662 – Honeymoon Bay Water (Well 2) Debt

The role of the Honeymoon Bay Well #2 Debt is to pay for debt for all homes connected to Honeymoon Bay Water System.

HONEYMOON BAY WATER (WELL 2) DEBT (662)	PARCEL TAX REQUISITION	\$ 28,300
PARTICIPATING AREA	Specified Area of Electoral Area "F"	
STATUTORY LIMITATION	Max Requisition Parcel Tax \$ 28,300	
BYLAW # MOST RECENT AMENDMENT DATE	Management Bylaw 3980 Adopted June 8, 2016	
TOTAL NUMBER OF PARCELS	206	
ANNUAL COST PER PROPERTY	Parcel tax \$ 137 User fee \$ -	

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Honeymoon Bay Water (Well 2) Debt

Function: 662

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs						
Long Term Debt	\$24,754	\$24,754	\$24,754	\$24,754	\$24,754	\$24,754
Short Term Debt						
Capital						
Transfer to Operating Reserve	3,546	3,546	3,546	3,546	3,546	3,546
TOTAL APPLICATION OF FUNDS	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300
SOURCES OF FUNDS						
Requisition/Parcel Tax	28,300	28,300	28,300	28,300	28,300	28,300
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300

2023 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P&I
Debt Servicing	\$270,989	2034	\$24,754
Total			\$24,754

^{*}Proceeds go to Function 660

Cowichan Valley Regional District Budget Report by Cost Center

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GENERAL WATER FUND 662 - HONEYMOON BAY WATER (WELL 2) D

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL	
OPERATING REV	_					
7574 REQUISITIO 02-1-7574-0000	– N - PARCEL TAX REQUISITION - PARCEL TAX	-25,744	-28,300	-28,300	-28,300	
	Total REQUISITION - PARCEL TA	-25,744	-28,300	-28,300	-28,300	
	Total OPERATING REV	-25,744	-28,300	-28,300	-28,300	
OPERATING EXP						
8123 INTEREST/M 02-2-8123-8232	FA OWN DEBENTURES INTEREST (CVRD)	7,280	7,280	7,280	7,280	
	Total INTEREST/MFA OWN DEBE	7,280	7,280	7,280	7,280	
8133 PRINCIPAL (02-2-8133-8332	CVRD) PRINCIPAL (CVRD)	17,474	17,474	17,474	17,474	
	Total PRINCIPAL (CVRD)	17,474	17,474	17,474	17,474	
8245 TRANSFER ⁻ 02-2-8245-0000	TO OPERATING RESERVE TRANSFER TO OPERATING RE	0	3,545	3,546	3,546	
	Total TRANSFER TO OPERATING	0	3,545	3,546	3,546	
	Total OPERATING EXP	24,754	28,299	28,300	28,300	
	Surplus/Deficit	-990	-1	0	0	

Cowichan Valley Regional District Budget Report by Cost Center



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	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL	
Summary Total Revenues	-25,744	-28,300	-28,300	-28,300	
Summary Total Expenses	24,754	28,299	28,300	28,300	
Summary Surplus/Deficit	-990	-1	0	0	

2023 Year over Year Comparative Analysis

Function: 662 - Honeymoon Bay Water Debt Well 2

Requ	uisition Change	2022 <u>Requisition</u> \$28,300	Proposed 2023 <u>Requisition</u> \$28,300			Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease) 0.00%
A)	Core Budget			2022 <u>\$ Budget</u>	2023 <u>\$ Budget</u>	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)
Explar	nation of increase/decrease: no change					0 0 0	0.00% 0.00% 0.00%
			Subtotal	0	0	0	0.00%
B)	Prior Year One-time items						
			Subtotal	0	0	<u> </u>	0.00% 0.00%
	Max Draft 2023	Budget				-	0.00%
C)	Other items to maintain service leve	-					
			Subtotal	0	0	0 0	0.00% 0.00%
	Total Draft 2023	Budget					0.00%
D)	Supplemental Items						
1) 2)		Capital Debt Reserves Operating Operating		- - - -		0 0 0 0	0.00% 0.00% 0.00% 0.00% 0.00%
۷,		Reserves	Subtotal	<u>-</u>	<u> </u>	<u> </u>	0.00% 0.00%
	Max 2023 Requisition	change if Supplen	nental & Other	Items are Ap	oproved		0.00%
	Operating Reserve balance at December 31, 2021 is Capital Reserve balance at December 31, 2021 is \$0			ince is \$8,082.			