

## 662 – Honeymoon Bay Water (Well 2) Debt

The role of the Honeymoon Bay Well #2 Debt is to pay for debt for all homes connected to Honeymoon Bay Water System.

<b>HONEYMOON BAY WATER (WELL 2) DEBT (662)</b>	<b>PARCEL TAX REQUISITION</b>	<b>\$ 28,300</b>
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**PARTICIPATING AREA**

**Specified Area of Electoral Area "F"**

**STATUTORY LIMITATION**

**Max Requisition**

<b>Parcel Tax</b>	<b>\$ 28,300</b>
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**BYLAW #**

**Management Bylaw 3980**

**MOST RECENT AMENDMENT DATE**

**Adopted June 8, 2016**

**TOTAL NUMBER OF PARCELS**

**206**

**ANNUAL COST PER PROPERTY**

<b>Parcel tax</b>	<b>\$ 137</b>
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<b>User fee</b>	<b>\$ -</b>
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**COWICHAN VALLEY REGIONAL DISTRICT**

**2023-2027 FINANCIAL EXPENDITURE PROGRAM**

Service: Honeymoon Bay Water (Well 2) Debt

Function: 662

<b>TOTAL EXPENDITURE</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Operational Costs						
Long Term Debt	\$24,754	\$24,754	\$24,754	\$24,754	\$24,754	\$24,754
Short Term Debt						
Capital						
Transfer to Operating Reserve	3,546	3,546	3,546	3,546	3,546	3,546
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	28,300	28,300	28,300	28,300	28,300	28,300
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>	<b>\$28,300</b>

**2023 Debt Long Term with Principal & Interest**

Borrowed	Outstanding	Maturity	P & I
Debt Servicing	\$270,989	2034	\$24,754
<b>Total</b>			<b><u>\$24,754</u></b>

**\*Proceeds go to Function 660**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL WATER FUND  
662 - HONEYMOON BAY WATER (WELL 2) D

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
<b>OPERATING REV</b>				
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-25,744	-28,300	-28,300	-28,300
Total REQUISITION - PARCEL TA	-25,744	-28,300	-28,300	-28,300
Total OPERATING REV	-25,744	-28,300	-28,300	-28,300
<b>OPERATING EXP</b>				
8123 INTEREST/MFA OWN DEBENTURES				
02-2-8123-8232 INTEREST (CVRD)	7,280	7,280	7,280	7,280
Total INTEREST/MFA OWN DEBE	7,280	7,280	7,280	7,280
8133 PRINCIPAL (CVRD)				
02-2-8133-8332 PRINCIPAL (CVRD)	17,474	17,474	17,474	17,474
Total PRINCIPAL (CVRD)	17,474	17,474	17,474	17,474
8245 TRANSFER TO OPERATING RESERVE				
02-2-8245-0000 TRANSFER TO OPERATING RE	0	3,545	3,546	3,546
Total TRANSFER TO OPERATING	0	3,545	3,546	3,546
Total OPERATING EXP	24,754	28,299	28,300	28,300
<b>Surplus/Deficit</b>	<b>-990</b>	<b>-1</b>	<b>0</b>	<b>0</b>

Cowichan Valley Regional District  
Budget Report by Cost Center



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Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-25,744	-28,300	-28,300	-28,300
Summary Total Expenses	24,754	28,299	28,300	28,300
Summary Surplus/Deficit	-990	-1	0	0

**Function:** 662 - Honeymoon Bay Water Debt Well 2

**Notes:**