

490 – Thetis Island Wharf

This function provides for the operation, repairs, maintenance and upgrades of the Thetis Island Wharf. The function is funded primarily through requisition.

THETIS ISLAND WHARF (490)	PARCEL TAX REQUISITION	\$ 18,750
PARTICIPATING AREA	Thetis and Hudson Islands Specified Area in Electoral Area "G"	
STATUTORY LIMITATION	Maximum Requisition	
	Parcel Tax	\$ 18,750
BYLAW #	Management Bylaw 4364	
MOST RECENT AMENDMENT DATE	Adopted January 27, 2021	
TOTAL NUMBER OF PARCELS		386
ANNUAL COST PER PROPERTY	Parcel tax	\$ 48.58

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Thetis Island Wharf

Function: 490

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$18,750	\$18,750	\$18,750	\$18,750	\$18,750	\$18,750
Long Term Debt						
Short Term Debt						
Capital	161,800					
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$180,550	\$18,750	\$18,750	\$18,750	\$18,750	\$18,750
SOURCES OF FUNDS						
Requisition/Parcel Tax	18,750	18,750	18,750	18,750	18,750	18,750
User Fee						
Transfer from Operating Reserve	70,000					
Transfer from Gas Tax Reserve	91,800					
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$180,550	\$18,750	\$18,750	\$18,750	\$18,750	\$18,750

Cowichan Valley Regional District
Budget Report by Cost Center



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Date : Nov 27, 2023 Time : 1:53 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND 490 - THETIS ISLAND WHARF				
	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV				
7574 REQUISITION - PARCEL TAX				
01-1-7574-0000 REQUISITION - PARCEL TAX	-18,750	-18,750	-18,750	-18,750
Total REQUISITION - PARCEL TA	-18,750	-18,750	-18,750	-18,750
Total OPERATING REV	-18,750	-18,750	-18,750	-18,750
OPERATING EXP				
7167 THETIS ISLAND WHARF EXPENDITURES				
01-2-7167-2338 CONTRACT FOR SERVICES	0	0	10,000	10,000
01-2-7167-2370 INSURANCE - PROPERTY	1,733	1,831	2,100	2,205
01-2-7167-2412 REPAIRS & MAINT. - OTHER	2,510	0	6,000	6,000
01-2-7167-4100 ALLOC - GENERAL GOVERNME	49	359	85	37
01-2-7167-9910 CONTINGENCY	0	0	565	508
Total THETIS ISLAND WHARF E	4,292	2,190	18,750	18,750
Total OPERATING EXP	4,292	2,190	18,750	18,750
CAPITAL REV				
9009 TRANSFER FROM GAS TAX RESERVE				
01-7-9009-0000 TSF FROM GAS TAX RESERVE	0	-24,200	-91,800	0
Total TRANSFER FROM GAS TA	0	-24,200	-91,800	0
9120 TRANSFER FROM OPERATING RESERVE				
01-7-9120-0000 TRANSFER FROM OPERATING	0	0	-70,000	0
Total TRANSFER FROM OPERA	0	0	-70,000	0
Total CAPITAL REV	0	-24,200	-161,800	0
CAPITAL EXP				
8221 TRANSFER/GENERAL CAPITAL				
01-8-8221-6111 ENGINEERING STRUCTURES	0	24,200	161,800	0
Total TRANSFER/GENERAL CAP	0	24,200	161,800	0
Total CAPITAL EXP	0	24,200	161,800	0
Surplus/Deficit	-14,458	-16,560	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-14,458	-16,560	0	0

2024 Year over Year Comparative Analysis

Function: 490 - Thetis Island Wharf

Requisition Change		2023 Requisition \$18,750	Proposed 2024 Requisition \$18,750	Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%
A) Core Budget					
		<u>2023 \$ Budget</u>	<u>2024 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:	Increase Property Insurance	2,100	2,205	105	0.56%
	Decrease Allocation General Government	85	37	(48)	(0.26%)
	Increase Contingency	565	508	(57)	(0.30%)
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
		Subtotal	2,750	0	(0.00%)
B) Prior Year One-time items					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
		Subtotal	0	0	0.00%
Max Draft 2024 Budget				-	(0.00%)
C) Other items to maintain service level					
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%

	Subtotal	0	0	0	0.00%
Total Draft 2024 Budget				-	(0.00%)
D) Supplemental Items					
1)		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
		-		0	0.00%
	Subtotal	-	-	0	0.00%
Max 2024 Requisition change if Supplemental & Other Items are Approved				-	0.00%
Notes:					
1) The Operating Reserve balance at December 31, 2022 is \$105,428 with \$70,000 committed in 2023 - uncommitted balance is \$35,428.					
2) This function does not have a Capital Reserve.					