558 – Critical Street Lighting – Area B

The role of the Electoral Area "B" Critical Street Lighting function is to maintain this street lighting system. This function is primarily funded by a requisition collected by a property value tax on land and improvements. The system consists of 2 -150 Watt H P Sodium Vapour fixtures.

558 - CRITICAL STREET LIGHTING - AREA B — **TOTAL REQUISITION** 1,000

STATUTORY LIMITATION: — **THE GREATER OF$3,000 OR**
0.00180 /1000 OF NET TAXABLE VALUE 7,778
Bylaw 3403 - November 10, 2010

BASIS OF APPORTIONMENT: — **ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS**

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ELECTORAL AREA B	4,321,266,341	458,224,452	1,000		1,000
TOTAL	4,321,266,341	458,224,452	1,000		1,000

RESIDENTIAL TAX RATE: 0.0002
(PER $1000 OF NET TAXABLE VALUE)

COST PER $100,000 HOUSEHOLD 0.02

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Critical Street Lighting - Area B

Function: 558

TOTAL EXPENDITURE	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Operational Costs	$1,000	$1,000	$1,100	$1,200	$1,200	$1,300
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$1,000	$1,000	$1,100	$1,200	$1,200	$1,300
SOURCES OF FUNDS						
Requisition/Parcel Tax	1,000	1,000	1,100	1,200	1,200	1,300
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$1,000	$1,000	$1,100	$1,200	$1,200	$1,300

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
558 - CRITICAL STREET LIGHTING "B"

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-1	-1	0	0
	Total GRANTS	-1	-1	0	0
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-1,000	-1,000	-1,000	-1,000
	Total REQUISITION	-1,000	-1,000	-1,000	-1,000
	Total OPERATING REV	-1,001	-1,001	-1,000	-1,000
OPERATING EXP					
3250 STREET LIGHTING EXPENDITURES					
01-2-3250-4100	ALLOC - GENERAL GOVERNME	36	35	37	37
01-2-3250-5530	ELECTRICITY	741	745	963	963
	Total STREET LIGHTING EXPEN	777	780	1,000	1,000
	Total OPERATING EXP	777	780	1,000	1,000
	Surplus/Deficit	**-224**	**-220**	**0**	**0**

Budget Report by Cost Center

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 DRAFT BUDGET
Summary Total Revenues	**0**	**0**	**0**	**0**
Summary Total Expenses	**0**	**0**	**0**	**0**
Summary Surplus/Deficit	**-224**	**-220**	**0**	**0**

2024 Year over Year Comparative Analysis

Function: **558 - Critical St. Lighting - Area B**

Requisition Change	2023 Requisition	Proposed 2024 Requisition			Requisition $ Increase (Decrease)	Requisition % Increase (Decrease)
	$1,000	$1,000			0	0.00%
A) Core Budget			**2023 $ Budget**	**2024 $ Budget**	**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease: no changes			1,000	1,000	0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**1,000**	**1,000**	**0**	**0.00%**
B) Prior Year One-time items						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
		Subtotal	**0**	**0**	**0**	**0.00%**
Max Draft 2024 Budget					**-**	**0.00%**
C) Other items to maintain service level						
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%
					0	0.00%

		Subtotal	**0**	**0**	**0**	**0.00%**
Total Draft 2024 Budget					**-**	**0.00%**
D)	**Supplemental Items**					
1)	Capital		-		0	0.00%
	Debt		-		0	0.00%
	Reserves		-		0	0.00%
	Gas Tax		-		0	0.00%
	Other		-		0	0.00%
	Operating		-		0	0.00%
2)	Operating		-		0	0.00%
	Reserves		-		0	0.00%
	Other		-		0	0.00%
		Subtotal	**-**	**-**	**0**	**0.00%**
Max 2024 Requisition change if Supplemental & Other Items are Approved					**-**	**0.00%**

Notes:

1) The Operating Reserve balance at December 31, 2022 is $4,213 with $0 committed in 2023 - uncommitted balance is $4,213.

2) The Capital Reserve balance at December 31, 2022 is $ with $ committed in 2023 - uncommitted balance is $.