

438 – Theatre – North Cowichan

The role of the Theatre – North Cowichan function is to provide a grant to the Cowichan Performing Arts Centre (Function 426) from the District of North Cowichan (North End).

438 - THEATRE - NORTH COWICHAN		TOTAL REQUISITION		95,751	
STATUTORY LIMITATION:		GREATER OF \$87,536 OR 0.14809 /1000 OF NET TAXABLE VALUE Bylaw 2224 -September 12, 2001		451,249	
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
NORTH END OF NORTH COWICHAN	3,047,126,071	390,960,229	95,751		95,751
TOTAL	3,047,126,071	390,960,229	95,751		95,751
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0245	COST PER \$100,000 HOUSEHOLD 2.45		

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Theatre - North Cowichan

Function: 438

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$145,644	\$95,751	\$50,750	\$0	\$0	\$0
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$145,644	\$95,751	\$50,750	\$0	\$0	\$0
SOURCES OF FUNDS						
Requisition/Parcel Tax	\$145,644	\$95,751	\$50,750	\$0	\$0	\$0
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$145,644	\$95,751	\$50,750	\$0	\$0	\$0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
438 - THEATRE-DIST N COWICHAN-NORTH

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
OPERATING REV				
7571 REQUISITION				
01-1-7571-0000 REQUISITION	-144,833	-144,345	-145,644	-95,751
Total REQUISITION	-144,833	-144,345	-145,644	-95,751
Total OPERATING REV	-144,833	-144,345	-145,644	-95,751
OPERATING EXP				
7121 GENERAL RECREATION EXPEND				
01-2-7121-7545 GRANT - THEATRE	144,833	144,345	145,644	95,751
Total GENERAL RECREATION E	144,833	144,345	145,644	95,751
Total OPERATING EXP	144,833	144,345	145,644	95,751
Surplus/Deficit	0	0	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



GL5260 Page : 2
Date : Dec 20, 2022 Time : 3:04 pm

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Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-144,833	-144,345	-145,644	-95,751
Summary Total Expenses	144,833	144,345	145,644	95,751
Summary Surplus/Deficit	0	0	0	0

2023 Year over Year Comparative Analysis

Function: 438 - Theatre - N. Cowichan

Requisition Change		2022 Requisition \$145,644	Proposed 2023 Requisition \$95,751	Requisition \$ Increase (Decrease) (49,893)	Requisition % Increase (Decrease) (34.26%)
A) Core Budget					
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:					
	Grant - Theatre - 1/3 now paid by Regional Recreation	145,644	95,751	(49,893)	(34.26%)
				0	0.00%
				0	0.00%
	Subtotal	<u>145,644</u>	<u>95,751</u>	<u>(49,893)</u>	<u>(34.26%)</u>
B) Prior Year One-time items					
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Max Draft 2023 Budget				<u>(49,893)</u>	<u>(34.26%)</u>
C) Other items to maintain service level					
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2023 Budget				<u>(49,893)</u>	<u>(34.26%)</u>
D) Supplemental Items					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2023 Requisition change if Supplemental & Other Items are Approved				<u>(49,893)</u>	<u>-34.26%</u>
Notes:					
1) The Operating Reserve balance at December 31, 2021 is \$ with \$0 committed in 2022 - uncommitted balance is \$.					
2) The Capital Reserve balance at December 31, 2021 is \$ with \$ committed in 2022 - uncommitted balance is \$.					