

## 283 – Kinsol Trestle

This function provides for the operation, maintenance, capital development and ongoing capital repair/replacement work on the historic Kinsol Trestle to maintain both the heritage character and the functional use as a crossing over the Koksilah River for users of the Cowichan Valley (Trans Canada) Trail. The function is funded primarily through requisition.

283 - KINSOL TRESTLE TOTAL REQUISITION 114,733

STATUTORY LIMITATION: GREATER OF \$100,000 OR  
0.00828 /1000 OF NET TAXABLE VALUE 275,294  
Bylaw 3076 - August 13, 2008

BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,337,031,809	172,559,431	5,182	5	5,187
DISTRICT OF NORTH COWICHAN	11,018,625,493	1,279,183,120	38,414	12	38,426
TOWN OF LADYSMITH	2,996,783,431	329,750,086	9,903	9	9,912
TOWN OF LAKE COWICHAN	1,083,561,950	115,730,899	3,475	2	3,478
ELECTORAL AREA A	2,227,690,955	242,467,902	7,281	(7)	7,275
ELECTORAL AREA B	4,250,054,167	453,844,098	13,629	4	13,633
ELECTORAL AREA C	2,157,593,240	238,632,673	7,166	6	7,172
ELECTORAL AREA D	1,366,820,062	155,767,581	4,678	4	4,681
ELECTORAL AREA E	1,515,491,117	193,803,695	5,820	(7)	5,813
ELECTORAL AREA F	1,054,625,099	144,826,196	4,349	1	4,351
ELECTORAL AREA G	1,415,121,082	156,203,444	4,691	4	4,695
ELECTORAL AREA H	1,243,224,289	154,797,016	4,649	(9)	4,640
ELECTORAL AREA I	1,581,481,937	182,994,663	5,495	(25)	5,471
TOTAL	33,248,104,631	3,820,560,804	114,733	(0)	114,733
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0030	COST PER \$100,000 HOUSEHOLD 0.30		

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

**Service: Kinsol Trestle**

**Function: 283**

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$63,735	\$82,615	\$45,000	\$65,000	\$45,000	\$45,000
Long Term Debt						
Short Term Debt						
Capital	475,000	437,765				
Transfer to Operating Reserve	47,118	67,118	72,500	55,000	75,000	80,000
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$585,853</b>	<b>\$587,498</b>	<b>\$117,500</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>\$125,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	110,853	114,733	117,500	120,000	120,000	125,000
User Fee						
Transfer from Operating Reserve	475,000	437,765				
Other						
Debt Proceeds						
Surplus/(Deficit)		35,000				
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$585,853</b>	<b>\$587,498</b>	<b>\$117,500</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>\$125,000</b>

Cowichan Valley Regional District  
Budget Report by Cost Center



GL5260 Page : 1  
Date : Mar 22, 2024 Time : 11:13 am

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

		GENERAL REVENUE FUND 283 - KINSOL TRESTLE			
		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-14	-14	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-170	-143	0	0
Total GRANTS		-185	-157	0	0
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-107,625	-110,853	-110,853	-114,733
Total REQUISITION		-107,625	-110,853	-110,853	-114,733
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	-30,000	-23,241	0	-35,000
Total SURPLUS/DEFICIT - CURR		-30,000	-23,241	0	-35,000
Total OPERATING REV		-137,810	-134,251	-110,853	-149,733
OPERATING EXP					
1120 GENERAL EXPENDITURES					
01-2-1120-1204	WAGES - HOURLY	4,092	5,058	7,358	7,616
01-2-1120-1400	BENEFITS	883	1,349	2,281	2,361
01-2-1120-2330	CONSULTANTS	23,722	37,789	35,000	50,000
01-2-1120-2338	CONTRACT FOR SERVICES	4,650	0	6,000	6,852
01-2-1120-2410	R & M - BUILDINGS - GENERAL	0	1,300	2,000	2,000
01-2-1120-2414	R & M - GENERAL	2,225	2,424	0	0
01-2-1120-2475	MISCELLANEOUS EQUIPMENT	0	2,000	0	0
01-2-1120-2542	GRASS CUTTING AND MAINTENANCE	3,437	5,390	3,770	5,597
01-2-1120-4100	ALLOC - GENERAL GOVERNMENT	786	1,067	2,208	3,071
01-2-1120-5650	MATERIALS	4,811	5,985	2,500	2,500
01-2-1120-9910	CONTINGENCY	0	0	1,118	1,118
Total GENERAL EXPENDITURES		44,606	62,362	62,235	81,115
7182 PARKS MAINTENANCE EXPENDITURES					
01-2-7182-2422	R & M - GROUNDS - TREES	338	0	1,500	1,500
Total PARKS MAINTENANCE EXP		338	0	1,500	1,500
7244 COWICHAN BAY BOAT LAUNCH					
01-2-7244-2414	R & M - BUILDINGS - GROUND	0	127	0	0
Total COWICHAN BAY BOAT LAUNCH		0	127	0	0
8241 TRANSFER TO CAPITAL RESERVE					
01-2-8241-0000	TSF TO CAPITAL RESERVE	69,625	0	0	0
Total TRANSFER TO CAPITAL RESERVE		69,625	0	0	0



