanza	1,539.58	
Special 7	227.40	
Bingo Interest	0.20	
Total Bingo		16,196.18

Net Sales 96,963.84

Other Revenue

Interest Revenue	113.85
Interest Bingo	0.20
Miscellaneous Revenue	586.23
Total Other Revenue	<u>700.28</u>

TOTAL REVENUE 97,664.12

EXPENSE

Program Costs

Event Costs	627.59
Donations	48.00
Total Programs Cost	<u>675.59</u>

Cost of Goods Sold

Groceries	15,643.88
Coffee	3,153.67
Kitchen Repairs & Maintenance	300.11
Kitchen Contract	8,516.06
Total Kitchen Expense	<u>27,613.72</u>
Bingo Dabbers	34.87
Bingo Supplies	1,556.80
Bingo Caller	366.25
Bingo Prices	302.33
Loonie Payout	485.85

50Plus Activity Centre
Income Statement 01-01-2017 to 12-31-2017

Bingo Fees	50.00	
Bonanza Payout	1,579.10	
Total Bingo Expense		4,375.20
Total Cost of Goods Sold		31,988.92
Payroll Expenses		
WCB Expense		204.06
Payroll		2,781.31
Total Payroll Expense		2,985.37
General & Administrative Expe...		
Business Fees & Licenses		237.24
Cash Short/Over		122.75
Courier & Postage		56.96
Insurance		4,464.00
Interest & Bank Charges		397.86
GoFund Me Fee		73.50
Office Supplies		2,373.96
Admin Expense		4,316.50
Miscellaneous Expenses		223.14
Repairs & Maintenance	4,561.04	
Janitor Contract	6,256.96	
Janitor Supplies	1,251.03	
Total Repairs and Maint		12,069.03
Hydro	10,148.97	
Communications	2,297.68	
Town Utilities	943.93	
Total Utilities		13,390.58
Suspense		-302.95
Total General & Admin. Expen...		37,422.57
TOTAL EXPENSE		73,072.45
NET INCOME		24,591.67