

555 – Street Lighting – Mill Bay

The role of the Mill Bay Centre Street Lighting function is to maintain this street lighting system at Mill Bay Centre. This function is primarily funded by a user fee with the Centre. The system was established in 1993 by Memorandum of Agreement and consists of 8 - 150 Watt H P Sodium Vapour fixtures.

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Street Lighting - Mill Bay

Function: 555

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$2,196	\$3,100	\$3,100	\$3,100	\$3,200	\$3,200
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$2,196	\$3,100	\$3,100	\$3,100	\$3,200	\$3,200
SOURCES OF FUNDS						
Requisition/Parcel Tax						
User Fee	2,450	3,000	3,000	3,000	3,100	3,100
Transfer from Capital Reserve						
Other	100	100	100	100	100	100
Debt Proceeds						
Surplus/(Deficit)	(354)					
TOTAL SOURCE OF FUNDS	\$2,196	\$3,100	\$3,100	\$3,100	\$3,200	\$3,200

Cowichan Valley Regional District
Budget Report by Cost Center



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Date : Dec 21, 2022 Time : 2:35 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
555 - STREET LIGHTING - MILL BAY				
	2020	2021	2022	2023
	ACTUAL	ACTUAL	AMENDED BUDG	PROVISIONAL
OPERATING REV				
4411 USER CHARGES				
01-1-4411-0000 USER CHARGES	-1,566	-1,853	-2,450	-3,000
Total USER CHARGES	-1,566	-1,853	-2,450	-3,000
5900 MISCELLANEOUS				
01-1-5900-2700 GENERAL	-88	-88	-100	-100
Total MISCELLANEOUS	-88	-88	-100	-100
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	198	233	532	0
Total SURPLUS/DEFICIT - CURR	198	233	532	0
Total OPERATING REV	-1,456	-1,708	-2,018	-3,100
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-4100 ALLOC - GENERAL GOVERNMENT	111	112	79	106
01-2-3250-5530 ELECTRICITY	1,578	2,128	1,939	2,994
Total STREET LIGHTING EXPEN	1,689	2,240	2,018	3,100
Total OPERATING EXP	1,689	2,240	2,018	3,100
Surplus/Deficit	233	532	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-1,456	-1,708	-2,018	-3,100
Summary Total Expenses	1,689	2,240	2,018	3,100
Summary Surplus/Deficit	233	532	0	0

2023 Year over Year Comparative Analysis

Function: 555 - Mill Bay St. Lighting

Requisition Change		2022 Requisition	Proposed 2023 Requisition	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)
				0	0.00%
A)	Core Budget				
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:					
	Increase in user fee revenues	-2,450	-3,000	(550)	0.00%
	Decrease in carry forward of deficit	354	0	(354)	0.00%
	Increase due to hydro and general government allocation	2,196	3,100	904	0.00%
				0	0.00%
	Subtotal	<u>100</u>	<u>100</u>	<u>0</u>	<u>0.00%</u>
B)	Prior Year One-time items				
				0	0.00%
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Max Draft 2023 Budget				-	0.00%
C)	Other items to maintain service level				
				0	0.00%
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2023 Budget				<u>-</u>	<u>0.00%</u>
D)	Supplemental Items				
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2023 Requisition change if Supplemental & Other Items are Approved				<u>-</u>	<u>0.00%</u>
Notes:					

- 1) The Operating Reserve balance at December 31, 2021 is \$0 with \$0 committed in 2022 - uncommitted balance is \$0.
- 2) The Capital Reserve balance at December 31, 2021 is \$ with \$ committed in 2022 - uncommitted balance is \$.