

553 – Street Lighting – Cowichan Bay

The role of the Cowichan Bay Street Lighting function is to maintain this street lighting system. This function is primarily funded by requisition of money collected by a property value tax on land and improvements on all properties within this service area. The system was established in 1981 by Bylaw # 616 and consists of 13 - 150 & 200 Watt H P Sodium Vapour fixtures.

553 - STREET LIGHTING-COWICHAN BAY TOTAL REQUISITION 5,800

STATUTORY LIMITATION: NONE

BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
COWICHAN BAY STREET LIGHTING	46,878,200	6,925,881	5,800		5,800
TOTAL	46,878,200	6,925,881	5,800		5,800

RESIDENTIAL TAX RATE: 0.0837 COST PER \$100,000 HOUSEHOLD
(PER \$1000 OF NET TAXABLE VALUE) 8.37

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Street Lighting - Cowichan Bay

Function: 553

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$5,800	\$5,800	\$5,900	\$5,900	\$6,000	\$6,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$5,800	\$5,800	\$5,900	\$5,900	\$6,000	\$6,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	5,800	5,800	5,900	5,900	6,000	6,000
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$5,800	\$5,800	\$5,900	\$5,900	\$6,000	\$6,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
553 - STREET LIGHTING - COWICHAN BAY				
	2021	2022	2023	2024
	ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-5,600	-5,600	-5,800	-5,800
Total REQUISITION - SPECIFIED	-5,600	-5,600	-5,800	-5,800
Total OPERATING REV	-5,600	-5,600	-5,800	-5,800
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-4100 ALLOC - GENERAL GOVERNME	241	170	225	212
01-2-3250-5530 ELECTRICITY	4,493	4,240	5,575	5,588
Total STREET LIGHTING EXPEN	4,734	4,410	5,800	5,800
Total OPERATING EXP	4,734	4,410	5,800	5,800
Surplus/Deficit	-866	-1,190	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-866	-1,190	0	0

Function: 553 - Cowichan Bay St. Lighting

[illegible]

		Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2024 Budget					<u>-</u>	<u>0.00%</u>
D) Supplemental Items						
1)	Capital	-		0	0.00%	
	Debt	-		0	0.00%	
	Reserves	-		0	0.00%	
	Gas Tax	-		0	0.00%	
	Other	-		0	0.00%	
	Operating	-		0	0.00%	
2)	Operating	-		0	0.00%	
	Reserves	-		0	0.00%	
	Other	-		0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2024 Requisition change if Supplemental & Other Items are Approved					<u>-</u>	<u>0.00%</u>
Notes:						
1) The Operating Reserve balance at December 31, 2022 is \$4,307 with \$0 committed in 2023 - uncommitted balance is \$4,307.						
2) The Capital Reserve balance at December 31, 2022 is \$ with \$ committed in 2023 - uncommitted balance is \$.						