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Function Type : Selective

		GENERAL REVENUE FUND 283 - KINSOL TRESTLE			
		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
8245 TRANSFER TO OPERATING RESERVE					
01-2-8245-0000	TRANSFER TO OPERATING RE	0	0	47,118	67,118
	Total TRANSFER TO OPERATING	0	0	47,118	67,118
	Total OPERATING EXP	114,569	62,489	110,853	149,733
CAPITAL REV					
9120 TRANSFER FROM OPERATING RESERVE					
01-7-9120-0000	TRANSFER FROM OPERATING	0	0	-475,000	-437,765
	Total TRANSFER FROM OPERAT	0	0	-475,000	-437,765
	Total CAPITAL REV	0	0	-475,000	-437,765
CAPITAL EXP					
8221 TRANSFER/GENERAL CAPITAL					
01-8-8221-6123	PARKS INFRASTRUCTURE	0	0	475,000	437,765
	Total TRANSFER/GENERAL CAP	0	0	475,000	437,765
	Total CAPITAL EXP	0	0	475,000	437,765
Surplus/Deficit		-23,241	-71,762	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-23,241	-71,762	0	0

## 2024 Year over Year Comparative Analysis

Function: 283 - Kinsol Trestle

Requisition Change		2023 <u>Requisition</u> \$110,853	Proposed 2024 <u>Requisition</u> \$114,733	Requisition \$ Increase (Decrease) 3,880	Requisition % Increase (Decrease) 3.50%
<b>A) Core Budget</b>					
		<u>2023 \$ Budget</u>	<u>2024 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:	Increase Wages Hourly/Benefits	9,639	9,977	338	0.30%
	Decrease Consultants	35,000	15,000	(20,000)	(18.04%)
	Increase Contract for Services	6,000	6,852	852	0.77%
	Increase Grass Cutting and Maintenance	3,770	5,597	1,827	1.65%
	Increase Allocation General Government	2,208	3,071	863	0.78%
	Increase Transfer to Operating Reserve	47,118	67,118	20,000	18.04%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
Subtotal		<u>103,735</u>	<u>107,615</u>	<u>3,880</u>	<u>3.50%</u>
<b>B) Prior Year One-time items</b>					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
Subtotal		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Max Draft 2024 Budget</b>				<b>3,880</b>	<b>3.50%</b>
<b>C) Other items to maintain service level</b>					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total Draft 2024 Budget</b>				<b>3,880</b>	<b>3.50%</b>
<b>D) Supplemental Items</b>					
1)		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
<b>Max 2024 Requisition change if Supplemental &amp; Other Items are Approved</b>				<b>3,880</b>	<b>3.50%</b>
<b>Notes:</b>					
1) The Operating Reserve balance at December 31, 2022 is \$519,796 with \$427,882 committed in 2023 - uncommitted balance is \$91,914.					
2) There is no Capital Reserve for this function.					