

## 435 – Theatre – Area A

The role of the Theatre – Area A function is to provide a grant to the Cowichan Performing Arts Centre (Function 426) from CVRD Electoral Area A.

435 - THEATRE - AREA A	TOTAL REQUISITION		30,949		
STATUTORY LIMITATION:	GREATER OF \$16,418 OR 0.05087 /1000 OF NET TAXABLE VALUE Bylaw 2218 - September 12, 2001		118,122		
BASIS OF APPORTIONMENT:	ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ELECTORAL AREA A	2,322,039,014	251,745,251	30,949		30,949
TOTAL	2,322,039,014	251,745,251	30,949		30,949
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)	0.0123		COST PER \$100,000 HOUSEHOLD 1.23		

**COWICHAN VALLEY REGIONAL DISTRICT**

**2023-2027 FINANCIAL EXPENDITURE PROGRAM**

Service: Theatre - Area A

Function: 435

<b>TOTAL EXPENDITURE</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Operational Costs	\$45,611	\$30,961	\$16,415	\$0	\$0	\$0
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	\$45,611	\$30,961	\$16,415	\$0	\$0	\$0
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	45,599	30,949	16,415	0	0	0
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)	12	12				
<b>TOTAL SOURCE OF FUNDS</b>	\$45,611	\$30,961	\$16,415	\$0	\$0	\$0

Cowichan Valley Regional District  
Budget Report by Cost Center



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Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

		GENERAL REVENUE FUND 435 - THEATRE-AREA A			
		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-12	-12	0	0
	Total GRANTS	-12	-12	0	0
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-46,560	-44,699	-45,599	-30,949
	Total REQUISITION	-46,560	-44,699	-45,599	-30,949
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	0	-12	-12	-12
	Total SURPLUS/DEFICIT - CURR	0	-12	-12	-12
	Total OPERATING REV	-46,572	-44,723	-45,611	-30,961
OPERATING EXP					
7121 GENERAL RECREATION EXPEND					
01-2-7121-7545	GRANT - THEATRE	46,560	44,711	45,611	30,961
	Total GENERAL RECREATION E	46,560	44,711	45,611	30,961
	Total OPERATING EXP	46,560	44,711	45,611	30,961
	Surplus/Deficit	-12	-12	0	0

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Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-46,572	-44,723	-45,611	-30,961
Summary Total Expenses	46,560	44,711	45,611	30,961
Summary Surplus/Deficit	-12	-12	0	0

## 2023 Year over Year Comparative Analysis

Function: 435 - Theatre - Area A

Requisition Change		2022 <u>Requisition</u> \$45,599	Proposed 2023 <u>Requisition</u> \$30,949	Requisition \$ Increase (Decrease) (14,650)	Requisition % Increase (Decrease) (32.13%)
<b>A) Core Budget</b>					
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:					
	Grants - Theatre - 1/3 now paid by Regional Recreation	45,611	30,961	(14,650)	(32.13%)
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
	<b>Subtotal</b>	<u><b>45,611</b></u>	<u><b>30,961</b></u>	<u><b>(14,650)</b></u>	<u><b>(32.13%)</b></u>
<b>B) Prior Year One-time items</b>					
				0	0.00%
	<b>Subtotal</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0.00%</b></u>
<b>Max Draft 2023 Budget</b>				<b>(14,650)</b>	<b>(32.13%)</b>
<b>C) Other items to maintain service level</b>					
				0	0.00%
	<b>Subtotal</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0.00%</b></u>
<b>Total Draft 2023 Budget</b>				<b>(14,650)</b>	<b>(32.13%)</b>
<b>D) Supplemental Items</b>					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	<b>Subtotal</b>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>0</b></u>	<u><b>0.00%</b></u>
<b>Max 2023 Requisition change if Supplemental &amp; Other Items are Approved</b>				<b>(14,650)</b>	<b>-32.13%</b>

**Notes:**

1) The Operating Reserve balance at December 31, 2021 is \$ with \$0 committed in 2022 - uncommitted balance is \$.

2) The Capital Reserve balance at December 31, 2021 is \$ with \$ committed in 2022 - uncommitted balance is \$.