437 – Theatre – Area C

The role of the Theatre – Area C function is to provide a grant to the Cowichan Performing Arts Centre (Function 426) from CVRD Electoral Area C.

437 - THEATRE - AREA C — **TOTAL REQUISITION** 31,796

STATUTORY LIMITATION: — **GREATER OF $37,464 OR**
0.09229 /1000 OF NET TAXABLE VALUE 206,802
Bylaw 2220 - September 12, 2001

BASIS OF APPORTIONMENT: — **ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS**

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ELECTORAL AREA C	2,240,780,073	245,660,000	31,796		31,796
TOTAL	2,240,780,073	245,660,000	31,796		31,796

RESIDENTIAL TAX RATE: 0.0129
(PER $1000 OF NET TAXABLE VALUE)

COST PER $100,000 HOUSEHOLD 1.29

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Theatre - Area C

Function: 437

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$59,046	$31,796	$0	$0	$0	$0
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$59,046	$31,796	$0	$0	$0	$0
SOURCES OF FUNDS						
Requisition/Parcel Tax	$59,046	$31,796	$0	$0	$0	$0
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$59,046	$31,796	$0	$0	$0	$0

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
437 - THEATRE-AREA C

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-81,978	-83,874	-59,046	-31,796
	Total REQUISITION	-81,978	-83,874	-59,046	-31,796
	Total OPERATING REV	-81,978	-83,874	-59,046	-31,796
OPERATING EXP					
7121 GENERAL RECREATION EXPEND					
01-2-7121-7545	GRANT - THEATRE	81,978	83,874	59,046	31,796
	Total GENERAL RECREATION E	81,978	83,874	59,046	31,796
	Total OPERATING EXP	81,978	83,874	59,046	31,796
	Surplus/Deficit	**0**	**0**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**0**	**0**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **437 - Theatre - Area C**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$59,046	$31,796			(27,250)	(46.15%)
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease:					0	0.00%
Grant to Theatre			59,046	31,796	(27,250)	(46.15%)
			0	0	0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**59,046**	**31,796**	**(27,250)**	**(46.15%)**
B) Prior Year One-time items						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					**(27,250)**	**(46.15%)**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**(27,250)**	**(46.15%)**
D)	**Supplemental Items**					
1)	Capital		-		0	0.00%
	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**(27,250)**	**-46.15%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $ with $0 committed in 2023 - uncommitted balance is $.

2) The Capital Reserve balance at December 31, 2022 is $ with $ committed in 2023 - uncommitted balance is $.