

701– Wilmot Road Drainage

The role of the Wilmot Drainage function is to maintain drainage structures in the Cowichan Bay Estates. This function is funded by a requisition collected by a property value tax on land and improvements. Ministry of Transportation maintains road drains and culverts but not drainage ponds. There are approximately 106 properties in the service area, an additional subdivision will be created in 2021 adding more lots to the service area.

701 - WILMOT ROAD DRAINAGE		TOTAL REQUISITION	8,000		
STATUTORY LIMITATION:		GREATER OF \$10,000 OR 1.00000 /1000 OF NET TAXABLE VALUE Bylaw 2853 - October 11, 2006		140,068	
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
WILMOT ROAD DRAINAGE	140,068,400	14,006,840	8,000		8,000
TOTAL	140,068,400	14,006,840	8,000		8,000
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0571	COST PER \$100,000 HOUSEHOLD 5.71		

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Wilmot Road Drainage

Function 701

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$8,000	\$8,000	\$8,500	\$8,500	\$9,000	\$9,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$8,000	\$8,000	\$8,500	\$8,500	\$9,000	\$9,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	8,000	8,000	8,500	8,500	9,000	9,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$8,000	\$8,000	\$8,500	\$8,500	\$9,000	\$9,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
701 - WILMOT ROAD DRAINAGE				
	2021	2022	2023	2024
	ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-7,000	-7,500	-8,000	-8,000
Total REQUISITION - SPECIFIED	-7,000	-7,500	-8,000	-8,000
Total OPERATING REV	-7,000	-7,500	-8,000	-8,000
OPERATING EXP				
4210 OPERATING EXPENDITURES				
01-2-4210-1301 WAGES	2,500	2,500	2,500	2,500
01-2-4210-1400 BENEFITS	700	758	750	750
01-2-4210-4100 ALLOC - GENERAL GOVERNME	310	294	246	205
01-2-4210-4575 ALLOC - ENGINEERING	639	639	639	639
01-2-4210-4587 ALLOC - ADMINISTRATION	203	203	203	203
Total OPERATING EXPENDITUR	4,352	4,394	4,338	4,297
4235 DRAINAGE WORKS				
01-2-4235-2450 R & M - MACHINERY & EQUIPM	0	0	1,500	1,500
01-2-4235-2620 RENTALS/MACHINERY & EQUII	870	0	1,500	1,500
01-2-4235-5923 SUPPLIES	0	0	662	703
Total DRAINAGE WORKS	870	0	3,662	3,703
Total OPERATING EXP	5,222	4,394	8,000	8,000
Surplus/Deficit	-1,778	-3,106	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-1,778	-3,106	0	0

Function: 701 - Wilmot Rd. Drainage

[illegible]

		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget					-	0.00%
D)	Supplemental Items					
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved					-	0.00%
Notes:						
1) The Operating Reserve balance at December 31, 2022 is \$19,933 with \$0 committed in 2023 - uncommitted balance is \$19,933.						
2) The Capital Reserve balance at December 31, 2022 is \$12,737 with \$0 committed in 2023 - uncommitted balance is \$12,737.						