

## 498 – Cowichan Housing Association

This service was established by referendum in 2018 for the purpose of assisting the Cowichan Housing Association with costs associated with providing programs and services related to affordable housing and homelessness prevention in the Cowichan Valley.

498 - COWICHAN HOUSING ASSOCIATION

TOTAL REQUISITION

759,314

STATUTORY LIMITATION:

GREATER OF \$765,000 OR

0.04584 /1000 OF NET TAXABLE VALUE

1,557,788

Bylaw 4201 - November 14, 2018

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,350,824,159	173,541,678	34,066	3	34,070
DISTRICT OF NORTH COWICHAN	11,062,780,591	1,276,231,116	250,524	(45)	250,479
TOWN OF LADYSMITH	3,032,937,946	332,316,734	65,234	74	65,308
TOWN OF LAKE COWICHAN	1,147,538,050	121,837,590	23,917	28	23,945
				-	
ELECTORAL AREA A	2,322,039,014	251,745,251	49,418	(8)	49,410
ELECTORAL AREA B	4,321,266,341	458,224,452	89,950	(23)	89,926
ELECTORAL AREA C	2,240,780,073	245,660,000	48,223	5	48,228
ELECTORAL AREA D	1,445,048,545	162,332,221	31,866	(20)	31,846
ELECTORAL AREA E	1,557,090,857	194,669,123	38,214	(11)	38,203
ELECTORAL AREA F	1,129,594,765	149,822,482	29,410	3	29,413
ELECTORAL AREA G	1,403,893,963	153,732,836	30,178	0	30,178
ELECTORAL AREA H	1,271,609,300	155,545,631	30,534	1	30,535
ELECTORAL AREA I	1,697,761,058	192,466,609	37,781	(7)	37,774
TOTAL	33,983,164,662	3,868,125,723	759,314	(0)	759,314

RESIDENTIAL TAX RATE:

0.0196

COST PER \$100,000 HOUSEHOLD

(PER \$1000 OF NET TAXABLE VALUE)

1.96

**COWICHAN VALLEY REGIONAL DISTRICT**

**2023-2027 FINANCIAL EXPENDITURE PROGRAM**

Service: Cowichan Housing Association

Function: 498

<b>TOTAL EXPENDITURE</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Operational Costs	\$250,000	\$259,314	\$265,000	\$265,000	\$265,000	\$265,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Housing Fund Reserve	500,000	500,000	500,000	500,000	500,000	500,000
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$750,000</b>	<b>\$759,314</b>	<b>\$765,000</b>	<b>\$765,000</b>	<b>\$765,000</b>	<b>\$765,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	750,000	759,314	765,000	765,000	765,000	765,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$750,000</b>	<b>\$759,314</b>	<b>\$765,000</b>	<b>\$765,000</b>	<b>\$765,000</b>	<b>\$765,000</b>

**Cowichan Valley Regional District**  
**Budget Report by Cost Center**



GL5260 Page : 1  
 Date : Dec 20, 2022 Time : 4:29 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

		GENERAL REVENUE FUND			
		498 - COWICHAN HOUSING ASSOCIATION			
		2020	2021	2022	2023
		ACTUAL	ACTUAL	AMENDED BUDG	PROVISIONAL
<b>OPERATING REV</b>					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-111	-100	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-1,173	-1,185	0	0
	Total GRANTS	-1,284	-1,286	0	0
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-750,894	-750,000	-750,000	-759,314
	Total REQUISITION	-750,894	-750,000	-750,000	-759,314
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	-1,272	-318,284	0	0
	Total SURPLUS/DEFICIT - CURR	-1,272	-318,284	0	0
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	-300,000	0
	Total TRANSFER FROM OPERA	0	0	-300,000	0
	Total OPERATING REV	-753,450	-1,069,570	-1,050,000	-759,314
<b>OPERATING EXP</b>					
1120 GENERAL EXPENDITURES					
01-2-1120-4100	ALLOC - GENERAL GOVERNME	2,166	5,000	6,000	9,314
01-2-1120-6250	TRANSFER TO HOUSING FUNI	133,000	0	480,000	500,000
01-2-1120-7540	GRANT TO ORGANIZATION	300,000	787,000	564,000	250,000
	Total GENERAL EXPENDITURES	435,166	792,000	1,050,000	759,314
	Total OPERATING EXP	435,166	792,000	1,050,000	759,314
	<b>Surplus/Deficit</b>	<b>-318,284</b>	<b>-277,570</b>	<b>0</b>	<b>0</b>

Cowichan Valley Regional District  
Budget Report by Cost Center



GL5260 Page : 2  
Date : Dec 20, 2022 Time : 4:29 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-753,450	-1,069,570	-1,050,000	-759,314
Summary Total Expenses	435,166	792,000	1,050,000	759,314
Summary Surplus/Deficit	-318,284	-277,570	0	0

**Function: 498 - Cowichan Housing Association**

[illegible]

Total Draft 2023 Budget				9,314	1.24%
D) Supplemental Items					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
2)	Operating	-		0	0.00%
	Operating	-		0	0.00%
	Reserves	-		0	0.00%
Subtotal		-	-	0	0.00%
Max 2023 Requisition change if Supplemental & Other Items are Approved				9,314	1.24%
<b>Notes:</b> 1) The Operating Reserve balance at December 31, 2021 is \$ with \$0 committed in 2022 - uncommitted balance is \$. 2) The Capital Reserve balance at December 31, 2021 is \$ with \$ committed in 2022 - uncommitted balance is \$.					